

NEWS RELEASE

Eurohold's energy subholding registered with the FSC tender offers to minority shareholders of CEZ Distribution and CEZ Electro

Sofia, 6 April 2022 – The energy subholding of **Eurohold Bulgaria AD** - Eastern European Electric Company B.V. (EEEC) and majority shareholder in CEZ Distribution Bulgaria AD and CEZ Electro Bulgaria AD, has registered with the Financial Supervision Commission (FSC) tender offers under Art.149a, para.1 of the Public Offering of Securities Act (POSA) for the purchase of the shares of the minority shareholders in both companies.

As at the date of registration of the tenders, EEEC owns 98.93% of the capital of CEZ Distribution AD and 96.92% of the capital of CEZ Electro Bulgaria AD. For the 20,581 shares held by the minority shareholders in CEZ Distribution, EEEC is offering a price of BGN 300.29 per share or a total of around BGN 6.2 million. The price offered to the minority shareholders in CEZ Electro is BGN 28,158.30 per share or a total of just over BGN 4.3 million for 154 shares. The offer for all remaining shares in both companies totals to approximately BGN 10.5 million. (EUR 5.4 million).

More information on the EEEC's tender offers is published on the websites of CEZ Distribution Bulgaria (see [here](#)) and CEZ Electro Bulgaria (see [here](#)). The Financial Supervision Commission has not yet provided its position on the registered tender offers.

Eurohold Bulgaria AD

Eurohold Bulgaria AD is a leading financial and energy group operating in the region of Central, Eastern and South-Eastern Europe (CEEC). The company develops business in the field of electricity distribution and supply, insurance, leasing, car sales, investments and asset management. Its shares are traded on the stock exchanges in Sofia and Warsaw. Eurohold is the owner of Euroins Insurance Group AD (EIG), one of the largest insurance groups in the region. EIG operates in 14 countries, serves over 4 million customers and has over 3,000 employees. In 2021, Eurohold acquired through its subholding Eastern European Electric Company the subsidiaries of the Czech energy company CEZ Group in Bulgaria, which have over 3,000 employees and serve almost 3 million consumers in the country.

www.eurohold.bg; www.eig.bg