

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, not audited

	Three-month period ended 31 March			
	2019	2018	2019	2018
	PLN'000		EUR'000 ^[1]	
Sales revenue	84 156	85 936	19 557	20 412
Financial market	49 486	49 572	11 500	11 775
Trading	32 015	32 897	7 440	7 814
Listing	5 271	5 924	1 225	1 407
Information services and revenue from calculation of reference rates	12 200	10 750	2 835	2 553
Commodity market	34 550	36 213	8 029	8 602
Trading	15 906	17 738	3 696	4 213
Register of certificates of origin	7 604	7 126	1 767	1 693
Clearing	10 871	11 251	2 526	2 672
Information services	169	98	39	23
Other revenue	120	151	28	36
Operating expenses	54 322	48 360	12 624	11 487
Other income	1 330	844	309	200
Impairment losses	1 131	1 476	263	351
Other expenses	654	781	152	185
Operating profit	29 379	36 163	6 827	8 590
Financial income	2 095	1 867	487	444
Financial expenses	2 115	2 208	491	525
Share of profit of entities measured by equity method	989	746	230	177
Profit before income tax	30 348	36 568	7 052	8 686
Income tax expense	5 896	6 657	1 370	1 581
Profit for the period	24 452	29 911	5 682	7 105
Basic / Diluted earnings per share ^[2] (PLN, EUR)	0,58	0,71	0,13	0,17
EBITDA^[3]	38 566	43 988	8 962	10 448

^[1] Based on the 3M average EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.3032 PLN in 3M 2019 and 1 EUR = 4.2101 PLN in 3M 2018)

^[2] Based on total net profit

^[3] EBITDA = operating profit + depreciation and amortisation

Selected data in the statement of financial position, consolidated, under IFRS, audited

	As at			
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	PLN'000		EUR'000 ^[1]	
Non-current assets	597 748	580 375	138 969	134 971
Property, plant and equipment	104 498	108 158	24 295	25 153
Right-to-use assets	25 510	-	5 931	-
Intangible assets	250 073	254 564	58 139	59 201
Investment in entities measured by equity method	207 885	207 267	48 331	48 202
Subleasing receivables	1 140	-	265	-
Deferred tax assets	1 501	540	349	126
Financial assets measured at fair value through other comprehensive income	103	101	24	23
Prepayments	2 816	5 523	655	1 284
Other non-current assets	4 222	4 222	982	982
Current assets	733 234	636 942	170 468	148 126
Inventories	52	64	12	15
Trade and other receivables	66 452	69 437	15 449	16 148
Subleasing receivables	396	-	92	-
Contract assets	2 007	1 215	467	283
Financial assets measured at amortised cost	361 705	377 502	84 092	87 791
Cash and cash equivalents	302 622	188 724	70 356	43 889
TOTAL ASSETS	1 330 982	1 217 317	309 437	283 097
Equity of the shareholders of the parent entity	914 032	889 948	212 501	206 965
Non-controlling interests	590	590	137	137
Non-current liabilities	281 049	269 333	65 340	62 636
Current liabilities	135 311	57 446	31 458	13 360
TOTAL EQUITY AND LIABILITIES	1 330 982	1 217 317	309 437	283 097

^[1] Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 31.03.2019 (1 EUR = 4,3013 PLN) and 31.03.2018 (1 EUR = 4,3000 PLN).

Selected financial ratios of the Group

	Three-month period ended/ As at	
	31 March 2019	31 March 2018
EBITDA margin (<i>EBITDA/Sales revenue</i>)	45,8%	59,6%
Operating profit margin (<i>Operating profit/Sales revenue</i>)	34,9%	50,6%
Return on equity (ROE) (<i>Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period</i>)	20,4%	21,7%
Debt to equity (<i>Interest-bearing liabilities^[1]/Equity</i>)	26,9%	27,6%

^[1] interest and principal payable