

**SELECTED CONSOLIDATED FINANCIAL DATA  
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

**Selected data in the statement of comprehensive income, consolidated, under IFRS, audited**

	Six-month period ended 30 June			
	2018		2017	
	2018	2017	2018	2017
	PLN'000		EUR'000 <sup>[1]</sup>	
<b>Sales revenue</b>	<b>172 583</b>	<b>178 669</b>	<b>40 884</b>	<b>41 839</b>
<b>Financial market</b>	<b>96 635</b>	<b>108 123</b>	<b>22 892</b>	<b>25 319</b>
Trading	63 000	74 812	14 924	17 519
Listing	11 759	12 412	2 786	2 907
Information services and revenue from calculation of reference rates	21 876	20 899	5 182	4 894
<b>Commodity market</b>	<b>75 446</b>	<b>69 885</b>	<b>17 873</b>	<b>16 365</b>
Trading	37 384	33 223	8 856	7 780
Register of certificates of origin	16 049	16 897	3 802	3 957
Clearing	21 783	19 594	5 160	4 588
Information services	230	171	54	40
<b>Other revenue</b>	<b>502</b>	<b>661</b>	<b>119</b>	<b>155</b>
<b>Operating expenses</b>	<b>88 353</b>	<b>84 280</b>	<b>20 930</b>	<b>19 736</b>
Other income	1 137	361	269	85
Impairment losses	1 851	-	438	-
Other expenses	2 495	5 282	591	1 237
<b>Operating profit</b>	<b>81 021</b>	<b>89 468</b>	<b>19 193</b>	<b>20 951</b>
Financial income	50 058	2 932	11 858	686
Financial expenses	4 332	10 048	1 026	2 353
Share of profit of associates	5 218	4 540	1 236	1 063
<b>Profit before income tax</b>	<b>131 965</b>	<b>86 892</b>	<b>31 262</b>	<b>20 347</b>
Income tax expense	24 362	17 200	5 771	4 028
<b>Profit for the period</b>	<b>107 603</b>	<b>69 692</b>	<b>25 490</b>	<b>16 320</b>
Basic / Diluted earnings per share <sup>[2]</sup> (PLN, EUR)	2,56	1,66	0,61	0,39
<b>EBITDA<sup>[3]</sup></b>	<b>96 938</b>	<b>102 885</b>	<b>22 964</b>	<b>24 093</b>

<sup>[1]</sup> Based on the half-year average EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.2213 PLN in H1 2018 and 1 EUR = 4.2704 PLN in H1 2017)

<sup>[2]</sup> Based on total net profit

<sup>[3]</sup> EBITDA = operating profit + depreciation and amortisation

**Selected data in the statement of financial position, consolidated, under IFRS, audited**

	As at			
	30 June 2018		31 December 2017	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
	PLN'000		EUR'000 <sup>[1]</sup>	
<b>Non-current assets</b>	<b>578 568</b>	<b>596 354</b>	<b>132 650</b>	<b>142 980</b>
Property, plant and equipment	108 245	110 784	24 818	26 561
Intangible assets	262 542	267 991	60 194	64 253
Investment in associates	199 929	207 389	45 838	49 723
Deferred tax assets	1 800	3 803	413	912
Available-for-sale financial assets	-	271	-	65
Financial assets measured at fair value through other comprehensive income	204	-	47	-
Prepayments	5 848	6 116	1 341	1 466
<b>Current assets</b>	<b>693 410</b>	<b>550 699</b>	<b>158 981</b>	<b>132 034</b>
Corporate income tax receivable	71	71	16	17
Trade and other receivables	68 509	64 096	15 707	15 367
Contract assets	1 946	-	446	-
Financial assets measured at amortised cost	110 840	-	25 413	-
Cash and cash equivalents	511 984	486 476	117 384	116 636
Other current assets	60	56	14	13
<b>TOTAL ASSETS</b>	<b>1 271 978</b>	<b>1 147 053</b>	<b>291 631</b>	<b>275 013</b>
Equity attributable to the shareholders of the parent entity	825 916	810 908	189 361	194 420
Non-controlling interests	583	573	134	137
Non-current liabilities	256 484	259 951	58 805	62 325
Current liabilities	188 995	75 621	43 331	18 131
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 271 978</b>	<b>1 147 053</b>	<b>291 631</b>	<b>275 013</b>

<sup>[1]</sup> Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 30.06.2018 (1 EUR = 4.3616 PLN) and 31.12.2017 (1 EUR = 4.1709 PLN).

**Selected financial ratios of the Group**

	Year ended / As at	
	30 June 2018	30 June 2017
<b>EBITDA margin</b> (EBITDA/Sales revenue)	56,2%	57,6%
<b>Operating profit margin</b> (Operating profit/Sales revenue)	46,9%	50,1%
<b>Return on equity (ROE)</b> (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	25,0%	20,4%
<b>Debt to equity</b> (Interest-bearing liabilities <sup>[1]</sup> /Equity)	29,7%	42,1%

<sup>[1]</sup> Interest and principal payable