To:

Douglas (Isle of Man), July 30, 2019

Laxey Partners Limited

Address:
4th Floor
Derby House
64 Athol Street
Douglas, IM1 1JD
Isle of Man

Representing by:

Mike Haxby - Director, Ian Melvin - Director.

Komisja Nadzoru Finansowego

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1.

In accordance with Articles 69.1.1 of the Act of July 29th, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (the "Act on Public Offering"), Laxey Partners Limited, a company incorporated under the laws of Isle of Man with a registered office at 4th Floor, Derby House, 64 Athol Street, Douglas, Isle of Man, registered in Isle of Man Companies Registry with registration number 93741C ("Laxey Partners Ltd"), hereby notifies on exceeding 5% of votes in General Meeting of CPD S.A. ("the Company") as a result of acquisition of 1,265,079 shares of the Company on July 29, 2019.

H.

Before acquisition of shares Laxey Partners Ltd owned 517,890 shares of CPD SA (1.96% of the share capital of the Company), representing 517,890 votes at the General Meeting of the Company (1.96% of the total number of votes at the General Meeting of the Company).

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After acquisition of shares Laxey Partners Ltd owned 1,782,969 shares of CPD SA (6.76% of the share capital of the Company), representing 1,782,969 votes at the General Meeting of the Company (6.76% of the total number of votes at the General Meeting of the Company).

IV.

There are no subsidiaries of Laxey Partners Ltd holding CPD SA shares.

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In the case of Laxey Partners Ltd there are no persons referred to in Art. 87.1 point 3 letter c of the Act on Public Offering.

Laxey Partners Ltd has no financial instruments mentioned in Art. 69.4.7)-9) of the Act on Public Offering.

Mike Haxby (Director)

-lan Melvin (Director)