

ENEFI Asset Management Plc.

ANNOUNCEMENT

pursuant to the Capital Market Act and Decree nr 24/2008. (VIII.15.) of the Minister of Finance.

ENEFI Asset Management Plc. (The “Company”) informs its Dear Investors about the following based on the notification of the Romanian operation:

In the lawsuit initiated by E-Star Mures Energy SA for the default interests calculated on the amounts judged as compensation for damages due to the breach of the concession agreement, the Court of Târgu Mures acting as Court of Appeal made the following decision:

The application of E-Star was rejected in relation with the default interests calculated on the amounts judged as compensation for damages and the application for updating the default interests calculated on the compensation and legal interests by the rate of inflation as well, furthermore the company was obliged to pay the costs of litigation. Therefore the Court also annulled the amount of RON 4,897,654.35 (i.e. EUR 990,256.20) interest judged for E-Star.

The decision is final but not explained; having received the explanation, the Company shall initiate remedy against it.

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