

**NOTICE OF CONVENING THE MEETING OF BONDHOLDERS OF SERIES U BONDS**

Wroclaw, 23 March 2017

From "Work Service" S.A. (**the Issuer**)

Dear Sirs,

**1. INTRODUCTION**

- (a) The current document constitutes a notice (**the Notice**) of convening, by the Issuer, the meeting of bondholders (**the Meeting of Bondholders**) of the series U bonds (**the Bonds**), issued by the Issuer, on the basis of article 50 section 1 item 3) of the Act on Bonds.
- (b) Unless indicated otherwise, all capitalised terms herein shall have the meaning specified in the terms and conditions of issuing the Bonds.

**2. MEETING OF BONDHOLDERS**

- (a) We hereby inform you that the Meeting of Bondholders shall be held on 14 April 2017 at 17:00 hours in Warsaw, at the Issuer's office at Puławska 2 (**Date of the Meeting**).
- (b) The Meeting of Bondholders shall adopt the resolution on the change of the terms and conditions of issuing the Bonds by introducing, to the said terms and conditions, the possibility of early redemption of all the Bonds upon the Issuer's request. The resolution shall envisage a period of time to elapse between the date the Issuer notifies about its intention of early redemption and the redemption date, and may provide for a bonus due to the Bondholders in the case of early redemption of the Bonds by the Issuer.

**3. PROPOSED AGENDA**

The Meeting of Bondholders is hereby convened with the following proposed agenda:

- (i) opening of the Meeting of Bondholders;
- (ii) election of the chairman of the Meeting of Bondholders;
- (iii) preparing an attendance list by the chairman of the Meeting of Bondholders and signing the list by the Bondholders participating in the Meeting as well as by the chairman of the Meeting of Bondholders;

- (iv) adoption of the resolution on the change of the terms and conditions of issuing the Bonds that introduces the possibility of early redemption of all the Bonds upon the Issuer's request;
- (v) Closing the Meeting of Bondholders.

#### **4. PARTICIPATION IN THE MEETING**

A Bondholder that plans to participate in the Meeting of Bondholders shall present at the Issuer's, at the office address of Work Service S.A. in Warsaw, at Puławska 2, up to the date, which is no later than seven days before the Date of the Meeting, a deposit certificate confirming that the Bondholder owns the Bonds and that the Bonds are blocked until the Working Day following the Date of the Meeting:

On the Date of the Meeting, (a) person/s representing a particular Bondholder should present:

- (i) excerpt from the National Court Register, Register of Investment Funds or any other appropriate register (not older than three months) relevant to the Bondholder;
- (ii) power of attorney – if the Bondholder is represented by their proxy/ies, and
- (iii) identity card/s of the person/s representing the Bondholder.

All inquiries regarding participation in the Meeting of Bondholders should be sent to the following e-mail address: [inwestor@workservice.pl](mailto:inwestor@workservice.pl)

On behalf of **“Work Service” S.A.**

Maciej Witucki – President of the Management Board  
Iwona Szmitkowska – Vicepresident of the Management Board