



Current report no 53/2022

dated 18 November 2022

## NOTIFICATIONS OF MANAGERS' TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 18 November 2022 the Company received a notifications of managers' transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entities closely associated with the persons discharging managerial responsibilities within the Company:

<b>Instrument:</b>	Kernel Holding S.A. 6.5% Guaranteed Notes due 2024, Regulation S ISIN XS2010040983
<b>Nature of transaction:</b>	Acquisition
<b>Price and volume:</b>	Price: USD 46 per USD 100 principal Volume: USD 21,230,000 principal
	Price: USD 48 per USD 100 principal Volume: USD 2,500,000 principal
<b>Aggregated volume and price:</b>	Price: USD 46.21 per USD 100 principal Volume: USD 23,730,000 principal
<b>Date of transaction:</b>	16 November 2022
<b>Place of transaction:</b>	outside a trading venue

<b>Instrument:</b>	Kernel Holding S.A. 6.75% Guaranteed Notes due 2027, Regulation S ISIN XS2244927823
<b>Nature of transaction:</b>	Acquisition
<b>Price and volume:</b>	Price: USD 45 per USD 100 principal Volume: USD 5,700,000 principal
<b>Aggregated volume and price:</b>	Price: USD 45 per USD 100 principal Volume: USD 5,700,000 principal
<b>Date of transaction:</b>	16 November 2022
<b>Place of transaction:</b>	outside a trading venue

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova