

City Service consolidated results for the three months of 2016

City Service announces its unaudited Consolidated Interim Financial Statements for the three months of 2016, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the three months of 2016 was EUR 42.7 million, an increase by 0.5% over EUR 42.5 million from continued operations for the first quarter of 2015.

Net profit for the period amounted to EUR 1.4 million, a 59% decrease over EUR 3.4 million net profit from continued operations a year ago. EBITDA for three months of 2016 was EUR 2.7 million, a 13% decrease over EUR 3.1 million a year ago from continued operations.

In 2016, first quarter result of City Service Group is a direct projection of stable operations, with no external influences, as in 2015. In 2015 first quarter result was atypical due to EUR 1.4 million gain from investments sale as well as EUR 0.5 million appreciation of Polish zloty and Russian ruble.

| | Sales (mln. EUR) | EBITDA (mln. EUR) | EBIT (mln. EUR) | Net profit (mln. EUR) |
|---|------------------|-------------------|-----------------|-----------------------|
| 2015 | 167.2 | 10.0 | 5.9 | 6.2 |
| 2015 1 st quarter (continued operations) | 42.5 | 3.1 | 2.1 | 3.4 |
| 2016 1 st quarter | 42.7 | 2.7 | 1.6 | 1.4 |

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