

The logo for Kernel Holding S.A. consists of the word "KERNEL" in a white, serif, all-caps font, centered within a dark green rectangular background.

Current report no 11/2018

dated 17 September 2018

CORPORATE GOVERNANCE CHARTER PUBLICATION

Kernel Holding S.A. (herein “**the Company**”) informs that on 22 May 2018 the Board of Directors of the Company adopted a Corporate Governance Charter of the Company, which is now published on Company’s website. Corporate Governance Charter aims at specifying, highlighting and developing the core system of the corporate governance of Kernel Holding S.A. based on the Company’s articles of association and in compliance with the provisions of the code of corporate governance “Best Practices of WSE Listed Companies 2016” that applies to the Company as a result of its shares being listed and admitted to trading on the regulated market of the Warsaw Stock Exchange.

Legal grounds: Art. 56.1.2 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk