ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | |
|----|---|--|--------------------------|--|
| a) | Name | THIS NOTIFICATION RE | ELATES TO CRONJE, S.L.U. | |
| 2 | Reason for the notification | the notification | | |
| a) | Position/status | THIS NOTIFICATION RELATES TO CRONJE, S.L.U., PERSON CLOSELY ASSOCIATED WITH MS ANA PATRICIA BOTIN-SANZ DE SAUTUOLA Y O'SHEA, EXECUTIVE CHAIRMAN OF THE ISSUER. | | |
| b) | Initial notification /Amendment | INITIAL NOTIFICATION | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | |
| a) | Name | BANCO SANTANDER, S.A. | | |
| b) | LEI | 5493006QMFDDMYWIAM13 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037). | | |
| b) | Nature of the transaction | EUROPEAN CALL OPTION ON 1,337,614 SANTANDER'S SHARES, EXERCISABLE AT MATURITY, WITH A STIKE PRICE OF 3 EUROS. | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | 3 EUR | 1,337,614 | |

| d) | Aggregated information - Aggregated volume | TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037). | |
|----|--|--|---------------------|
| | - Price | Price 3 EUR | Volume 1,337,614 |
| e) | Date of the transaction | 2022-04-28 | |
| f) | Place of the transaction | XOFF | |

| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | |
|----|---|--|---|--|--|
| a) | Description of the financial instrument, type of instrument | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037) | | | |
| | Identification code | | | | |
| b) | Nature of the transaction | PURCHASE | | | |
| c) | Price(s) and volume(s) | Price(s) 2.81 EUR 2.82 EUR 2.83 EUR 2.84 EUR 2.85 EUR | Volume(s) 50,000 487,493 150,010 199,990 150,000 | | |
| d) | Aggregated information | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): | | | |

| | - Aggregated volume | Price | Volume |
|----|--------------------------|------------|-----------|
| | - Price | 2.83 EUR | 1,037,493 |
| | | | |
| e) | Date of the transaction | 2022-04-27 | |
| f) | Place of the transaction | XMAD | |
| | | | |