

**Resolution No. .../2016
of the Extraordinary General Meeting of KRUK S.A.
of Wrocław, dated November 29th 2016**

to approve the acquisition by members of the Supervisory Board and Management Board of bonds issued by KRUK S.A.

Acting pursuant to Art. 15.1 of the Commercial Companies Code, the Extraordinary General Meeting of KRUK S.A. hereby resolves as follows:

Section 1

1. The Extraordinary General Meeting approves the acquisition by members of the Company's Supervisory Board and Management Board of bonds issued by KRUK S.A. in the period from the effective date of this resolution to December 31st 2021, including that date, on the terms specified in the Rules for acquisition of debt securities issued by the Company by insiders, adopted under Resolution No. 277/2016 of the KRUK S.A. Management Board. The bonds may be acquired only as part of a tranche offered to investors, with the same interest rate for all investors, including members of the Supervisory Board and Management Board.
2. The Supervisory and Management Board members' right to acquire bonds in a private placement is limited to a bond tranche in which bonds are acquired by at least one institutional investor.

Section 2

The nominal value of the bonds acquired by each person referred to in Section 1 shall not be higher than PLN 5,000,000.00 (five million złoty) in a calendar year.

Section 3

This Resolution shall become effective as of its date.