

**Notification of the transaction, referred to in  
Art. 19 par. 1 of the MAR Regulation**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>													
a)	Company name/Surname	PKO Bank Polski S.A.												
<b>2</b>	<b>Reason for the notification</b>													
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:  Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.												
b)	Initial notification/Amendment	Initial notification												
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>													
a)	Name	PKO Bank Hipoteczny S.A.												
b)	LEI	259400ALN6AM4REPEA16												
<b>4</b>	<b>Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>													
4.1														
a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering  none												
b)	Nature of the transaction	Purchase												
c)	Price and volume	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price</th> <th style="width: 20%; text-align: center;">Volume</th> </tr> </thead> <tbody> <tr> <td>PLN 99409,10</td> <td></td> <td style="text-align: center;">1570</td> </tr> <tr> <td>PLN 98964,51</td> <td></td> <td style="text-align: center;">1910</td> </tr> <tr> <td>PLN 99742,17</td> <td></td> <td style="text-align: center;">450</td> </tr> </tbody> </table>		Price	Volume	PLN 99409,10		1570	PLN 98964,51		1910	PLN 99742,17		450
	Price	Volume												
PLN 99409,10		1570												
PLN 98964,51		1910												
PLN 99742,17		450												
d)	Aggregated information – Aggregated volume – Price	3930 PLN 99231,16												
e)	Date of the transaction	2018-01-22												
f)	Place of the transaction	Outside trading system												
4.2														
a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering  none												

b)	Nature of the transaction	Sale	
c)	Price and volume	<b>Price</b>	<b>Volume</b>
		PLN 98964,51	200
		PLN 98964,51	50
		PLN 98964,51	50
		PLN 98964,51	170
		PLN 98964,51	5
d)	Aggregated information	670	
	– Aggregated volume	PLN 98964,51	
e)	Date of the transaction	2018-01-22	
f)	Place of the transaction	Outside trading system	