

PROTOCOL
to verify the quorum and the represented capital
for participation in the Extraordinary General Meeting of Shareholders of
„SOPHARMA“ AD
Sofia, December 13, 2019

Today, December 13, 2019, the Commission, composed of:

Chairperson: Pelagia Viatcheva
and Members: Teodora Poplazarova and Yanita Mincheva,
verify the registration of the shareholders and their proxies for participation in the **Extraordinary** General Meeting of Shareholders of “Sopharma” AD, convened by the Board of Directors.

On the basis of the Book of shareholders, provided by “Central Depository” AD, as at November 29, 2019 - the date on which the persons registered in the Book of shareholders have the right to vote at the **Extraordinary** General Meeting of shareholders of “Sopharma” AD, scheduled for December 13, 2019, the Quorum Validation Commission established:

Registered capital – 134 797 899 dematerialized registered shares, each with a nominal value of BGN 1 (one) and with the right to 1 (one) vote at the Extraordinary Meeting of Shareholders.

Number of treasury shares of „Sopharma“ AD 8 881 832 Pursuant to Art. 187a, para. 3 of the Commercial Law, the rights to own shares are not exercised until their transfer.

Total number of shares with voting rights that can participate in the Extraordinary General Meeting of Shareholders convened on December 13, 2019 - 125 916 067.

Results of completed registration:

At the time of registration completion, to participate in the Extraordinary General Meeting of Shareholders are registered shareholders and proxies of shareholders, as follows:

The personally present shareholders are 71 235 045 shares.

Through a proxy are represented 4 618 298 shares.

Total represented shares – 75 853 343 representing 56.27% of the registered capital of the Company.

For the registration, a list of the shareholders registered with the General Meeting and their proxies, on which each person has personally signed his / her signature after having verified his identity / representative authority before the person to register, has been drawn up.

The list shall be certified by the Chairman and the Secretary selected of the **Extraordinary Meeting** on December 13, 2019.

The Commission confirms to the General Meeting:

- All registered shares are entitled to one vote at the General Meeting;
- The number of the shares represented in person and by proxy does not exceed the number of shares for the respective shareholder according to the Shareholders' Book of the Company as at November 29, 2019 for the number of voting shares at the **Extraordinary General Meeting** of Shareholders of “Sopharma” AD convened on December 13, 2019.

This Protocol is prepared and signed by the members of the Commission and, together with the list of shareholders and proxies, is submitted to the Executive Director of “Sopharma” AD.

Chairperson:

/Pelagia Viatcheva/

Members:

/Teodora Poplazarova/

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/Yanita Mincheva/