ENEFI Asset Management Plc.

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Asset Management Plc. hereby informs its Honourable Investors on the basis of the notification from the Romanian operations as follows:

 Accepting its existing payment liability to E-Star Mures Energy SA amounting to approx. RON 16 million based on the previous decision of the Court of Târgu Mures, the Municipality of Târgu Mures city with county authority has undertaken to pay such amount in 20 monthly instalments and accordingly, it transferred the amount of RON 804,306 to E-Star Mures Energy SA according to the notification of the liquidator of E-Star Mures Energy SA

In the event that the Municipality fails to fulfil the aforementioned obligation, E-Star Mures Energy SA shall continue the enforcement of the claim in execution proceedings for the entire amount.

2. In a lawsuit, E-Star Mures Energy SA shall furthermore enforce its interest claims existing against the Municipality, not covered in the previous court decision.

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