

## ENEFI Energy Efficiency Plc

(company registration number: Cg. 01-10-045428; registered seat: 1134 Budapest, Klapka utca 11.; „Company”)

hereby publishes the essential content of the resolutions made at the general meeting of the Company held on 30<sup>th</sup> December 2016 pursuant to the Capital Market Act and to Decree No 24/2008. (VIII.15.) of the Minister of Finance

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The General Meeting made the following resolutions with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 1/2016. (30. 12.):**

**The General Meeting decides to elect the** executives of the General Meeting as follows:

**Chairman: László Bálint**

The General Meeting made the following resolutions with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 2/2016. (30. 12.):**

**The General Meeting decides to elect the** executives of the General Meeting as follows:

**Recorder: Dr. Gergely Sárkány**

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 3/2016. (30. 12.):**

**The General Meeting decides to elect the** executives of the General Meeting as follows:

**Teller: Csilla Kalmár**

The General Meeting made the following resolution with **966 440 yes, 0 no votes and 1 abstention:**

**Resolution of the General Meeting 4/2016. (30. 12.):**

**The General Meeting decides to elect the** executives of the General Meeting as follows:

**Attestor of minutes: László Csillag, shareholder**

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 5/2016. (30. 12.):**

**The General Meeting decides to accept** the agenda of the General Meeting.

The General Meeting made the following resolution with **962 591 yes, 0 no votes and 3 850 abstention:**

**Resolution of the General Meeting 6/2016. (30. 12.):**

**The General Meeting decides to revoke** Gagyi Pálffy Attila György as member of the Board of Directors.

The General Meeting made the following resolution with **962 591 yes, 0 no votes and 3 850 abstention:**

**Resolution of the General Meeting 7/2016. (30. 12.):**

**The General Meeting decides to elect** Gagyi Pálffy Attila György as member of the Board of Directors

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 8/2016. (30. 12.):**

**The General Meeting decides to revoke** Bálint László as member of the Board of Directors.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 9/2016. (30. 12.):**

**The General Meeting decides to elect** Bálint László as member of the Board of Directors.

The General Meeting made the following resolution with **539 241yes, 0 no votes and 427 200 abstention:**

**Resolution of the General Meeting 10/2016. (30. 12.):**

**The General Meeting decides to revoke** Soós Csaba as member of the Board of Directors.

The General Meeting made the following resolution with **539 241 yes, 0 no votes and 427 200 abstention:**

**Resolution of the General Meeting 11/2016. (30. 12.):**

**The General Meeting decides to elect** Soós Csaba as member of the Board of Directors.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 12/2016. (30. 12.):**

**The General Meeting decides to revoke** dr. Bakacsi Gyula as member of the Supervisory Board

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 13/2016. (30. 12.):**

**The General Meeting decides to elect** dr. Bakacsi Gyula as member of the Supervisory Board.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 14/2016. (30. 12.):**

**The General Meeting decides to revoke** dr. Siska Miklós László as member of the Supervisory Board.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 15/2016. (30. 12.):**

**The General Meeting decides to elect** dr. Siska Miklós László as member of the Supervisory Board.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 16/2016. (30. 12.):**

**The General Meeting decides to revoke** Benke-Szabó Viktor as member of the Supervisory Board.

The General Meeting made the following resolution with **1 yes, 962 590 no votes and 3 850 abstention:**

**Resolution of the General Meeting 17/2016. (30. 12.):**

**The General Meeting decides not to elect** Benke-Szabó Viktor as member of the Supervisory Board

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 18/2016. (30. 12.):**

**The General Meeting decides to** revoke Fekete Attila as member of the Supervisory Board.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 19/2016. (30. 12.):**

**The General Meeting decides to elect** Fekete Attila as member of the Supervisory Board.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 20/2016. (30. 12.):**

**The General Meeting decide to revoke** Poják Zoltán as member of the Supervisory Board.

The General Meeting made the following resolution with **1 yes, 539 240 no votes and 427 200 abstention:**

**Resolution of the General Meeting 21/2016. (30. 12.):**

**The General Meeting decides not to elect** Poják Zoltán as member of the Supervisory Board.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 22/2016. (30. 12.):**

**The General Meeting decides to revoke** dr. Bakacsi Gyula as member of the Audit Committee.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 23/2016. (30. 12.):**

**The General Meeting decided to elect** dr. Bakacsi Gyula as member of the Audit Committee.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 24/2016. (30. 12.):**

**The General Meeting decides to revoke** dr. Siska Miklós László as member of the Audit Committee.

4. The Board of Directors of the Company elects the chairman from among its members.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 25/2016. (30. 12.):**

**The General Meeting decides to elect** dr. Siska Miklós László as member of the Audit Committee

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 26/2016. (30. 12.):**

**The General Meeting decides to revoke** Benke-Szabó Viktor as member of the Audit Committee.

The General Meeting made the following resolution with **0 yes, 962 591 no votes and 3 850 abstention:**

**Resolution of the General Meeting 27/2016. (30. 12.):**

**The General Meeting decides not to elect** Benke-Szabó Viktor as member of the Audit Committee.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 28/2016. (30. 12.):**

**The General Meeting decides to revoke** Fekete Attila as member of the Audit Committee.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 29/2016. (30. 12.):**

**The General Meeting decides to elect** Fekete Attila as member of the Audit Committee.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 30/2016. (30. 12.):**

**The General Meeting decides to revoke** Poják Zoltán as member of the Audit Committee

The General Meeting made the following resolution with **0 yes, 539 241 no votes and 427 200 abstention:**

**Resolution of the General Meeting 31/2016. (30. 12.):**

**The General Meeting decides not to elect** Poják Zoltán as member of the Audit Committee.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 32/2016. (30. 12.):**

**The General Meeting decides to withdraw** Akkredit Könyvvizsgáló és Adótanácsadó Korlátolt Felelősségű Társaság from his position as an Auditor of the Company.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 33/2016. (30. 12.):**

**The General Meeting decides to elect** the following auditor to audit the Company's 2016 financial statement for **2.000.000 HUF + VAT** audit fee and IFRS for **4.000.000 HUF + VAT** audit fee until 31.12.2017 fixed term.

Name: UNIKONTO Számvitelkutatási Kft.  
Registered seat: 1092 Budapest, Fővám tér 8. 3. em. 317/3.

Registration number: Cg.01-09-073167  
Chamber number: 001724

Auditor personally liable for the audit:

Name: Dr. Adorján Csaba  
Address: 2083 Solymár, Árok utca 21/B.  
Mother's maiden name: Kiss Erzsébet  
Chamber number: 001089

The General Meeting made the following resolution with **0 yes, 966 441 no votes and 0 abstention:**

**Resolution of the General Meeting 34/2016. (30. 12.):**

**The General Meeting decides not to** decreasing the Company's share capital to increase other elements of its own capital by cancelling 10.000.000 pieces of ordinary shares with a face value of HUF 10, owned by the Company with an amount of HUF 100.000.000. Thus the Company's share capital will be reduced from HUF 271,725,790 (two hundred seventy one million and seven hundred twenty five thousand and seven hundred ninety Hungarian Forint) to 171,725,790 HUF (one hundred seventy one million and seven hundred twenty five thousand and seven hundred ninety Hungarian Forint) and the number of dematerialized ordinary shares with a face value of HUF 10, issued by the Company will be reduced from 27,172,579 pieces to 17,172,579 pieces.

The General Meeting made the following resolution with **0 yes, 966 441 no votes and 0 abstention:**

**Resolution of the General Meeting 35/2016. (30. 12.):**

**The General Meeting decides not to modify** the V/1. of the Articles of Foundation as follows:

1. Registered capital of the public limited company: HUF 171,725,790 (i.e. one hundred and seventy-one million, seven hundred and twenty-five thousand, seven hundred and ninety Forints).

The General Meeting made the following resolution with **0 yes, 966 441 no votes and 0 abstention:**

**Resolution of the General Meeting 36/2016. (30. 12.):**

**The General Meeting decides not to modify** the Paragraph 1. of Section VI/1. of the Articles of Foundation as follows:

1. The registered capital consists of 17,172,579 pieces of registered, dematerialised, regulated, publicly offered ordinary shares, the par value of which is HUF 10, each.

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 37/2016. (30. 12.):**

**the General Meeting decides to amend** the Section VI/7. of the Articles of Foundation by as follows:

Employee shares may be issued and transferred in addition to the employees of the Company to the employees of the affiliated companies directly or indirectly owned by the Company

The General Meeting made the following resolution with **966 441 yes, 0 no votes and 0 abstention:**

**Resolution of the General Meeting 38/2016. (30. 12.):**  
**The General Meeting decides to accept** the Constitution in a consolidated structure.

ENEFI Energy Efficiency Plc.