



Current report no 40/2019

dated 27 December 2019

### **INCREASE OF THE SHARE CAPITAL OF KERNEL HOLDING S.A.**

The Board of Directors of Kernel Holding S.A., a company with registered office in Luxembourg (the “the Company”) informs that the Company increased the Company’s share capital by an amount of US\$ 55,188.54 (fifty-five thousand one hundred eighty-eight US Dollars and fifty-four cents), by the issue of 2,090,000 (two million ninety thousand) new Ordinary Shares without indication of a nominal value.

The increase of share capital was effected by way of a resolution of the Board of Directors, pursuant to authorization granted by article 5 of the Company’s Articles of Association, as amended by resolution of the extraordinary meeting of shareholders dated 10 December 2015, of which the Company informed in current report no 34/2015.

The newly issued shares have been subscribed by holders of stock options issued in connection with the Company’s management incentive plan of which the Company informed in current report no 42/2014. All newly issued shares have been paid up in cash.

As a result of the increase, the Company’s share capital is set at US\$ 2,218,928.64 divided into 84,031,230 shares without indication of nominal value, giving right to 84,031,230 votes at the General meeting of the Company.

*Legal grounds: Art. 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.*

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Viktoriiia Lukianenko