



Report for the period
1 January 2019 – 30 September 2019

14th November 2019

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group ("Group") is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil, grain and breeds milk cows. The Group consists of nine companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaj Vodolaga operating in Ukraine. It conducts sunflower oil production;
- PLC Liga A operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga Polska operating in Poland as a trader for foreign operations.
- Agroliga-Trade LLC operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- LLC "AGL Energy" - is based in Ukraine, the main activity of the enterprise will be the production and sale of electricity.

1.3 Management Board

Aleksander Berdnyk - Chairman of the Board of Directors

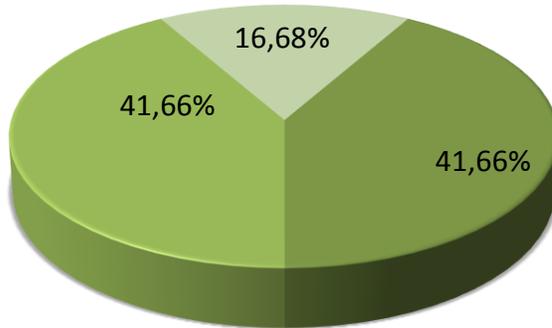
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 14/11/2019)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Alexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100,00%	100,00%



- Irina Poplavskaya
- Alexandr Berdnyk
- Others

1.5 Persons employed

There are 324 persons employed by Agroliga group as at 14/11/2019 (FTE, including all the Group's companies)

CATEGORY	14/11/2019
ADMINISTRATION	42
PRODUCTION EMPLOYEES	215
SUPPORT	67
TOTAL	324

2. Condensed Financial Statements

Tables below provides data from condensed and unaudited financial statements, prepared in accordance with International Accounting Standard 34 for 3Q2019 (period ended 30 September 2019).

Table 2.

Condensed statement of profit or loss and other comprehensive income for the period from 01/01 to 30/09 of 2019 year (with comparative data)

	01/01/2019 - 30/09/2019	01/01/2018 - 30/09/2018
	€000	€000
Continuing operations		
Sales revenue	23 995	15 257
Cost of sales	(20 771)	(12 603)
Income (expenses) from change in fair value of biological assets agricultural products	-	773
Gross profit	3 224	3 427
Administrative expenses	(486)	(251)
Distribution expenses	(943)	(360)
Other operating income/(expenses), net	873	(8)
Operating profit	2 668	2 808
Non-operational income/(expenses), net		
Financial income/(expenses), net	(669)	(501)
Exchange rate differences, net	722	54
Profit before tax from continuing operations	2 721	2 361
Income tax expense	(3)	(9)
Profit for the year from continuing operations	2 718	2 352
Profit for the year attributable to		
Equity holders of the parent	2 416	2 239
Non-controlling interest	302	113

Source: Issuer

Table 3

**Condensed statement of financial position
as at 30 September 2019 and 31 December 2018 (with comparative data)**

	30 September, 2019	31 December, 2018
Assets	€000	€000
Non-current assets		
Property, plant and equipment	28 692	15 843
Biological assets	98	101
Non-current loans receivable	423	367
Deferred tax assets	38	31
Total non-current assets	29 251	16 342
Current assets		
Inventories and work in progress	16 575	10 306
Current biological assets	772	640
Trade and other receivables	10 868	14 707
Cash and cash equivalent	208	196
Total current assets	28 423	25 849
Total assets	57 674	42 191
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(8 984)	(12 277)
Retained earnings	32 717	30 301
Equity attributable to equity holders of the parent	24 717	19 008
Non-controlling interests	1 622	1 320
Total equity	26 339	20 328
Non-current liabilities		
Borrowings	12 855	5 103
Deferred tax liability	239	198
Total non-current liabilities	13 094	5 301

Current liabilities

Trade and other payables	11 438	9 994
Interest-bearing loans and borrowings	6 761	6 533
Provisions	42	35
Total current liabilities	18 241	16 562
Total equity and liabilities	57 674	42 191

Source: Issuer

Table 4

Condensed statement for changes in equity for the period from 01/01 to 30/09 of 2019 year

	Attributable to equity holders of the Company					
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	Total
	€000	€000	€000	€000	€000	€000
Balance at 31 December 2017	31	953	(12 688)	25 189	681	14 166
Balance at 1 January 2018 as previously reported	31	953	(12 688)	25 189	681	14 166
Net profit the period	-	-	-	5 112	639	5751
Exchange difference on the translation	-	-	411	-	-	411
Balance at 31 December 2018/1 January 2019	31	953	(12 277)	30 301	1 320	20 328
Net profit the period	-	-	-	2 416	302	2 718
Exchange difference on the translation	-	-	3 293	-	-	3 293
Balance at 30 September, 2019	31	953	(8 984)	32 717	1 622	26 339

Source: Issuer

Table 5
Condensed statement of cash flows

for the period from 01/01 to 30/09 of 2019 year

€ '000	01/01/2019 - 30/09/2019	01/01/2018 - 30/09/2018
Cash flows from operating activities		
Profit before tax	2 721	2 361
Adjustments for:		
Depreciation of property, plant and equipment	972	269
Changes in the reserve of doubtful debts	-	-
Losses/gain on current assets sold	(3)	-
Exchange rate differences, net	(722)	(54)
Income from previously written off assets	(9)	-
Changes in deferred taxes	-	-
Income from change in fair value of biological assets	-	-
Exchange difference arising on the translation of assets on foreign currencies	-	-
Interest income	-	-
Interest expense	669	(501)
Cash flows from operations before working capital changes	3 628	3 077
Decrease/(increase) in inventories and work in progress	(6 269)	(996)
Decrease/(increase) in trade and other receivables	3 839	(3 448)
Decrease/(increase) in biological assets	(129)	65
(Decrease)/increase in trade and other payables	1 444	3 917
Cash flows from operations	2 513	2 615
Income tax paid	-	(9)
Net cash flows from operating activities	2 513	2 606
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(7 833)	(2 891)
Proceeds from disposal of property, plant and equipment	-	-
Loans granted	-	-
Interest received	-	-
Net cash flows used in investing activities	(7 833)	(2 891)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds of borrowings	12 155	5 313
Repayment of borrowings	(7 101)	(4 352)
Interest paid	-	(501)

Suspense account (pending correction of Depreciation, Minority interest and share capital)

Net cash flows (used in)/from financing activities	5 054	460
Net increase (decrease) in cash and cash equivalents	(266)	175
Cash at beginning of the year/period	196	119
Effect of exchange rates fluctuations on cash	278	(272)
At end of the year/period	208	22

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/19-30/09/19. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Statements based on annual audited report and comparative data may slightly changes from quarterly reports because of auditor's corrections and reclassifications.

Aleksandr Berdnyk

Chairman of the Board of Directors

