Report

of the Alior Bank Spółka Akcyjna Group

for the first half of 2026

Selected financial data concerning the financial statements

In PLN thousand	01.01.2026 - 30.06.2026	01.01.2025 - 31.12.2025	01.01.2025 - 30.06.2025	% (A-B) /B
	A		B	C
Net interest income	2 370 651	5 134 891	2 573 927	-7.9%
Net fee and commission income	461 691	905 722	431 559	7.0%
Trading result & other	31 318	-29 768	-16 210	-293.2%
Net expected credit losses, impairment allowances of non-financial assets and cost of legal risk of FX mortgage loans	-297 431	-493 145	-214 129	38.9%
General administrative expenses	-1 181 612	-2 295 428	-1 165 405	1.4%
Gross profit	1 238 737	2 936 395	1 470 169	-15.7%
Net profit	769 816	2 367 048	1 116 540	-31.1%
Net cash flow	-167 037	1 939 563	3 407 050	-104.9%
Loans and advances to customers	68 615 014	65 451 458	63 913 089	7.4%
Amounts due to customers	86 878 322	82 620 585	79 590 576	9.2%
Equity	12 513 593	12 982 977	11 489 826	8.9%
Total assets	106 635 662	101 775 005	99 467 646	7.2%
Selected ratios				
Profit per ordinary share	5.90	18.13	8.55	-31.1%
Capital adequacy ratio*	17.57%	18.87%	18.11%	-3.0%
Tier 1*	17.57%	18.87%	18.11%	-3.0%
Leverage ratio	9.15%	10.05%	9.63%	-5.0%

in EUR thousand	01.01.2026 - 30.06.2026	01.01.2025 - 31.12.2025	01.01.2025 - 30.06.2025	% (A-B) /B
	A		B	C
Net interest income	557 512	1 211 859	609 820	-8.6%
Net fee and commission income	108 577	213 755	102 246	6.2%
Trading result & other	7 365	-7 025	-3 841	-291.7%
Net expected credit losses, impairment allowances of non-financial assets and cost of legal risk of FX mortgage loans	-69 948	-116 385	-50 732	37.9%
General administrative expenses	-277 883	-541 732	-276 110	0.6%
Gross profit	291 317	693 004	348 315	-16.4%
Net profit	181 039	558 635	264 533	-31.6%
Net cash flow	-39 282	457 746	807 205	-104.9%
Loans and advances to customers	15 970 722	15 485 239	15 067 090	6.0%
Amounts due to customers	20 221 661	19 547 303	18 762 954	7.8%
Equity	2 912 644	3 071 658	2 708 651	7.5%
Total assets	24 820 348	24 079 070	23 448 843	5.8%
Selected ratios				
Profit per ordinary share	1.39	4.28	2.03	-31.5%

** Restated – note 33*

Selected items of the financial statements were translated into EUR at the following exchange rates	30.06.2026	31.12.2025	30.06.2025
NBP's average exchange rate as at the end of the period	4.2963	4.2267	4.2419
NBP's average exchange rates as at the last day of each month	4.2522	4.2372	4.2208

Selected financial indicators

	30.06.2026	30.06.2025	(A-B) [p.p]	(A-B)/B [%]
	A	B		
ROE	12.2%	19.8%	-7.6	-38.4%
ROA	1.5%	2.3%	-0.8	-34.8%
C/I	41.3%	39.0%	2.3	5.9%
CoR	0.71%	0.47%	0.24	51.06%
L/D	76.6%	78.5%	-1.9	-2.4%
NPL	5.16%	6.69%	-1.53	-22.87%
NPL coverage	50.70%	51.36%	-0.66	-1.29%
TCR	17.57%	18.11%	-0.54	-2.98%
TIER 1	17.57%	18.11%	-0.54	-2.98%

Interim condensed consolidated financial statements of the Alior Bank Spółka Akcyjna Group for 6-month period ended 30 June 2026

This version of our report is a translation of the original which was prepared in Polish language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions the original language version of the report takes precedence over this translation

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(in PLN '000)

Interim condensed consolidated income statement

	Note	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Interest income calculated using the effective interest method		1 344 593	2 843 986	1 626 291	3 266 275
Income of a similar nature		152 553	286 591	127 828	258 094
Interest expense		-374 725	-759 926	-464 972	-950 442
Net interest income	**4**	**1 122 421**	**2 370 651**	**1 289 147**	**2 573 927**
Fee and commission income		319 025	622 478	301 164	586 110
Fee and commission expense		-78 485	-160 787	-78 897	-154 551
Net fee and commission income	**5**	**240 540**	**461 691**	**222 267**	**431 559**
Dividend income		40 412	40 423	25	52
The result on financial assets measured at fair value through profit or loss and FX result	6	11 910	43 216	33 755	15 289
The result on derecognition of financial instruments not measured at fair value through profit or loss	**7**	**6 670**	**12 691**	**305**	**3 081**
measured at fair value through other comprehensive income		4 864	10 885	305	3 078
measured at amortized cost		1 806	1 806	0	3
Other operating income	8	21 965	54 424	30 390	54 887
Other operating expenses	8	-78 338	-119 436	-52 101	-89 519
General administrative expenses	9	-550 754	-1 181 612	-549 605	-1 165 405
Net expected credit losses	10	-131 994	-247 267	-33 866	-153 799
The result on impairment of non-financial assets	11	-160	-832	-633	-761
Cost of legal risk of FX mortgage loans	12	-12 676	-49 332	-43 675	-59 569
Banking tax	13	-71 983	-145 880	-68 067	-139 573
Gross profit		**598 013**	**1 238 737**	**827 942**	**1 470 169**
Income tax	14	-231 383	-468 921	-187 716	-353 629
Net profit		**366 630**	**769 816**	**640 226**	**1 116 540**
Net profit attributable to the Bank's shareholders		366 630	769 816	640 226	1 116 540
Weighted average number of ordinary shares		130 553 991	130 553 991	130 553 991	130 553 991
Basic/diluted earnings per ordinary share (in PLN)	15	2.81	5.90	4.90	8.55

Interim condensed consolidated statement of comprehensive income

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Net profit	**366 630**	**769 816**	**640 226**	**1 116 540**
Other comprehensive net income, that may be reclassified to the income statement once the relevant conditions have been met	**176 041**	**-75 578**	**179 435**	**339 356**
Exchange rate differences from the conversion of entities operating abroad	**0**	**0**	**0**	**-256**
Results of the measurement of financial assets (net)	**115 657**	**-51 301**	**55 618**	**109 431**
Gain/loss from fair value measurement	119 061	-43 682	55 865	111 924
Gain/loss reclassified to profit or loss after derecognition	-3 404	-7 619	-247	-2 493
Results on the measurement of hedging instruments (net)	**60 384**	**-24 277**	**123 817**	**230 181**
Gain/loss from fair value measurement of financial instruments hedging cash flows in the part constituting an effective hedge	64 555	-26 697	61 694	96 887
Gain/loss on financial instruments hedging cash flows reclassified to profit or loss	-4 171	2 420	62 123	133 294
Net other comprehensive income that will not be reclassified to the income statement	**4 053**	**2 710**	**26 626**	**26 625**
Total comprehensive income, net	**546 724**	**696 948**	**846 287**	**1 482 521**
- attributable to the Bank's shareholders	546 724	696 948	846 287	1 482 521

The notes presented on pages 7-64 constitute an integral part of these interim condensed consolidated financial statements.

(in PLN '000)

Interim condensed consolidated statement of financial position

ASSETS	Note	30.06.2026	31.12.2025
Cash and cash equivalents	16	3 895 877	4 062 914
Amounts due from banks	17	2 200 125	2 203 109
Securities and derivatives	18	27 952 269	26 509 328
measured at fair value through other comprehensive income		22 141 354	22 542 955
measured at fair value through profit or loss		407 984	370 637
measured at amortized cost		5 402 931	3 595 736
Derivative hedging instruments		619 570	659 589
Loans and advances to customers	19	68 615 014	65 451 458
Assets pledged as collateral	20	509 701	0
Property, plant and equipment		745 060	829 108
Intangible assets		574 602	550 991
Assets held for sale		58 365	0
Income tax assets	14	666 312	724 098
current income tax assets		51 013	45 812
deferred income tax assets		615 299	678 286
Other assets	21	798 767	784 410
TOTAL ASSETS		**106 635 662**	**101 775 005**

LIABILITIES AND EQUITY	Note	30.06.2026	31.12.2025
Amounts due to banks	22	1 413 604	589 204
Amounts due to customers	23	86 878 322	82 620 585
Financial liabilities	26	314 673	327 124
Derivative hedging instruments		25 415	69 034
Change in fair value measurement of hedged items in hedged portfolio against interest rate risk		133 517	202 118
Provisions	24	425 303	403 967
Other liabilities	25	2 221 019	2 039 704
Income tax liabilities		16 167	218 422
current income tax liabilities		14 649	216 884
deferred income tax liabilities		1 518	1 538
Debt securities issued	27	2 694 049	2 321 870
Total liabilities		**94 122 069**	**88 792 028**
Share capital		1 305 540	1 305 540
Supplementary capital		9 901 055	8 655 257
Revaluation reserve		334 774	407 642
Other reserves		161 792	161 792
Retained earnings		40 616	85 698
Net profit of current period		769 816	2 367 048
Equity		**12 513 593**	**12 982 977**
TOTAL LIABILITIES AND EQUITY		**106 635 662**	**101 775 005**

The notes presented on pages 7-64 constitute an integral part of these interim condensed consolidated financial statements.

(in PLN '000)

Interim condensed consolidated statement of changes in consolidated equity

01.01.2026 – 30.06.2026	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Retained earnings	Total equity
Aa at 1 January 2026	**1 305 540**	**8 655 257**	**161 792**	**407 642**	**2 452 746**	**12 982 977**
Dividend paid	0	0	0	0	-1 165 847	-1 165 847
Transfer of last year's profit	0	1 245 798	0	0	-1 245 798	0
Comprehensive income incl.	**0**	**0**	**0**	**-72 868**	**769 816**	**696 948**
net profit	0	0	0	0	769 816	769 816
other comprehensive income	0	0	0	-72 868	0	-72 868
Other changes in equity	**0**	**0**	**0**	**0**	**-485**	**-485**
As at 30 June 2026	**1 305 540**	**9 901 055**	**161 792**	**334 774**	**810 432**	**12 513 593**

01.01.2025 - 31.12.2025	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
Aa at 1 January 2025	**1 305 540**	**7 438 105**	**161 792**	**-197 164**	**256**	**2 498 190**	**11 206 719**
Dividend paid	0	0	0	0	0	-1 199 791	-1 199 791
Transfer of last year's profit	0	1 217 152	0	0	0	-1 217 152	0
Comprehensive income incl.	**0**	**0**	**0**	**604 806**	**-256**	**2 367 048**	**2 971 598**
net profit	0	0	0	0	0	2 367 048	2 367 048
other comprehensive income	0	0	0	604 806	-256	0	604 550
Other changes in equity	**0**	**0**	**0**	**0**	**0**	**4 451**	**4 451**
As at 31 December 2025	**1 305 540**	**8 655 257**	**161 792**	**407 642**	**0**	**2 452 746**	**12 982 977**

01.01.2025 - 30.06.2025	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
Aa at 1 January 2025	**1 305 540**	**7 438 105**	**161 792**	**-197 164**	**256**	**2 498 190**	**11 206 719**
Dividend paid	0		0	0	0	-1 199 791	-1 199 791
Transfer of last year's profit	0	1 217 152	0	0	0	-1 217 152	0
Comprehensive income incl.	**0**	**0**	**0**	**366 237**	**-256**	**1 116 540**	**1 482 521**
net profit	0	0	0	0	0	1 116 540	1 116 540
other comprehensive income	0	0	0	366 237	-256	0	365 981
Other changes in equity	**0**	**0**	**0**	**0**	**0**	**377**	**377**
As at 30 June 2025	**1 305 540**	**8 655 257**	**161 792**	**169 073**	**0**	**1 198 164**	**11 489 826**

The notes presented on pages 7-64 constitute an integral part of these interim condensed consolidated financial statements.

(in PLN '000)

Interim condensed consolidated statement of cash flows

	01.01.2026- 30.06.2026	01.01.2025- 30.06.2025*
Operating activities		
Profit before tax for the year	**1 238 737**	**1 470 169**
Adjustments:		
Unrealized foreign exchange gains/losses	*0*	-256
Amortization/depreciation of property, plant and equipment and intangible assets	*126 594*	*126 464*
Change in property, plant and equipment and intangible assets impairment write-down	*832*	*761*
Net interest income	*-2 370 651*	*-2 573 927*
Dividends to be received	*-40 423*	*-52*
Change in loans and receivables	-3 161 823	-746 591
Change in financial assets measured at fair value through other comprehensive income	413 074	335 009
Change in financial assets measured at fair value through profit or loss	-37 346	-74 773
Change in assets pledged as collateral	-509 701	-2 178 592
Change in assets held for sale	-58 365	0
Change in other assets	-14 357	53 681
Change in deposits	4 581 165	2 559 440
Change in own issue	23 311	-236 761
Change in financial liabilities	-12 451	118 041
Change in hedging derivative	-6 079	21 073
Change in other liabilities	744 051	3 715 687
Change in provisions	21 335	33 056
Short-term lease contracts	893	565
Interest income received	2 912 797	3 289 799
Interest expenses paid	-809 562	-895 438
Income tax paid	-566 088	-426 701
Net cash flow from operating activities	**2 475 943**	**4 590 654**
Investing activities		
Outflows:	**-2 072 173**	**-82 196**
Purchase of property, plant and equipment	-47 968	-27 057
Purchase of intangible assets	-60 606	-48 275
Acquisition of assets measured at amortized cost	-1 963 599	-6 864
Inflows:	**353 709**	**212 813**
Disposal of property, plant and equipment	8 098	13 373
Redemption of assets measured at amortized cost	345 611	199 440
Net cash flow from investing activities	**-1 718 464**	**130 617**
Financing activities		
Outflows:	**-1 724 516**	**-1 714 221**
Principle payments - subordinated and long-term liabilities	-450 000	-400 000
Interest payments – subordinated and long-term liabilities	-69 430	-71 368
Principle payments - lease liabilities	-34 163	-38 921
Interest payments - lease liabilities	-5 076	-4 141
Dividend paid	-1 165 847	-1 199 791
Inflows:	**800 000**	**400 000**
Issue of debt securities - long-term liabilities	800 000	400 000
Net cash flow from financing activities	**-924 516**	**-1 314 221**
Total net cash flow	**-167 037**	**3 407 050**
incl. exchange gains/(losses)	**15 470**	-30 170
Balance sheet change in cash and cash equivalents	**-167 037**	**3 407 050**
Cash and cash equivalents, opening balance	4 062 914	2 123 351
Cash and cash equivalents, closing balance	3 895 877	5 530 401

**Restated – Note 2.3*

The notes presented on pages 7-64 constitute an integral part of these interim condensed consolidated financial statements.

(in PLN '000)

Notes to the interim condensed consolidated financial statements

1 Information about the Bank and the Group

1.1 General information, duration and the scope of business of Alior Bank SA

Alior Bank Spółka Akcyjna is the parent company of the Alior Bank Capital Group with its registered office in Warsaw, Poland, ul. Chmielna 69, was entered to the register of entrepreneurs maintained by the District Court for the Capital City of Warsaw, 13th Commercial Division of the National Court Register under KRS number: 0000305178. The Bank was assigned the tax identification number NIP: 107-001-07-31 and the statistical number REGON: 141387142.

Since 14 December 2012 the Bank has been listed on the Warsaw Stock Exchange (ISIN number: PLALIOR00045).

Alior Bank is a universal deposit and credit bank providing services to natural and legal persons and other entities that are domestic and foreign persons. The Bank's core business covers maintenance of bank accounts, granting loans, issue of bank securities, and purchase and sale of foreign currencies. The Bank is also involved in stock broking activity, financial advisory, and intermediation services, and provides other financial services, Information on the companies in the Group is detailed in note 1.4 of this chapter. In accordance with the provisions of its Articles of Association. Alior Bank has been operating in the territory of the Republic of Poland and the European Economic Area. The Bank provides its services primarily to customers from Poland. The number of foreign customers in the overall number of the Bank's customers is negligible.

1.2 Shareholders of Alior Bank Spółka Akcyjna

From the date of submission of the previous interim report to the date of publication of this report, the Bank has not received any notifications under Article 69 of the Act of 29 July 2005 on public offerings and conditions for introducing financial instruments to organized trading, and on public companies.

In accordance with IFRS 10 "Consolidated Financial Statements", the parent entity of Alior Bank SA is Powszechny Zakład Ubezpieczeń SA, of which the State Treasury is a 34.2% shareholder. Related entities include: PZU SA and entities related to it and entities related to members of the Bank's Management Board and Supervisory Board. Via PZU SA, the Bank is indirectly controlled by the State Treasury.

As at 30 June 2026 and as at the date of publication of this report, the shareholders holding 5% or more of the overall number of votes at the General Meeting were as follows:

Shareholder	Number of shares	Nominal value of shares [PLN]	Percentage in the share capital	Number of votes	Number of votes in the total number of votes
30.06.2025					
PZU SA Group*	41 658 850	416 588 500	31.91%	41 658 850	31.91%
Nationale-Nederlanden OFE (with DFE)**	12 915 615	129 156 150	9.89%	12 915 615	9.89%
Allianz OFE**	11 526 440	115 264 400	8.83%	11 526 440	8.83%
Generali OFE (with DFE)**	6 692 039	66 920 390	5.13%	6 692 039	5.13%
Other shareholders	57 761 047	577 610 470	44.24%	57 761 047	44.24%
Total	**130 553 991**	**1 305 539 910**	**100%**	**130 553 991**	**100%**

(in PLN '000)

**The PZU Group includes entities that have concluded a written agreement regarding the purchase or sale of the Bank's shares and the consistent exercise of voting rights at the Bank's general meetings, i.e.: Powszechny Zakład Ubezpieczeń SA, Powszechny Zakład Ubezpieczeń Na Życie SA, PZU Specjalistyczny Fundusz Inwestycyjny Otwarty UNIVERSUM, PZU Fundusz Inwestycyjny Closed Non-Public Assets BIS 1 and PZU Closed-End Investment Fund for Non-Public Assets BIS 2. On the conclusion of the above-mentioned agreement, the Bank informed in current report no. 21/2017.*
***Information regarding the number of shares and votes held at the General Meeting of the Bank by entities managed by Nationale – Nederlanden PTE, Generali PTE and Allianz PTE was provided on the basis of reports published by these entities on the structure of OFE assets as at 30 June 2026 and DFE assets as at 31 December 2025..*

As at the date of publication of this report, according to information available to Alior Bank SA, shareholders holding 5 % or more of the total number of votes at the General Meeting remained unchanged.

1.3 The composition of the Bank's Management Board and the Bank's Supervisory Board together with information about number of shares of Alior Bank held by Bank Management Board and Supervisory Board members

As at the day of preparing this financial statement in comparison to the annual reporting period ended on 31 December 2025, there were no changes in the composition of the Bank's Management Board.

As at 30 June 2026 the composition of the Bank's Management Board was as follows:

First and last name	Function
Piotr Żabski	President of the Management Board
Marcin Ciszewski	Vice President of the Management Board
Jacek Iljin	Vice President of the Management Board
Wojciech Przybył	Vice President of the Management Board
Beata Stawiarska	Vice President of the Management Board
Zdzisław Wojtera	Vice President of the Management Board

At the end of the reporting period, i.e.30 June 2026 and as at the date of publication of the report, members of the Management Board did not hold shares of Alior Bank.

In comparison to the annual reporting period ended on 31 December 2025, there were no changes in the composition of the Bank's Supervisory Board.

As at 30 June 2026 the composition of the Bank's Supervisory Board was as follows:

First and last name	Function
Wojciech Kostrzewa	Chairperson of the Supervisory Board
Jan Zimowicz	Deputy Chairperson of the Supervisory Board
Radosław Grabowski	Member of the Supervisory Board
Maciej Gutowski	Member of the Supervisory Board
Artur Kucharski	Member of the Supervisory Board
Waldemar Maj	Member of the Supervisory Board
Agata Mazurowska - Rozdeiczer	Member of the Supervisory Board
Robert Pusz	Member of the Supervisory Board

As at 30 June 2026, and as at the date of publication of financial statements, members of the Supervisory Board of Alior Bank SA did not hold any shares in the Bank.

1.4 Information about the Alior Bank Group

Alior Bank SA is the parent company of the Alior Bank SA Group. The composition of the Group as at 30 June 2026 and as at the date of preparation date of financial statements was as follows:

(in PLN '000)

Company's name - subsidaries	03.08.2026	30.06.2026	31.12.2025
Alior Services sp. z o.o.	100%	100%	100%
Alior Leasing sp. z o.o.	100%	100%	100%
- AL Finance sp. z o.o.	*100%*	*100%*	*100%*
- Alior Leasing Individual sp. z o.o.	*100%*	*100%.*	*100%*
Meritum Services ICB SA	100%	100%	100%
Alior TFI SA	100%	100%	100%
Corsham sp. z o.o.	100%	100%	100%
RBL_VC sp. z o.o.	100%	100%	100%
RBL_VC sp. z o.o. ASI spółka komandytowo-akcyjna	100%	100%	100%

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1.5 Approval of the interim condensed consolidated financial statements

These interim condensed consolidated financial statements of the Alior Bank Spółka Akcyjna Group were approved by the Bank's Management Board on 3 August 2026.

1.6 Seasonal or cyclical nature of operations

The Group's operations are not affected by any material events of seasonal or cyclical nature within the meaning of §21 IAS 34.

2 Accounting principles

2.1 Basis for preparation

Statement of compliance

These interim condensed consolidated financial statements of the Alior Bank Spółka Akcyjna Group for the 6-month period ended 30 June 2026 have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union and in accordance with the requirements set out in the Regulation of the Minister of Finance on 6 June 2025 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the law of a non-member state.

The interim condensed consolidated financial statements do not include all information and disclosures required in the annual financial statements and should therefore be read together with the consolidated financial statements of the Alior Bank Group prepared for the period from 1 January 2025 to 31 December 2025.

The interim condensed consolidated income statement, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the financial period from 1 January 2026 to 30 June 2026 and interim condensed consolidated statement of financial position as at 30 June 2026 including the comparatives have been prepared in accordance with the same accounting policies as those applied in the preparation of the annual financial statements ended 31 December 2025, except for the changes in the standards that entered into force on 1 January 2026 and changes in hedge accounting described in note 2.3. Changes to standards and interpretations that entered into force on or after 1 January 2026 had no material impact on the Group's financial statements.

Scope and reporting currency

The interim condensed consolidated financial statements of the Alior Bank SA Group comprise the data of the Bank and its subsidiaries. These interim condensed consolidated financial statements have been prepared in Polish zloty ("PLN"). All figures, unless otherwise indicated, are rounded to the nearest thousand.

Going concern

The interim condensed separate financial statements of the Alior Bank Spółka Akcyjna Capital Group for the period from 1 January 2026 to 30 June 2026 have been prepared on the assumption that the Bank will continue as a going concern for a period of at least 12 months from the date of their preparation.

As at the date of approval of this report by the Bank's Management Board, there are no circumstances indicating a threat to the continued operation of the Capital Group.

2.2 Accounting principles

2.2.1 Significant estimates

The Group makes estimates and makes assumptions that affect the values of assets and liabilities presented in this and the next reporting period. Estimates and assumptions that are subject to continuous evaluation are based on historical experience and other factors, including expectations as to future events that seem justified in a given situation.

Recognition of bancassurance income

The Group allocates the received remuneration for distribution of insurance products related to the sale of loans – in accordance with the economic content of the transaction – as remuneration constituting:

- an integral part of the remuneration received for the offered financial instruments;
- remuneration for agency services;
- remuneration for the provision of additional activities performed during the insurance contract (recognised by the Group over a period when the services are provided).

The economic title of the received remuneration determines the way it is disclosed in the Bank's books.

The model of "relative fair value" is applied to determine the split of the remuneration related to insurance offered in connection with cash and mortgage loans and insurance sold without any relationship to financial instruments (in terms of provision for customer resigns and administrative costs).

The "relative fair value" model approved by the Group consists in estimating the fair value of each element of the overall service of loan sale with insurance in order to determine the proportion of fair value of both services.

Impairment of loans, expected credit losses

At each reporting date, the Group assesses the credit quality of the receivables and assesses whether there are objective triggers for impairment of credit exposures and whether the credit exposure has impaired.

The Group accepts that a financial asset or a group of financial assets are impaired and such impairment loss is incurred only when there are objective indications resulting from one or more events that have occurred after the initial recognition of such asset and the event (or events) causing trigger has a negative impact on the expected future cash flows of a given exposure, leading to the recognition of a loss. Therefore, for all impaired credit exposures, the Group determines an allowance representing the difference between the gross exposure value and the expected recoveries after taking into account the default status / probability in a given time horizon.

Exposures with no identified impairment indications are grouped in homogeneous groups in terms of the risk profile and a provision is recognised for such group of exposures to cover expected losses (ECL).

The estimated losses expected are based on:

- estimated exposure value at the time of default (EAD model);
- estimated distribution of risk of default within the lifetime of the exposure (life-time PD model);
- estimated level of loss in case of default of the client (LGD model).

Information on the adopted assumptions affecting the amount of expected losses are presented in note 19 – Loans and advances to customers.

Non-current assets impairment

In accordance with IAS 36, the Group assesses non-current assets in terms of the existence of premises indicating their impairment. If there is such evidence, the Group estimates the asset's recoverable amount. When the carrying amount of a given asset exceeds its recoverable amount, its impairment is recognized, and a write-off is made to adjust its value to the level of its recoverable amount.

Provision for legal risk related to the FX indexed loan portfolio

The Group estimated the costs of legal risk related to the FX indexed loan portfolio and applied the provisions of IFRS 9B.5.4.6 to its recognition - it treated this estimate as an adjustment to the gross carrying amount of the portfolio of mortgage loans indexed with foreign currencies or created provisions in accordance with the requirements of IAS 37 (where the amount of the estimated legal risk costs exceeds the gross carrying amount of the credit exposure or the amount of the estimate relates to repaid foreign currency mortgage loans or when the estimated amount relates to expected legal claims, including statutory interest).

Legal risk costs, which are an adjustment to the gross carrying amount and provisions, were estimated based on:

- the rate of inflow of disputes concerning the legal risk of foreign currency mortgage loans, observed to date and forecasted by the Group in future periods, and the resulting estimate of the percentage of the foreign currency mortgage loan portfolio that will be the subject of litigation,
- expected financial consequences of the judgment, taking into account, among others, the value of the subject of the dispute and the duration of the disputed matters.

(in PLN '000)

Updated estimates of expected cash flows for the consumer loan portfolio regarding the exclusion of interest on credit-based costs

On 23 April 2026, the Court of Justice of the European Union ("CJEU") issued a judgment ruling that, pursuant to Directive 2008/48/EC, a consumer credit agreement cannot contain provisions under which the interest rate applies not only to the amount of credit made available to the customer, but also to the amounts intended to cover costs related to that credit.

Therefore, the Bank updated its estimates of expected cash flows by excluding interest accrued on credit-based non-interest costs, while maintaining the original effective interest rate. This change results from a clarification of the interpretation of the regulations applicable to existing contracts and was accounted for as a change in estimates in accordance with IFRS 9.

In accordance with paragraph B5.4.6 of IFRS 9, the Group recognized the above change in the amount of 153.2 million as an adjustment to the gross carrying amount of the consumer loan portfolio, and its effect was recognized in the income statement as a reduction of interest income.

Fair value measurement rules

The principles for the fair value measurement of derivatives and non-quoted debt securities measured at fair value are presented in note 29 – Fair value and have not changed from the principles presented in the financial statements prepared as at 31 December 2025.

2.2.2 Significant accounting policies

Detailed accounting policies were presented in the annual consolidated financial statements of the Alior Bank Group for the year ended 31 December 2025 published on Alior Bank's website on 24 February 2026.

2.2.3 Changes in accounting standards

In these interim condensed consolidated financial statements, the same accounting standards have been applied as in the case of annual consolidated financial statements for the year 2025 and the standards and interpretations adopted by the European Union and applicable to the annual periods starting 1 January 2026 mentioned below.

Change	Impact on the Group's report
Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)	The amendments clarify that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice to derecognise financial liabilities settled using an electronic payment system before the settlement date. Other clarifications include the classification of financial assets with ESG linked features via additional guidance on the assessment of contingent features. Clarifications have been made to non-recourse loans and contractually linked instruments. Additional disclosures are introduced for financial instruments with contingent features and equity instruments classified at fair value through OCI. The implementation of the changes has no effect on the Group's financial statements. The Bank has not changed its accounting policy regarding the derecognition of financial liabilities at an earlier date than the transaction settlement date.
Annual Improvements IFRS Volume 11	The document contains clarifications, simplifications, corrections and changes aimed at improving the consistency of a number of accounting standards (IFRS 1, IFRS 7 and the accompanying "Guidance on the implementation of IFRS 7"; IFRS 9, IFRS 10 and IAS 7). In the Group's opinion, the implementation of the changes has no effect on the Group's financial statements.
Amendments to IFRS 9 and IFRS 7 Contracts Referencing Nature-dependent Electricity	Amendments allow companies to better reflect in the financial statements, the financial effects of nature-dependent electricity

(in PLN '000)

Change	Impact on the Group's report
	contracts, which are often structured as power purchase agreements (PPAs). The amendments include: • clarifying the application of the 'own-use' requirements, • permitting hedge accounting if these contracts are used as hedging instruments, • adding new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows. The implementation of the changes has no impact on the Group's financial statements.

Standards and interpretations that have been issued but are not yet effective because they have not been approved by the European Union or have been approved by the European Union but have not been previously applied by the Group, were presented in the annual consolidated financial statements of the Group for 2025. The following standards and amendments to accounting standards were published in 2026:

	Impact on the Group's financial statements
IFRS 20 Regulatory Assets and Regulatory Liabilities	The standard was developed for companies conducting regulated activities and aims to help investors better understand how rate regulations affect the financial results, financial position, and future cash flow prospects of regulated companies. IFRS 20 introduces uniform principles for recognizing the effects of timing differences in regulated rates, which occur when the timing of providing regulated services differs from the timing of collecting fees from customers. In such cases, previously reported revenues may not fully reflect the company's actual operating activity. The new standard requires these differences to be recognized in financial statements. The standard will be particularly important for entities providing key services in industries such as energy, gas, water management, highway and rail infrastructure, airport services, postal services, and other regulated sectors.
Amendments to the Fair Value Option in IAS 28 Investments in Associates and Joint Ventures	Issued amendments to the Fair Value Option for Investments in Associates and Joint Ventures', clarifying which entities are eligible to measure investments in associates and joint ventures at fair value under IAS 28, 'Investment in Associates and Joint Ventures'. The exemption from applying the equity method in IAS 28 allows eligible entities to make an election to measure investments in associates and joint ventures at fair value through profit or loss ('fair value option'). This election has to be made separately for each associate or joint venture at initial recognition. These amendments address stakeholders' concerns about the diversity in practice when determining the scope of entities eligible to apply the fair value option. This diversity has become increasingly important because the measurement at either fair value or using the equity method affects the classification of income and expenses in the statement of profit or loss under IFRS 18, 'Presentation and Disclosure in Financial Statements', in either the operating or the investing category.

2.3 Restatement of comparative data and explanation of differences in relation to previously published financial statements

Compared to the interim condensed consolidated financial statements prepared as at 30 June 2025, the Group made the following presentation changes:

(in PLN '000)

- in the Statement of cash flows, transferring the item: Dividend payment from operating activities to financing activities. This change is consistent with and dictated by the new requirements of IFRS 18: "Presentation and Disclosure in Financial Statements", which will become effective on 1 January 2027.

	Published 01.01.2025-30.06.2025	Change	Restated 01.01.2025-30.06.2025
Change in other liabilities	2 515 896	1 199 791	3 715 687
Net cash flow from operating activities	**3 390 863**	**1 199 791**	**4 590 654**
Dividend payment	0	-1 199 791	-1 199 791
Net cash flow from financing activities	**-114 430**	**-1 199 791**	**-1 314 221**

- in the Statement of comprehensive income, the Group presented separately an item that will not be reclassified to profit or loss.

	Published 01.01.2025-30.06.2025	Change	Restated 01.01.2025-30.06.2025
Other comprehensive net income, that may be reclassified to the income statement once the relevant conditions have been met	**365 981**	**-26 625**	**339 356**
Results of the measurement of financial assets (net)	**136 056**	**-26 625**	**109 431**
Gain/loss from fair value measurement	138 549	-26 625	111 924
Net other comprehensive income that will not be reclassified the income statement	**0**	**26 625**	**26 625**
Total comprehensive income, net	**1 482 521**	**0**	**1 482 521**

Change in accounting principles regarding hedge accounting

Until 31 March 2026, the Bank used the option of applying the hedge accounting requirements of IAS 39 "Financial Instruments: Recognition and Measurement" instead of the requirements set out in IFRS 9 "Financial Instruments." As of April 1, 2026, the accounting policies in this area were changed to comply with IFRS 9 and were implemented prospectively, excluding relationships hedging the fair value of a portfolio of financial assets or liabilities against interest rate risk, for which the Bank, in accordance with the option provided in IFRS 9, continues to apply the requirements of IAS 39.

Hedging relationships to which the Bank applies IFRS 9 qualify for hedge accounting when all of the following criteria are met:

- the hedging relationship consists exclusively of hedging instruments and hedged items permitted under IFRS 9,
- as of the date of designation of the hedging relationship, formal documentation of the hedging relationship was prepared, specifying the purpose and strategy of the hedging instrument and hedged item, the nature of the hedged risk, and the method for assessing the effectiveness of the hedge,
- the adopted assessment method is applied consistently throughout the duration of the hedging relationship,
- the hedging relationship meets all of the following requirements for an effective hedge:
  - there is an economic relationship between the hedged item and the hedging instrument, meaning that the value of the hedging instrument and the hedged item generally changes inversely due to the same risk, which is the hedged risk.

- the impact of credit risk does not dominate the changes in the value of both the hedging instrument and the hedged item resulting from the existence of the economic relationship.
- the hedge ratio reflects the proportions resulting from the actual risk management strategy and the amounts of the hedged item and the hedging instrument used for hedging purposes. If circumstances arise that result in an imbalance between the hedged item and the hedging instrument, the Bank adjusts the hedge ratio accordingly (rebalancing).

The Bank conducted an in-depth analysis of all hedging relationships to determine whether they meet the qualifying criteria for hedge accounting specified in IFRS 9. This included, in particular, an analysis of the risk characteristics of the hedged items and hedging instruments, and an analysis of the interest rate curves that influence the valuation of the hedged item and the hedging instrument. This analysis confirmed that all hedging relationships within the cash flow hedge (CFH) and micro fair value hedge (FVH) meet the qualifying criteria for hedge accounting specified in IFRS 9. Hedging relationships that were eligible for hedge accounting under IAS 39 and that also qualify for hedge accounting in accordance with the criteria specified in IFRS 9 (paragraph 6.4.1) were considered continuing hedging relationships. This change has no impact on the Group's financial result.

Fair Value Hedge Accounting

Starting 1 April 2026, the Group will continue to apply fair value hedge accounting in accordance with IFRS 9 accounting principles to its previously existing hedging relationships: "FVH IRS bonds." Under this relationship, the Bank hedges the risk of changes in the fair value of purchased fixed-rate debt securities, classified as measured at fair value through other comprehensive income resulting from changes in the interest rate swap curve. As part of this strategy, the Bank establishes hedging relationships in which the hedged item is fixed-coupon debt securities denominated in a given currency, and the hedging instrument is interest rate swaps (IRS) in the same currency. Under this strategy, the Bank hedges the risk arising from changes in the interest rate swap curve (risk of volatility of market interest rate swaps) excluding other effects that affect valuation (including asset swap spread).

The Group continues to apply hedge accounting principles consistent with IAS 39 for relationships hedging the fair value of financial liabilities against interest rate risk: "FVH IRS deposits," in which the Bank hedges changes in the fair value of deposits (current accounts, savings accounts without an explicitly specified repricing date) against risks arising from changes in the interest rate curve (risk of volatility of market interest rates) excluding other effects that affect valuation (including asset swap spread). As part of this strategy, the Bank establishes hedging relationships in which the hedged item is a specified amount of deposits with a hedging horizon defined in the hedging agreement, and the hedging instrument is a float-to-fixed IRS/OIS transaction. The deposit layer is defined using a replication profile of the interest rate repricing date, determined in accordance with the methodology used to improve the measurement of interest rate risk in the banking book. The fair value of modeled deposits is subject to changes due to changes in the market forward interest rate curve.

Cash Flow Hedge Accounting

Starting 1 April 2026, the Group will continue to apply cash flow hedge accounting in accordance with IFRS 9 accounting principles to its previously existing hedging relationships: "CFH IRS Loans," where the hedging strategy aims to hedge interest rate risk arising from the volatility of cash flows from variable-rate assets using IRS transactions. In the established hedging relationships, the hedged items are cash flows from a portfolio of variable-rate loans, advances, and bonds, while the hedging instruments are IRS and FRA transactions, under which the Bank receives fixed-rate interest and pays variable-rate interest. The hedged items are measured at amortized cost (for the loan portfolio) and at fair value through other comprehensive income (for the bond portfolio), while the hedging instruments are measured at fair value. The effective portion of changes in the fair value of hedging instruments is recognised in other comprehensive income, and as interest accrues on the hedged item, an appropriate portion of this valuation is transferred from other comprehensive income to the statement of profit or loss.

3 Operating segments

Segment description

The Alior Bank SA Group conducts business activities within segments offering specific products and services addressed to natural and legal persons (including foreign ones). The split of business segments provides for consistency with the sale management model and for providing customers with a comprehensive product offer.

The operations of the Alior Bank Group include three basic business segments:

- retail segment,
- corporate segment,
- treasury activities.

The core products for retail client segment are as follows:

- credit products: cash loans, credit cards, revolving limits in the current account, mortgage loans, installment loans, deferred payments,
- deposit products: savings and checking accounts, term deposits, savings deposits,
- brokerage house products,
- transactional services: cash deposits and withdrawals, transfers,
- currency exchange transactions,
- bancassurance products.

The core products for corporate customers are as follows:

- credit products: overdraft, working capital loans, investment loans, credit cards,
- deposit products: term deposits,
- current and subsidiary accounts,
- transactional services: cash deposits and withdrawals, transfers,
- treasury products: FX exchange transactions (also term FX transactions), derivative instruments,
- factoring and leasing.

The analysis covers the profitability of the retail and corporate segments. Profitability covers:

- net interest income including internal transfer rates of funds between the bank's units and the Bank's Treasury Department,
- commission income,
- income from treasury transactions and FX transactions by customers,
- other operating income and expenses.

(in PLN '000)

The item Treasury activity covers management effects of the global position – liquidity and FX position, resulting from the activity of the Group's units.

The measure of the profit of a given segment is the gross profit.

Results and volumes by segment for the period from 1 January 2026 to 30 June 2026

	Retail customers	Corporate customers	Treasury	Total operating segments	Unallocated items	Total
External interest income	**1 118 876**	**617 753**	**634 022**	**2 370 651**	**0**	**2 370 651**
external income	1 539 541	538 887	765 558	2 843 986	0	2 843 986
income of a similar nature	0	184 120	102 471	286 591	0	286 591
external expense	-420 665	-105 254	-234 007	-759 926	0	-759 926
Internal interest income	**165 500**	**-43 376**	**-122 124**	**0**	**0**	**0**
internal income	1 171 225	400 542	1 449 643	3 021 410	0	3 021 410
internal expense	-1 005 725	-443 918	-1 571 767	-3 021 410	0	-3 021 410
Net interest income	**1 284 376**	**574 377**	**511 898**	**2 370 651**	**0**	**2 370 651**
Fee and commission income	303 940	323 353	-4 815	622 478	0	622 478
Fee and commission expense	-138 830	-17 913	-4 044	-160 787	0	-160 787
Net fee and commission income	**165 110**	**305 440**	**-8 859**	**461 691**	**0**	**461 691**
Dividend income	0	0	40 423	40 423	0	40 423
The result on financial assets measured at fair value through profit or loss and FX result	28	8 194	34 994	43 216	0	43 216
The result on derecognition of financial assets and liabilities not measured at fair value through profit or loss	**0**	**0**	**12 691**	**12 691**	**0**	**12 691**
measured at fair value through other comprehensive income	0	0	10 885	10 885	0	10 885
measured at amortized cost	0	0	1 806	1 806	0	1 806
Other operating income	44 444	9 980	0	54 424	0	54 424
Other operating expenses	-91 549	-27 887	0	-119 436	0	-119 436
Net expected credit losses	-84 956	-162 311	0	-247 267	0	-247 267
The result on impairment of non-financial assets	-607	-225	0	-832	0	-832
Cost of legal risk of FX mortgage loans	-49 332	0	0	-49 332	0	-49 332
General administrative expenses	-914 929	-412 563	0	-1 327 492	0	-1 327 492
Gross profit	**352 585**	**295 005**	**591 147**	**1 238 737**	**0**	**1 238 737**
Income tax	0	0	0	0	-468 921	-468 921
Net profit	**352 585**	**295 005**	**591 147**	**1 238 737**	**-468 921**	**769 816**
Assets	71 327 506	34 641 844	0	105 969 350	666 312	106 635 662
Liabilities	69 529 839	24 576 063	0	94 105 902	16 167	94 122 069

Results and volumes by segment for the period from 1 April 2026 to 30 June 2026

	Retail customers	Corporate customers	Treasury	Total operating segments	Unallocated items	Total
External interest income	**486 131**	**305 795**	**330 495**	**1 122 421**	**0**	**1 122 421**
external income	695 239	265 623	383 731	1 344 593	0	1 344 593
income of a similar nature	0	91 571	60 982	152 553	0	152 553
external expense	-209 108	-51 399	-114 218	-374 725	0	-374 725
Internal interest income	**90 682**	**-21 462**	**-69 220**	**0**	**0**	**0**
internal income	594 531	198 007	723 318	1 515 856	0	1 515 856
internal expense	-503 849	-219 469	-792 538	-1 515 856	0	-1 515 856

(in PLN '000)

	Retail customers	Corporate customers	Treasury	Total operating segments	Unallocated items	Total
Net interest income	**576 813**	**284 333**	**261 275**	**1 122 421**	**0**	**1 122 421**
Fee and commission income	156 682	167 547	-5 204	319 025	0	319 025
Fee and commission expense	-69 001	-7 314	-2 170	-78 485	0	-78 485
Net fee and commission income	**87 681**	**160 233**	**-7 374**	**240 540**	**0**	**240 540**
Dividend income	0	0	40 412	40 412	0	40 412
The result on financial assets measured at fair value through profit or loss and FX result	24	4 748	7 138	11 910	0	11 910
The result on derecognition of financial assets and liabilities not measured at fair value through profit or loss	**0**	**0**	**6 670**	**6 670**	**0**	**6 670**
measured at fair value through other comprehensive income	0	0	4 864	4 864	0	4 864
measured at amortized cost	0	0	1 806	1 806	0	1 806
Other operating income	16 999	4 966	0	21 965	0	21 965
Other operating expenses	-64 386	-13 952	0	-78 338	0	-78 338
Net expected credit losses	-935	-131 059	0	-131 994	0	-131 994
The result on impairment of non-financial assets	-113	-47	0	-160	0	-160
Cost of legal risk of FX mortgage loans	-12 676	0	0	-12 676	0	-12 676
General administrative expenses	-417 984	-204 753	0	-622 737	0	-622 737
Gross profit	**185 423**	**104 469**	**308 121**	**598 013**	**0**	**598 013**
Income tax	0	0	0	0	-231 383	-231 383
Net profit	**185 423**	**104 469**	**308 121**	**598 013**	**-231 383**	**366 630**

Results and volumes by segment for the period from 1 January 2025 to 30 June 2025

	Retail customers	Corporate customers	Treasury	Total operating segments	Unallocated items	Total
External interest income	**1 360 476**	**761 208**	**452 243**	**2 573 927**	**0**	**2 573 927**
external income	1 800 618	690 856	774 801	3 266 275	0	3 266 275
income of a similar nature	0	213 109	44 985	258 094	0	258 094
external expense	-440 142	-142 757	-367 543	-950 442	0	-950 442
Internal interest income	**125 271**	**-122 504**	**-2 767**	**0**	**0**	**0**
internal income	1 273 957	497 053	1 768 243	3 539 253	0	3 539 253
internal expense	-1 148 686	-619 557	-1 771 010	-3 539 253	0	-3 539 253
Net interest income	**1 485 747**	**638 704**	**449 476**	**2 573 927**	**0**	**2 573 927**
Fee and commission income	271 247	317 434	-2 571	586 110	0	586 110
Fee and commission expense	-131 459	-19 732	-3 360	-154 551	0	-154 551
Net fee and commission income	**139 788**	**297 702**	**-5 931**	**431 559**	**0**	**431 559**
Dividend income	0	0	52	52	0	52
The result on financial assets measured at fair value through profit or loss and FX result	22	11 183	4 084	15 289	0	15 289
The result on derecognition of financial assets and liabilities not measured at fair value through profit or loss	**0**	**0**	**3 081**	**3 081**	**0**	**3 081**
measured at fair value through other comprehensive income	0	0	3 078	3 078	0	3 078
measured at amortized cost	0	0	3	3	0	3

(in PLN '000)

	Retail customers	Corporate customers	Treasury	Total operating segments	Unallocated items	Total
Other operating income	35 572	19 315	0	54 887	0	54 887
Other operating expenses	-65 529	-23 990	0	-89 519	0	-89 519
Net expected credit losses	-49 431	-104 368	0	-153 799	0	-153 799
The result on impairment of non-financial assets	-542	-219	0	-761	0	-761
Cost of legal risk of FX mortgage loans	-59 569	0	0	-59 569	0	-59 569
General administrative expenses	-888 145	-416 833	0	-1 304 978	0	-1 304 978
Gross profit	**597 913**	**421 494**	**450 762**	**1 470 169**	**0**	**1 470 169**
Income tax	0	0	0	0	-353 629	-353 629
Net profit	**597 913**	**421 494**	**450 762**	**1 470 169**	**-353 629**	**1 116 540**
Assets	65 789 418	32 990 937	0	98 780 355	687 291	99 467 646
Liabilities	62 968 534	24 902 736	0	87 871 270	106 550	87 977 820

Results and volumes by segment for the period from 1 April 2025 to 30 June 2025

	Retail customers	Corporate customers	Treasury	Total operating segments	Unallocated items	Total
External interest income	**683 907**	**374 428**	**230 812**	**1 289 147**	**0**	**1 289 147**
external income	898 963	341 113	386 215	1 626 291	0	1 626 291
income of a similar nature	0	105 594	22 234	127 828	0	127 828
external expense	-215 056	-72 279	-177 637	-464 972	0	-464 972
Internal interest income	**66 517**	**-56 779**	**-9 738**	**0**	**0**	**0**
internal income	640 348	248 852	879 462	1 768 662	0	1 768 662
internal expense	-573 831	-305 631	-889 200	-1 768 662	0	-1 768 662
Net interest income	**750 424**	**317 649**	**221 074**	**1 289 147**	**0**	**1 289 147**
Fee and commission income	141 448	161 307	-1 591	301 164	0	301 164
Fee and commission expense	-67 640	-9 665	-1 592	-78 897	0	-78 897
Net fee and commission income	**73 808**	**151 642**	**-3 183**	**222 267**	**0**	**222 267**
Dividend income	0	0	25	25	0	25
The result on financial assets measured at fair value through profit or loss and FX result	7	5 796	27 952	33 755	0	33 755
The result on derecognition of financial assets and liabilities not measured at fair value through profit or loss	**0**	**0**	**305**	**305**	**0**	**305**
measured at fair value through other comprehensive income	0	0	305	305	0	305
measured at amortized cost	0	0	0	0	0	0
Other operating income	20 025	10 365	0	30 390	0	30 390
Other operating expenses	-42 458	-9 643	0	-52 101	0	-52 101
Net expected credit losses	13 973	-47 839	0	-33 866	0	-33 866
The result on impairment of non-financial assets	-452	-181	0	-633	0	-633
Cost of legal risk of FX mortgage loans	-43 675	0	0	-43 675	0	-43 675
General administrative expenses	-423 941	-193 731	0	-617 672	0	-617 672
Gross profit	**347 711**	**234 058**	**246 173**	**827 942**	**0**	**827 942**
Income tax	0	0	0	0	-187 716	-187 716
Net profit	**347 711**	**234 058**	**246 173**	**827 942**	**-187 716**	**640 226**

(in PLN '000)

Notes to the interim condensed consolidated income statement

4 Net interest income

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Interest income calculated using the effective interest method	**1 344 593**	**2 843 986**	**1 626 291**	**3 266 275**
term deposits	70	310	1 107	4 036
loans and advances measured at amortized cost*	936 700	2 029 702	1 210 496	2 436 863
securities measured at amortized cost	54 872	108 933	24 262	48 508
securities measured at fair value through other comprehensive income	250 919	508 910	273 211	556 370
receivables acquired	7 268	13 919	8 021	14 944
repo transactions in securities	46 294	82 677	44 343	72 713
current accounts	29 194	60 886	43 809	89 165
overnight deposits	643	1 048	925	2 104
other	18 633	37 601	20 117	41 572
Income of a similar nature	**152 553**	**286 591**	**127 828**	**258 094**
derivatives instruments	60 982	102 471	22 234	44 985
leasing	91 571	184 120	105 594	213 109
Interest expense	**-374 725**	**-759 926**	**-464 972**	**-950 442**
term deposits	-158 988	-319 798	-191 613	-383 506
own issue	-33 145	-68 299	-37 053	-75 167
repo transactions in securities	-26 162	-52 298	-23 325	-51 667
cash deposits	-4 423	-10 412	-6 285	-7 533
leasing	-2 537	-5 076	-1 980	-4 141
other	64	-26	-911	-2 842
current deposits	-105 392	-212 585	-98 399	-205 083
derivatives	-44 142	-91 432	-105 406	-220 503
Net interest income	**1 122 421**	**2 370 651**	**1 289 147**	**2 573 927**

**Including an update of the estimates of expected cash flows of the consumer loan portfolio, excluding interest on credited costs in the amount of PLN 153.2 million.*

5 Net fee and commission income

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Fee and commission income	**319 025**	**622 478**	**301 164**	**586 110**
payment and credit cards service	42 386	82 739	41 111	80 133
transaction margin on currency exchange transactions	79 156	152 484	78 620	151 282
maintaining bank accounts	31 086	57 910	26 629	52 726
brokerage commissions	33 295	63 561	23 145	43 396
revenue from bancassurance activity	25 480	50 753	21 604	43 120
loans and advances	33 231	67 547	35 943	70 402
transfers	16 937	32 349	16 157	30 872
cash operations	8 522	16 010	8 548	16 354
guarantees, letters of credit, collection, commitments	4 827	9 106	3 800	7 788
receivables acquired	1 263	2 428	1 088	2 101
for custody services	1 010	3 614	3 072	5 838
repayment of seizure	2 602	5 129	2 629	5 150
from leasing activities	21 819	43 745	19 748	39 820
other commissions	17 411	35 103	19 070	37 128
Fee and commission expenses	**-78 485**	**-160 787**	**-78 897**	**-154 551**

(in PLN '000)

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
costs of card and ATM transactions, including costs of cards issued	-24 764	-46 737	-21 815	-42 409
commissions paid to agents	-13 951	-29 229	-13 796	-27 208
insurance of bank products	-1 986	-4 387	-5 235	-10 694
costs of awards for customers	-8 284	-16 327	-8 864	-16 991
commissions for access to ATMs	-7 995	-15 022	-7 538	-13 778
commissions paid under contracts for performing specific operations	-5 694	-16 512	-6 653	-13 137
brokerage commissions	-1 612	-3 270	-1 520	-2 890
for custody services	-596	-1 827	-1 133	-2 305
transfers and remittances	-7 367	-15 502	-6 373	-13 530
other commissions	-6 236	-11 974	-5 970	-11 609
Net fee and commission income	**240 540**	**461 691**	**222 267**	**431 559**

01.01.2026 - 30.06.2026	Retail segment	Corporate segment	Treasury activities	Total
Fee and commission income	**303 940**	**323 353**	**-4 815**	**622 478**
payment and credit cards service	62 543	20 196	0	82 739
transaction margin on currency exchange transactions	95 974	61 325	-4 815	152 484
maintaining bank accounts	25 395	32 515	0	57 910
brokerage commissions	63 561	0	0	63 561
revenue from bancassurance activity	20 786	29 967	0	50 753
loans and advances	11 360	56 187	0	67 547
transfers	9 898	22 451	0	32 349
cash operations	8 073	7 937	0	16 010
guarantees, letters of credit, collection, commitments	0	9 106	0	9 106
receivables acquired	0	2 428	0	2 428
custody services	0	3 614	0	3 614
repayment of seizure	0	5 129	0	5 129
from leasing activities	0	43 745	0	43 745
other commissions	6 350	28 753	0	35 103

01.04.2026 - 30.06.2026	Retail segment	Corporate segment	Treasury activities	Total
Fee and commission income	**156 682**	**167 547**	**-5 204**	**319 025**
payment and credit cards service	32 055	10 331	0	42 386
transaction margin on currency exchange transactions	50 518	33 842	-5 204	79 156
maintaining bank accounts	12 665	18 421	0	31 086
brokerage commissions	33 295	0	0	33 295
revenue from bancassurance activity	10 235	15 245	0	25 480
loans and advances	5 725	27 506	0	33 231
transfers	5 051	11 886	0	16 937
cash operations	4 305	4 217	0	8 522
guarantees, letters of credit, collection, commitments	0	4 827	0	4 827
receivables acquired	0	1 263	0	1 263
custody services	0	1 010	0	1 010
repayment of seizure	0	2 602	0	2 602
from leasing activities	0	21 819	0	21 819

(in PLN '000)

01.04.2026 - 30.06.2026	Retail segment	Corporate segment	Treasury activities	Total
other commissions	2 833	14 578	0	17 411

01.01.2025 - 30.06.2025	Retail segment	Corporate segment	Treasury activities	Total
Fee and commission income	**271 247**	**317 434**	**-2 571**	**586 110**
payment and credit cards service	59 650	20 483	0	80 133
transaction margin on currency exchange transactions	91 340	62 513	-2 571	151 282
maintaining bank accounts	24 895	27 831	0	52 726
brokerage commissions	43 396	0	0	43 396
revenue from bancassurance activity	16 117	27 003	0	43 120
loans and advances	10 385	60 017	0	70 402
transfers	9 995	20 877	0	30 872
cash operations	7 888	8 466	0	16 354
guarantees, letters of credit, collection, commitments	0	7 788	0	7 788
receivables acquired	0	2 101	0	2 101
custody services	0	5 838	0	5 838
repayment of seizure	0	5 150	0	5 150
from leasing activities	0	39 820	0	39 820
other commissions	7 581	29 547	0	37 128

01.04.2025 - 30.06.2025	Retail segment	Corporate segment	Treasury activities	Total
Fee and commission income	**141 448**	**161 307**	**-1 591**	**301 164**
payment and credit cards service	30 431	10 680	0	41 111
transaction margin on currency exchange transactions	48 355	31 856	-1 591	78 620
maintaining bank accounts	12 333	14 296	0	26 629
brokerage commissions	23 145	0	0	23 145
revenue from bancassurance activity	8 461	13 143	0	21 604
loans and advances	5 517	30 426	0	35 943
transfers	5 136	11 021	0	16 157
cash operations	4 177	4 371	0	8 548
guarantees, letters of credit, collection, commitments	0	3 800	0	3 800
receivables acquired	0	1 088	0	1 088
custody services	0	3 072	0	3 072
repayment of seizure	0	2 629	0	2 629
from leasing activities	0	19 748	0	19 748
other commissions	3 893	15 177	0	19 070

6 The result on financial assets measured at fair value through profit or loss and FX result

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
FX result and net income on currency derivatives, including:	**12 386**	**23 882**	**20 376**	**28 709**

(in PLN '000)

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
FX result	-2 791	-57 347	71 233	45 517
currency derivatives	15 177	81 229	-50 857	-16 808
Interest rate derivatives result	**-3 939**	**23**	**-1 783**	**-15 063**
Ineffective part of hedge accounting	**-4 047**	**-1 593**	**714**	**-310**
Change in fair value measurement for the hedged risk	**5 230**	**20 905**	**14 358**	**-524**
Net income from other financial instruments	**2 280**	**-1**	**90**	**2 477**
The result on financial assets measured at fair value through profit or loss and FX result	**11 910**	**43 216**	**33 755**	**15 289**

7 The result on derecognition of financial instruments not measured at fair value through profit or loss

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Result on derecognition of debt securities measured at fair value through other comprehensive income	4 864	10 885	305	3 078
Result on investment financial assets measured at amortized cost	1 806	1 806	0	3
The result on derecognition of financial assets and liabilities not measured at fair value through profit or loss	**6 670**	**12 691**	**305**	**3 081**

8 Other operating income and expense

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
income from contracts with business partners	451	1 166	1 491	2 806
reimbursement of costs of claim enforcement	7 046	13 648	7 705	16 755
received compensations, recoveries, penalties and fines	328	708	352	574
management of third-party assets	6 003	13 862	4 631	8 856
from license fees from Partners	684	1 377	712	1 437
adjustment due to VAT settlement	-2	988	0	151
reversal of impairment losses on other assets	132	375	644	1 169
other	7 323	22 300	14 855	23 139
Other operating income	**21 965**	**54 424**	**30 390**	**54 887**

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
fees and costs of claim enforcement	-6 652	-14 438	-10 845	-23 804
provision for legal claims	-33 038	-24 257	-25 735	-30 963
paid compensations, fines, and penalties	-5 350	-6 352	-956	-4 421
management of third-party assets	-447	-970	-456	-910
recognition of complaints	-1 391	-2 446	-773	-1 803
impairment losses on other assets	-4 928	-6 055	-896	-2 391
adjustment due to VAT settlement	0	0	-2	-2 418
other	-26 532	-64 918	-12 438	-22 809
Other operating expenses	**-78 338**	**-119 436**	**-52 101**	**-89 519**

(in PLN '000)

9 General administrative expenses

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Payroll costs	**-317 399**	**-654 553**	**-314 632**	**-649 647**
salaries and other benefits for employees	-258 096	-531 536	-256 107	-525 013
social security	-52 273	-108 585	-52 373	-108 523
costs of bonus for senior executives settled in phantom shares	-209	-1 434	70	-4 080
other	-6 821	-12 998	-6 222	-12 031
General and administrative costs	**-162 647**	**-385 758**	**-162 160**	**-373 317**
building maintenance expenses	-19 322	-37 895	-22 300	-43 282
costs of Banking Guarantee Fund	0	-86 796	-11 002	-85 638
IT costs	-58 258	-112 304	-57 381	-108 952
marketing costs	-28 501	-51 096	-30 548	-47 280
cost of advisory services	-18 337	-24 071	-8 487	-16 651
external services	-11 732	-19 485	-9 901	-17 941
training costs	-2 052	-2 919	-1 560	-4 946
costs of telecommunications services	-5 211	-10 900	-6 088	-12 103
other	-19 234	-40 292	-14 893	-36 524
Amortization and depreciation	**-64 360**	**-126 594**	**-64 759**	**-126 464**
property, plant and equipment	-23 007	-47 009	-24 440	-48 958
intangible assets	-21 776	-40 630	-19 568	-36 154
right to use the asset	-19 577	-38 955	-20 751	-41 352
Taxes and fees	**-6 348**	**-14 707**	**-8 054**	**-15 977**
General administrative expenses	**-550 754**	**-1 181 612**	**-549 605**	**-1 165 405**

10 Net expected credit losses

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Expected credit losses Stage 3	**-197 920**	**-283 344**	**-112 100**	**-243 911**
retail customers	-41 766	-109 425	-58 600	-139 904
corporate customers	-156 154	-173 919	-53 500	-104 007
Expected credit losses Stage 1 and 2(ECL)	**10 833**	**-33 142**	**-18 551**	**-2 939**
Stage 2	**628**	**-25 373**	**-26 862**	**-13 995**
retail customers	7 474	-4 851	-9 500	-3 988
corporate customers	-6 846	-20 522	-17 362	-10 007
Stage 1	**10 205**	**-7 769**	**8 311**	**11 056**
retail customers	-1 351	-1 620	1 646	5 544
corporate customers	11 556	-6 149	6 665	5 512
POCI	**-22 621**	**-66 795**	**-16 609**	**-45 897**
Recoveries	**77 511**	**135 550**	**115 375**	**141 686**
Securities	**-409**	**-2 166**	**-497**	**-1 011**
Off-balance provisions	**612**	**2 630**	**-1 484**	**-1 727**
Net expected credit losses	**-131 994**	**-247 267**	**-33 866**	**-153 799**

Expected credit loss costs in the second quarter and the entire first half of 2026 are above the same periods in 2025. The main reason is the recognition of losses for customers from the renewable energy sector (presented both in the item of allowances for Stage 3 and Stage 2 of the corporate customer segment) and lower profits from the sale of NPL portfolios (presented in the item Recoveries).

(in PLN '000)

11 The result on impairment of non-financial assets

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Tangible fixed assets	-12	-23	-65	-105
Intangible assets	-148	-809	-568	-656
The result on impairment of non-financial assets	**-160**	**-832**	**-633**	**-761**

12 Cost of legal risk of FX mortgage loans

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	-11 300	-25 528	-30 857	-39 866
Provisions	-4 258	-27 649	-13 396	-21 380
Other	2 882	3 845	578	1 677
Cost of legal risk of FX mortgage loans	**-12 676**	**-49 332**	**-43 675**	**-59 569**

13 Banking Tax

The Bank is subject to the tax on certain financial institutions pursuant to the Act of 15 January 2016 on Tax on Certain Financial Institutions. The tax base is the surplus of total assets over PLN 4 billion, as shown in the trial balance at the end of each month. The tax base is reduced by, among other things, the value of own funds, the value of assets in the form of Treasury securities, the value of assets in the form of securities statutorily guaranteed by the State Treasury, and the value of assets acquired from the National Bank of Poland (NBP) as collateral for a refinancing loan granted by the NBP. The tax is paid monthly (the monthly tax rate is 0.0366%) by the 25th day of the month following the month to which it relates and recognized in the profit and loss account in the period to which it relates. Pursuant to the Act of 6 November 2025 amending the Corporate Income Tax Act and the Act on Tax on Certain Financial Institutions (Journal of Laws of 2025, item 1658), the monthly tax rate in 2027 will be 0.0329% and from 2028 – 0.0293%..

14 Income tax

In accordance with IAS 34, the Capital Group took into account the principle of recognizing income tax charges on the financial result based on the management's best possible estimate of the weighted average annual income tax rate that the Capital Group expects in 2026. The projected annual effective tax rate is approximately 37%.

On 1 January 2026, the Act of 6 November 2025, amending the Corporate Income Tax Act and the Act on Tax on Certain Financial Institutions (Journal of Laws of 2025, item 1658), entered into force, which changes the corporate income tax rate for banks. The act increases the corporate income tax rate for banks (excluding taxpayers who are cooperative banks) in 2026 from the current 19% to 30%.

(in PLN '000)

14.1 Tax charge disclosed in the profit and loss account

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Current tax	210 211	385 615	170 979	281 725
Deferred income tax	21 172	83 306	16 737	71 904
Income tax	**231 383**	**468 921**	**187 716**	**353 629**

14.2 Effective tax rate calculation

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Gross profit	**598 013**	**1 238 737**	**827 942**	**1 470 169**
Income tax at 30%/19%	179 404	371 621	157 309	279 332
Non-tax-deductible expenses (tax effect)	**52 180**	**124 598**	**29 654**	**75 463**
Allowances for expected credit losses, written-off receivables	7 095	5 556	4 255	16 385
Prudential fee to BGF	0	26 039	2 090	16 271
Tax on Certain Financial Institutions	21 595	43 764	12 933	26 519
Cost of legal risk of FX mortgage loans	3 803	14 800	8 298	11 318
Other	19 687	34 439	2 078	4 970
Non-taxable income (tax effect)	**-11 630**	**-19 330**	**-676**	**-1 306**
Other	**11 429**	**-7 968**	**1 429**	**140**
Income tax recognized in the income statement	**231 383**	**468 921**	**187 716**	**353 629**
Effective tax rate	**38.69%**	**37.85%**	**22.67%**	**24.05%**

15 Profit per share

	01.04.2026 - 30.06.2026	01.01.2026 - 30.06.2026	01.04.2025 - 30.06.2025	01.01.2025 - 30.06.2025
Net profit	**366 630**	**769 816**	**640 226**	**1 116 540**
Weighted average number of ordinary shares	130 553 991	130 553 991	130 553 991	130 553 991
Basic/diluted net profit per share (PLN)	**2.81**	**5.90**	**4.90**	**8.55**

Basic profit per share is calculated as the quotient of profit attributable to the Bank's shareholders and the weighted average number of ordinary shares in the year.
Pursuant to IAS 33, diluted earnings per share are calculated based on the ratio of the profit attributable to the Bank's shareholders to the weighted average number of ordinary shares, adjusted as if all dilutive potential ordinary shares were converted into shares. As at 30 June 2026 and 30 June 2025, the Group did not have dilutive instruments.

(in PLN '000)

Notes to the interim condensed consolidated statement of financial position

16 Cash and cash equivalents

	30.06.2026	31.12.2025
Current account with the central bank	3 223 442	2 979 614
Cash	433 164	430 738
Current accounts in other banks	233 393	652 504
Term deposits in other banks	5 900	98
Gross carrying amount	**3 895 899**	**4 062 954**
Expected credit losses	-22	-40
Carrying amount	**3 895 877**	**4 062 914**

17 Amounts due from banks

	30.06.2026	31.12.2025
Reverse Repo	1 245 921	1 325 770
Deposits as derivative transactions (ISDA) collateral	839 226	753 864
Other	114 982	123 492
Gross carrying amount	**2 200 129**	**2 203 126**
Expected credit losses	-4	-17
Carrying amount	**2 200 125**	**2 203 109**

18 Securities and derivatives

	30.06.2026	31.12.2025
Investment financial assets and derivatives	**27 952 269**	**26 509 328**
measured at fair value through other comprehensive income	22 141 354	22 542 955
measured at fair value through profit or loss	407 984	370 637
measured at amortized cost	5 402 931	3 595 736

Expected credit losses for financial assets - debt instruments	30.06.2026		31.12.2025	
	Carrying amount / Gross carrying amount	Expected credit losses	Carrying amount / Gross carrying amount	Expected credit losses
measured at fair value through other comprehensive income	21 937 081	11402*	22 342 211	10 242*
measured at amortized cost	5 405 875	2 943	3 597 631	1 895

An ECL of debt securities measured at fair value through other comprehensive income is included in the "Revaluation reserve" item and does not reduce the carrying amount

Securities and derivatives by type

measured at fair value through other comprehensive income	30.06.2026	31.12.2025*
Debt instruments	**21 937 081**	**22 342 211**
Issued by the central governments	**21 298 033**	**20 617 457**
T-bonds	19 232 603	19 046 261
T-bills	1 455 197	945 076

(in PLN '000)

measured at fair value through other comprehensive income	30.06.2026	31.12.2025*
eurobonds	35 877	54 336
bonds	574 356	571 784
Issued by monetary institutions	**639 048**	**1 724 754**
eurobonds	639 048	625 365
money bills	0	1 099 389
Equity instruments	**204 273**	**200 744**
Total	**22 141 354**	**22 542 955**

**The National Bank of Poland (NBP) has changed the rules for presenting Bank Gospodarstwa Krajowego (BGK) flow funds in its monetary statistics as at January 2026. This change means that most bonds issued by BGK will be transferred to central government debt statistics.*

measured at fair value through profit or loss	30.06.2026	31.12.2025
Debt instruments	**80 155**	**103 328**
Issued by the central governments	**80 151**	**103 324**
T-bonds	80 151	103 324
Issued by other financial institutions	**4**	**4**
bonds	4	4
Equity instruments	**19 346**	**19 218**
Derivative financial instruments	**308 483**	**248 091**
Interest rate transactions	**147 270**	**156 801**
SWAP	145 784	155 724
Cap Floor Options	870	485
FRA	616	577
Forward	0	15
Foreign exchange transactions	**95 744**	**59 368**
FX Swap	61 311	16 386
FX forward	24 908	34 285
CIRS	1 232	1 058
FX options	8 293	7 639
Other options	**615**	**146**
Precious metals and commodities transactions	**64 854**	**31 776**
Total	**407 984**	**370 637**

measured at amortized cost	30.06.2026	31.12.2025
Debt instruments	**5 402 931**	**3 595 736**
Issued by the central governments	**5 402 869**	**3 595 675**
T-bonds	5 402 869	3 595 675
Issued by other financial companies	**62**	**61**
bonds	62	61
Total	**5 402 931**	**3 595 736**

19 Loans and advances to customers

19.1 Accounting principles

In first half of 2026, the Group did not introduce any changes to the principles and methodology for classifying loan exposures and estimating provisions for expected credit losses. The applied rules are the same as those described in the annual financial statements.

Rules for classifying exposures covered by key statutory customer support instruments

The key statutory customer support tools available, inter alia, due to the macroeconomic situation, include:

- Borrowers Support Fund,
- moratoriums available to customers who have lost their source of income,

Exposures covered by the Borrowers Support Fund and exposures covered by moratoriums for customers who have lost their source of income are classified by the Group to forbearance and, consequently, to Stage 2 (unless they meet the impairment / default criteria, which would result in classification to Stage 3).

19.2 Future macroeconomic factors in the assessment of credit quality and impairment allowances estimation

The Group ensures that future macroeconomic factors are included in all significant components of the estimated credit losses. Taking into account future macroeconomic factors ensures that the current valuation of ECL reflects the expected scale of deterioration in the credit quality of the portfolio due to the tough macroeconomic environment.

The Group currently considers the key risk areas to be significant, unprecedented challenges in the geopolitical environment, including the conflict in the Middle East and the war in Ukraine, which have a significant impact on the macroeconomic environment (energy prices, changes in interest rates, inflation, exchange rates).

A complex macroeconomic environment and its impact on the loan portfolio

Due to significant - unprecedented - changes in the macroeconomic environment (changes in interest rates, inflation, exchange rates, energy prices), the FLI component in the portfolio valuation is important, reflecting the Group's expectations regarding the scenario development of macroeconomic factors.

The Group ensures that future macroeconomic factors are included in all material components of the expected credit loss estimate. The FLI adjustments developed for individual risk parameters ensure that the risk parameter estimates are adjusted to future macroeconomic factors and are included at the level of individual exposures. Within the individual models of expected loss parameters, the Group has developed econometric solutions and sensitivity analyses that enable the assessment of the impact of macroeconomic scenarios on the behavior of the credit portfolio.

The Group uses econometric models describing changes in the DR (default rate) and LGD (loss given default) parameters depending on macroeconomic scenarios.

In particular, in terms of the methodology used for the PD parameter, the Group uses:

- for the retail customer segment, econometric models making the evolution of the DR level dependent on macroeconomic factors in individual scenarios,
- for the corporate client segment that does not keep full accounting, an econometric model forecasting the level of DR depending on macro factors,
- for the corporate client segment maintaining full accounting, industry models enabling the simulation of the client's rating assessment, fed with current information on changes in the macroeconomic environment, taking into account the current levels of sales revenues and margin levels.

In the area of the LGD parameter, a solution is used that makes the level of recovery dependent on the dynamics of changes in macroeconomic factors such as Gross Domestic Product, wages, and the NBP base rate (the scope and sensitivity to a given factor were adjusted depending on the model segment).

As regards the collateral included in the valuation of credit exposure impairment, the Group takes into account the risk of negative future macroeconomic factors affecting the collateral value and applies an additional haircut over the current market valuations and estimated recovery rates reflecting the economic recoverability of collateral.

The models used in the PD parameter area assume that the disposable income of households is influenced by factors such as GDP dynamics, real wage dynamics, reference rate, unemployment rate or EUR/PLN exchange rate. Interdependencies between macroeconomic variables are taken into account at the stage of creating scenarios.

Macro scenarios used in the assumptions

The Group assumes 3 scenarios of the future macroeconomic situation:

- base, with a probability of implementation of 50% (where the GDP growth rate at the end of the following years in the period 2026-2027 is 3.8% y/y and 3.3% y/y, respectively, and the NBP base rate is 3.3% and 3.3% ,respectively),
- negative, with a probability of implementation of 25% (where the GDP growth rate at the end of the following years in the period 2026-2027 is 2.3% y/y and 1.8%, respectively, and the NBP base rate is 4.5% and 4.0%,respectively),
- optimistic, with a probability of implementation of 25% (where the GDP growth rate at the end of the following years in the period 2026-2027 is 5.2% y/y and 4.8%, respectively, and the NBP base rate is 2.5% and 2.5%,respectively).

developed internally by the Macroeconomic Analysis Department.

19.3 Quality and structure of the loan portfolio

Key credit portfolio quality indicators as at 30 June 2026

As at 30 June 2026, despite the negative macroeconomic environment and geopolitical situation, the Group did not observe a significant negative impact on the quality of the loan portfolio. The share of 30-day overdue loans in the regular portfolio as at 30 June 2026 was 0.27% compared to 0.33 % as at 31 December 2025.

In the Group's opinion, this situation is largely due to:

- insignificant, negative transmission of the increased interest rates on the debt servicing capacity of the Bank's clients,
- lack of direct financial involvement in projects in the Middle East,
- deferred potential negative effects of significant increases/volatility in energy prices,
- insignificant impact on the quality of the loan portfolio of the armed conflict in Ukraine,
- the scale of support clients receive in terms of the borrowers' support fund.

The Group adapts its lending policies and processes to the current macroeconomic situation and the resulting threats (both in terms of adapting the lending policy and processes to the high interest rate environment and the geopolitical and economic effects of the war in Ukraine and the conflict in the Middle East). The changes are aimed at supporting customers (including in the scope of business activities conducted by corporate customers) while at the same time focusing on minimizing the Group's credit losses..

(in PLN '000)

As at 30 June 2026 the level of write-downs for exposures classified to Stage 1 and Stage 2 is approx. PLN 0.9 billion and remains stable compared to the level maintained as at 31 December 2025. The key credit parameters of the regular portfolio are presented below (non-default):

Date	DPD 30+*	PD	LGD	Stage 2 share in the regular portfolio	Coverage of regular portfolio write-offs
31.12.2025	0.33%	2.03%	29.0%	12.9%	1.4%
30.06.2026	0.27%	1.83%	28.4%	12.4%	1.4%

according to the EBA definition

As at 30 June 2026 and 31 December 2025, exposures classified to Stage 3, together with the structure of the recoverable amount of collateral, was as follows (in MPLN):

Date	individual portfolio			collective portfolio		
	exposure value	% of collateral coverage*	% coverage with write-offs	exposure value	% of collateral coverage*	% coverage with write-offs
31.12.2025	1 135	45%	49%	2 484	33%	54%
30.06.2026	1 027	37%	52%	2 346	32%	55%

expressed at the economic recoverable amount

19.4 Financial data

Loans and advances granted to customers	30.06.2026	31.12.2025
Retail segment	**45 294 464**	**43 866 251**
Consumer loans	20 128 600	20 862 061
Mortgage loans	25 165 864	23 004 190
Corporate segment	**26 095 253**	**24 383 541**
Finance lease receivables	6 750 144	6 292 815
Other loans and advances	19 345 109	18 090 726
Gross carrying amount	**71 389 717**	**68 249 792**
Expected credit losses	-2 774 703	-2 798 334
Carrying amount	**68 615 014**	**65 451 458**

Loans and advances granted to customers 30.06.2026	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment	**40 902 740**	**3 438 586**	**935 482**	**17 656**	**45 294 464**
Consumer loans	17 342 579	2 053 633	719 554	12 834	20 128 600
Mortgage loans	23 560 161	1 384 953	215 928	4 822	25 165 864
Corporate segment	**18 368 565**	**4 961 698**	**2 438 284**	**326 706**	**26 095 253**
Finance lease receivables	5 787 580	631 734	330 830	0	6 750 144
Other loans and advances	12 580 985	4 329 964	2 107 454	326 706	19 345 109
Gross carrying amount	**59 271 305**	**8 400 284**	**3 373 766**	**344 362**	**71 389 717**
Expected credit losses	-333 894	-581 492	-1 833 877	-25 440	-2 774 703
Carrying amount	**58 937 411**	**7 818 792**	**1 539 889**	**318 922**	**68 615 014**

(in PLN '000)

Loans and advances granted to customers 31.12.2025	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment	**39 428 926**	**3 423 401**	**1 001 015**	**12 909**	**43 866 251**
Consumer loans	17 938 288	2 116 225	796 694	10 854	20 862 061
Mortgage loans	21 490 638	1 307 176	204 321	2 055	23 004 190
Corporate segment	**16 651 724**	**4 856 218**	**2 617 835**	**257 764**	**24 383 541**
Finance lease receivables	5 381 750	591 291	319 774	0	6 292 815
Other loans and advances	11 269 974	4 264 927	2 298 061	257 764	18 090 726
Gross carrying amount	**56 080 650**	**8 279 619**	**3 618 850**	**270 673**	**68 249 792**
Expected credit losses	-325 895	-555 403	-1 901 689	-15 347	-2 798 334
Carrying amount	**55 754 755**	**7 724 216**	**1 717 161**	**255 326**	**65 451 458**

In the period from 1 January to 30 June 2026, the Group sold loans with a total gross value amounting to PLN 187 205 thousand, while the impairment allowance recorded for this portfolio amounted to PLN 139 395 thousand. The impact of debt sales on the cost of risk in 2026 amounted to PLN (+) 26 901 thousand (profit).

In the first half of 2025, the Group sold loans with a total gross value amounting to PLN 187 276 thousand, while the allowance for expected credit losses for this portfolio amounted to PLN 120 848 thousand. The impact of debt sales on the cost of risk in 2025 amounted to PLN (+) 21 128 thousand (profit).

From 1 January to 30 June 2026, the Group wrote off the financial assets amounted to PLN 340 128 thousand. The financial assets that are written off concerned both the loan portfolio of retail and corporate customers.

From 1 January to 30 June 2025 the Group wrote off the financial assets amounted to PLN 360 149 thousand. The financial assets that are written off concerned both the loan portfolio of retail and business customers.

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Consumer loans					
Gross carrying amount					
As at 01.01.2026	**17 938 288**	**2 116 225**	**796 694**	**10 854**	**20 862 061**
New / purchased / granted financial assets	5 782 691	0	0	4 567	5 787 258
Changes due to the sale or expiry of the instrument	-3 256 740	-156 297	-172 981	-682	-3 586 700
Transfer to Stage 1	288 094	-283 274	-4 820	0	0
Transfer to Stage 2	-691 629	730 363	-38 734	0	0
Transfer to Stage 3	-102 106	-145 391	247 497	0	0
Valuation changes including partial repayments	-2 617 227	-207 720	-12 123	-1 586	-2 838 656
Assets written off the balance sheet	0	0	-96 031	-326	-96 357
Other changes, including exchange differences	1 208	-273	52	7	994
As at 30.06.2026	**17 342 579**	**2 053 633**	**719 554**	**12 834**	**20 128 600**
Expected credit losses					
As at 01.01.2026	**216 508**	**261 891**	**528 519**	**-4 337**	**1 002 581**
New / purchased / granted financial assets	47 780	0	0	8 833	56 613
Changes due to the sale or expiry of the instrument	-36 696	-18 116	-100 371	-2 215	-157 398

(in PLN '000)

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Transfer to Stage 1	45 708	-43 901	-1 807	0	0
Transfer to Stage 2	-17 953	32 390	-14 437	0	0
Transfer to Stage 3	-6 779	-32 807	39 586	0	0
Change in the estimate of expected credit losses*	-30 195	66 686	183 033	5 864	225 388
Net expected credit losses in the income statement	**1 865**	**4 252**	**106 004**	**12 482**	**124 603**
Assets written off the balance sheet	0	0	-96 031	-326	-96 357
Fair value evaluation at the moment of initial recognition	0	0	0	-12 803	-12 803
Other changes, including exchange differences	-71	10	-57 817	91	-57 787
As at 30.06.2026	**218 302**	**266 153**	**480 675**	**-4 893**	**960 237**
Carrying amount as at 30.06.2026	**17 124 277**	**1 787 480**	**238 879**	**17 727**	**19 168 363**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Consumer loans					
Gross carrying amount					
As at 01.01.2025	**17 943 094**	**1 663 438**	**920 082**	**18 709**	**20 545 323**
New / purchased / granted financial assets	5 965 580	0	0	1 509	5 967 089
Changes due to the sale or expiry of the instrument	-2 901 083	-97 513	-143 332	-1 955	-3 143 883
Transfer to Stage 1	223 576	-214 730	-8 846	0	0
Transfer to Stage 2	-521 335	561 036	-39 701	0	0
Transfer to Stage 3	-122 746	-153 834	276 580	0	0
Valuation changes including partial repayments	-2 459 912	-119 787	-29 265	-2 355	-2 611 319
Assets written off the balance sheet	0	0	-90 385	-1 063	-91 448
Other changes, including exchange differences	-369	189	-337	0	-517
As at 30.06.2025	**18 126 805**	**1 638 799**	**884 796**	**14 845**	**20 665 245**
Expected credit losses					
As at 01.01.2025	**271 944**	**232 658**	**596 776**	**-543**	**1 100 835**
New / purchased / granted financial assets	58 154	0	0	3 000	61 154
Changes due to the sale or expiry of the instrument	-39 445	-10 939	-83 438	-1 888	-135 710
Transfer to Stage 1	41 140	-37 394	-3 746	0	0
Transfer to Stage 2	-22 009	37 666	-15 657	0	0
Transfer to Stage 3	-11 136	-32 430	43 566	0	0
Change in the estimate of expected credit losses*	-30 506	30 627	190 195	2 563	192 879
Net expected credit losses in the income statement	**-3 802**	**-12 470**	**130 920**	**3 675**	**118 323**
Assets written off the balance sheet	0	0	-90 385	-1 063	-91 448
Fair value evaluation at the moment of initial recognition	0	0	0	-3 324	-3 324
Other changes, including exchange differences	0	-12	-56 006	-1 421	-57 439
As at 30.06.2025	**268 142**	**220 176**	**581 305**	**-2 676**	**1 066 947**
Carrying amount as at 30.06.2025	**17 858 663**	**1 418 623**	**303 491**	**17 521**	**19 598 298**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Mortgage loans					
Gross carrying amount					
As at 01.01.2026	**21 490 638**	**1 307 176**	**204 321**	**2 055**	**23 004 190**
New / purchased / granted financial assets	3 286 684	0	0	3 190	3 289 874
Changes due to the sale or expiry of the instrument	-906 404	-38 143	-14 611	-2	-959 160

(in PLN '000)

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Transfer to Stage 1	138 818	-136 316	-2 502	0	0
Transfer to Stage 2	-297 435	312 310	-14 875	0	0
Transfer to Stage 3	-16 155	-35 330	51 485	0	0
Valuation changes including partial repayments	-196 707	-27 854	-3 611	-122	-228 294
Assets written off the balance sheet	0	0	-4 862	-305	-5 167
Other changes, including exchange differences	60 722	3 110	583	6	64 421
As at 30.06.2026	**23 560 161**	**1 384 953**	**215 928**	**4 822**	**25 165 864**
Expected credit losses					**0**
As at 01.01.2026	**11 507**	**62 654**	**70 748**	**-257**	**144 652**
New / purchased / granted financial assets	1 190	0	0	2 014	3 204
Changes due to the sale or expiry of the instrument	-547	-1 611	-9 085	18	-11 225
Transfer to Stage 1	5 583	-5 071	-512	0	0
Transfer to Stage 2	-1 161	4 344	-3 183	0	0
Transfer to Stage 3	-280	-2 784	3 064	0	0
Change in the estimate of expected credit losses*	-5 030	5 719	13 138	349	14 176
Net expected credit losses in the income statement	**-245**	**597**	**3 422**	**2 381**	**6 155**
Assets written off the balance sheet	0	0	-4 862	-305	-5 167
Fair value evaluation at the moment of initial recognition	0	0	0	-1 993	-1 993
Other changes, including exchange differences	36	127	3 424	-251	3 336
As at 30.06.2026	**11 298**	**63 378**	**72 732**	**-425**	**146 983**
Carrying amount as at 30.06.2026	**23 548 863**	**1 321 575**	**143 196**	**5 247**	**25 018 881**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Mortgage loans					
Gross carrying amount					
As at 01.01.2025	**19 293 245**	**986 039**	**255 591**	**3 689**	**20 538 564**
New / purchased / granted financial assets	1 922 122	0	0	0	1 922 122
Changes due to the sale or expiry of the instrument	-491 213	-30 266	-41 452	-1 518	-564 449
Transfer to Stage 1	133 870	-129 606	-4 264	0	0
Transfer to Stage 2	-232 277	242 670	-10 393	0	0
Transfer to Stage 3	-22 108	-33 032	55 140	0	0
Valuation changes including partial repayments	-193 967	-20 597	-2 050	-142	-216 756
Assets written off the balance sheet	0	0	-20 853	-59	-20 912
Other changes, including exchange differences	-36 497	-1 454	-413	-11	-38 375
As at 30.06.2025	**20 373 175**	**1 013 754**	**231 306**	**1 959**	**21 620 194**
Expected credit losses					
As at 01.01.2025	**20 399**	**45 113**	**111 019**	**92**	**176 623**
New / purchased / granted financial assets	1 062	0	0	0	1 062
Changes due to the sale or expiry of the instrument	-813	-1 590	-30 260	-1 691	-34 354
Transfer to Stage 1	6 413	-5 363	-1 050	0	0
Transfer to Stage 2	-2 307	5 572	-3 265	0	0
Transfer to Stage 3	-655	-3 259	3 914	0	0
Change in the estimate of expected credit losses*	-5 442	21 098	39 645	1 334	56 635
Net expected credit losses in the income statement	**-1 742**	**16 458**	**8 984**	**-357**	**23 343**
Assets written off the balance sheet	0	0	-20 853	-59	-20 912
Other changes, including exchange differences	-41	-85	-8 689	57	-8 758
As at 30.06.2025	**18 616**	**61 486**	**90 461**	**-267**	**170 296**
Carrying amount as at 30.06.2025	**20 354 559**	**952 268**	**140 845**	**2 226**	**21 449 898**

(in PLN '000)

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Finance lease receivables					
Gross carrying amount					
As at 01.01.2026	**5 381 750**	**591 291**	**319 774**	**0**	**6 292 815**
New / purchased / granted financial assets	1 628 847	0	0	0	1 628 847
Changes due to the sale or expiry of the instrument	-137 604	-14 133	-32 565	0	-184 302
Transfer to Stage 1	90 891	-87 405	-3 486	0	0
Transfer to Stage 2	-321 747	336 115	-14 368	0	0
Transfer to Stage 3	-50 568	-69 625	120 193	0	0
Valuation changes including partial repayments	-776 049	-65 879	-27 922	0	-869 850
Assets written off the balance sheet	0	0	-1 359	0	-1 359
Other changes, including exchange differences	-27 940	-58 630	-29 437	0	-116 007
As at 30.06.2026	**5 787 580**	**631 734**	**330 830**	**0**	**6 750 144**
Expected credit losses					
As at 01.01.2026	**27 798**	**31 591**	**125 392**	**0**	**184 781**
New / purchased / granted financial assets	16 121	0	0	0	16 121
Changes due to the sale or expiry of the instrument	-828	-328	-6 962	0	-8 118
Transfer to Stage 1	1 461	-1 375	-86	0	0
Transfer to Stage 2	-5 797	6 413	-616	0	0
Transfer to Stage 3	-1 894	-6 364	8 258	0	0
Change in the estimate of expected credit losses*	-2 443	-1 757	25 804	0	21 604
Net expected credit losses in the income statement	**6 620**	**-3 411**	**26 398**	**0**	**29 607**
Assets written off the balance sheet	0	0	-1 359	0	-1 359
Other changes, including exchange differences	90	94	-18 291	0	-18 107
As at 30.06.2026	**34 508**	**28 274**	**132 140**	**0**	**194 922**
Carrying amount as at 30.06.2026	**5 753 072**	**603 460**	**198 690**	**0**	**6 555 222**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Finance lease receivables					
Gross carrying amount					
As at 01.01.2025	**5 016 586**	**481 977**	**335 112**	**0**	**5 833 675**
New / purchased / granted financial assets	1 308 931	0	0	0	1 308 931
Changes due to the sale or expiry of the instrument	-219 613	-22 063	-22 485	0	-264 161
Transfer to Stage 1	97 413	-90 254	-7 159	0	0
Transfer to Stage 2	-301 679	317 824	-16 145	0	0
Transfer to Stage 3	-56 945	-74 907	131 852	0	0
Valuation changes including partial repayments	-679 570	-40 774	-41 180	0	-761 524
Assets written off the balance sheet	0	0	-32 221	0	-32 221
Other changes, including exchange differences	-2 398	-58 169	-23 717	0	-84 284
As at 30.06.2025	**5 162 725**	**513 634**	**324 057**	**0**	**6 000 416**
Expected credit losses					
As at 01.01.2025	**25 920**	**26 552**	**131 745**	**0**	**184 217**
New / purchased / granted financial assets	13 185	0	0	0	13 185
Changes due to the sale or expiry of the instrument	-1 165	-471	-4 169	0	-5 805
Transfer to Stage 1	548	-514	-34	0	0
Transfer to Stage 2	-3 292	4 311	-1 019	0	0

(in PLN '000)

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Transfer to Stage 3	-1 300	-6 211	7 511	0	0
Change in the estimate of expected credit losses*	-3 846	2 079	26 759	0	24 992
Net expected credit losses in the income statement	**4 130**	**-806**	**29 048**	**0**	**32 372**
Assets written off the balance sheet	0	0	-32 221	0	-32 221
Other changes, including exchange differences	-16	-38	-5 560	0	-5 614
As at 30.06.2025	**30 034**	**25 708**	**123 012**	**0**	**178 754**
Carrying amount as at 30.06.2025	**5 132 691**	**487 926**	**201 045**	**0**	**5 821 662**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Other loans and advances					
Gross carrying amount					
As at 01.01.2026	**11 269 975**	**4 264 927**	**2 298 062**	**257 764**	**18 090 728**
New / purchased / granted financial assets	3 708 751	0	0	98 936	3 807 687
Changes due to the sale or expiry of the instrument	-1 507 512	-352 711	-215 631	-8 716	-2 084 570
Transfer to Stage 1	406 553	-399 990	-6 563	0	0
Transfer to Stage 2	-1 163 231	1 176 847	-13 616	0	0
Transfer to Stage 3	-203 080	-162 322	365 402	0	0
Valuation changes including partial repayments	-19 900	-198 038	-89 822	-23 009	-330 769
Assets written off the balance sheet	0	0	-237 086	-159	-237 245
Other changes, including exchange differences	89 429	1 251	6 708	1 890	99 278
As at 30.06.2026	**12 580 985**	**4 329 964**	**2 107 454**	**326 706**	**19 345 109**
Expected credit losses					
As at 01.01.2026	**70 083**	**199 267**	**1 177 029**	**19 941**	**1 466 320**
New / purchased / granted financial assets	39 215	0	0	35 571	74 786
Changes due to the sale or expiry of the instrument	-5 607	-29 062	-87 815	-1 531	-124 015
Transfer to Stage 1	11 547	-10 288	-1 259	0	0
Transfer to Stage 2	-24 855	27 566	-2 711	0	0
Transfer to Stage 3	-10 194	-20 201	30 395	0	0
Change in the estimate of expected credit losses*	-10 577	55 920	208 910	17 892	272 145
Net expected credit losses in the income statement	**-471**	**23 935**	**147 520**	**51 932**	**222 916**
Assets written off the balance sheet	0	0	-237 086	-159	-237 245
Fair value evaluation at the moment of initial recognition	0	0	0	-35 863	-35 863
Other changes, including exchange differences	174	485	60 867	-5 093	56 433
As at 30.06.2026	**69 786**	**223 687**	**1 148 330**	**30 758**	**1 472 561**
Carrying amount as at 30.06.2026	**12 511 199**	**4 106 277**	**959 124**	**295 948**	**17 872 548**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Other loans and advances					
Gross carrying amount					
As at 01.01.2025	**11 492 661**	**4 516 731**	**2 761 961**	**242 879**	**19 014 232**
New / purchased / granted financial assets	2 668 631	0	0	19 818	2 688 449
Changes due to the sale or expiry of the instrument	-1 827 545	-348 022	-188 334	-1 082	-2 364 983
Transfer to Stage 1	424 121	-418 549	-5 572	0	0
Transfer to Stage 2	-1 181 790	1 230 406	-48 616	0	0

(in PLN '000)

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Transfer to Stage 3	-121 156	-190 265	311 421	0	0
Valuation changes including partial repayments	34 751	-273 045	-124 905	-14 446	-377 645
Assets written off the balance sheet	0	0	-204 494	-11 074	-215 568
Other changes, including exchange differences	-18 626	-16 017	-3 531	-910	-39 084
As at 30.06.2025	**11 471 047**	**4 501 239**	**2 497 930**	**235 185**	**18 705 401**
Expected credit losses					
As at 01.01.2025	**84 685**	**237 044**	**1 378 002**	**34 420**	**1 734 151**
New / purchased / granted financial assets	40 755	0	0	33 437	74 192
Changes due to the sale or expiry of the instrument	-11 498	-16 072	-144 238	-1 645	-173 453
Transfer to Stage 1	11 001	-10 166	-835	0	0
Transfer to Stage 2	-20 207	27 753	-7 546	0	0
Transfer to Stage 3	-16 375	-20 681	37 056	0	0
Change in the estimate of expected credit losses*	-13 318	29 979	190 522	10 787	217 970
Net expected credit losses in the income statement	**-9 642**	**10 813**	**74 959**	**42 579**	**118 709**
Assets written off the balance sheet	0	0	-204 494	-11 074	-215 568
Fair value evaluation at the moment of initial recognition	0	0	0	-32 671	-32 671
Other changes, including exchange differences	-131	-749	63 951	-5 522	57 549
As at 30.06.2025	**74 912**	**247 108**	**1 312 418**	**27 732**	**1 662 170**
Carrying amount as at 30.06.2025	**11 396 135**	**4 254 131**	**1 185 512**	**207 453**	**17 043 231**

**The change in the estimate of expected losses includes changes in the level of credit risk*

20 Assets pledged as colleteral

20.1 Financial data

	30.06.2026	31.12.2025
Treasury bonds blocked for repo transactions	509 701	0
Total	**509 701**	**0**

Apart from assets that secure liabilities that are disclosed separately in the statement of financial position, the Bank additionally held the following collateral for the liabilities that did not meet the criterion of separate presentation in accordance with IFRS 9:

	presentation in the statement of financial position	30.06.2026	31.12.2025
Treasury bonds blocked with BFG	Investment financial assets and derivatives	269 515	266 829
Deposits as derivative transactions (ISDA) collateral	Amounts due from bank	839 226	753 864
Deposit as collateral of transactions performed in Alior Trader	Loans and advances to customers	7	0
Total		**1 108 748**	**1 020 693**

21 Other assets

	30.06.2026	31.12.2025
Sundry debtors	**656 659**	**651 519**
Other settlements	347 968	291 480
Receivables related to sales of services (including insurance)	29 857	26 790

(in PLN '000)

	30.06.2026	31.12.2025
Guarantee deposits	24 820	25 144
Settlements due to cash in ATMs	254 014	308 105
Costs recognised over time	**118 503**	**105 410**
Maintenance and support of systems, servicing of plant and equipment	90 072	73 282
Other deferred costs	28 431	32 128
VAT settlements	**70 355**	**69 095**
Other assets (gross)	**845 517**	**826 024**
Allowance	-46 750	-41 614
Other assets (carrying amount)	**798 767**	**784 410**
including financial assets (gross)	656 659	651 519

Change in allowances on other financial assets

	30.06.2026	30.06.2025
Value at the beginning of the period	**41 614**	**52 662**
allowances recorded	6 055	2 391
allowances released	-375	-1 169
assets written off from the balance sheet	-704	-3 121
other changes	160	-333
Value at the end of the period	**46 750**	**50 430**

22 Amounts due to banks

	30.06.2026	31.12.2025
Term deposits	250 442	0
Other liabilities*	653 157	589 204
REPO	510 005	0
Total	**1 413 604**	**589 204**

In this item, the deposits received as at 30.06.2026 amounted to PLN ....million, and at the end of 2025 – PLN 583 million.

23 Amounts due to customers

	30.06.2026	31.12.2025
Retail segment	**64 283 682**	**59 112 643**
Current deposits	47 372 448	43 137 688
Term deposits	16 615 506	15 678 809
Other liabilities	295 728	296 146
Corporate segment	**22 594 640**	**23 507 942**
Current deposits	14 920 797	15 636 326
Term deposits	7 399 488	7 535 674
Other liabilities	274 355	335 942
Total	**86 878 322**	**82 620 585**

(in PLN '000)

24 Provisions

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Provision for reimbursement of credit costs	Total provisions
As at 01.01.2026	**314 203**	**14 015**	**36 120**	**39 629**	**403 967**
Established provisions	86 657	14 154	70 956	0	171 767
Reversal of provisions	-34 751	0	-73 586	-6 938	-115 275
Utilized provisions	-17 323	-14 333	0	-4 397	-36 053
Other changes	536	0	361	0	897
As at 30.06.2026	**349 322**	**13 836**	**33 851**	**28 294**	**425 303**

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Provision for reimbursement of credit costs	Total provisions
As at 01.01.2025	**216 126**	**9 510**	**42 419**	**53 739**	**321 794**
Established provisions	58 343	12 404	53 150	1 017	124 914
Reversal of provisions	-6 000	-245	-51 423	-96	-57 764
Utilized provisions	-14 960	-10 259	0	-8 784	-34 003
Other changes	-4	0	-87	0	-91
As at 30.06.2025	**253 505**	**11 410**	**44 059**	**45 876**	**354 850**

25 Other liabilities

	30.06.2026	31.12.2025
Interbank settlements	523 626	505 686
Settlements of payment cards	262	266
Liability for reimbursement of credit costs	51 281	45 257
Liabilities due to lease agreements	311 259	322 737
Taxes, customs duty, social and health insurance payables and other public settlements	77 813	82 086
Settlements with brokerage house clients	182 566	75 185
Liabilities due to contributions to the Bank Guarantee Fund	323 287	236 491
Accrued expenses	197 733	233 118
Income received in advance	44 092	49 455
Provision for bancassurance resignations	27 178	30 636
Provision for bonuses	101 534	153 287
Provision for unutilised annual leaves	46 155	31 680
Provision for bonuses settled in phantom shares	22 702	21 268
Other employee provisions	11 719	11 642
Settlements with BGK	41 307	37 270
Provision for potential penalties arising from administrative proceedings	60 873	17 473
Settlements with contractors and suppliers	79 558	92 070
Other liabilities	118 074	94 097
Total	**2 221 019**	**2 039 704**

(in PLN '000)

26 Financial liabilities held for trading

	30.06.2026	31.12.2025
Short sale of T-bonds	**20 139**	**59 222**
Interest rate transactions	**167 821**	**191 538**
SWAP	166 832	190 160
Cap Floor Options	871	485
FRA	118	893
Foreign exchange transactions	**59 609**	**46 327**
FX Swap	29 338	21 290
FX forward	16 731	8 908
CIRS	4 632	6 104
FX options	8 908	10 025
Other options	**615**	**146**
Precious metals and commodities transactions	**66 489**	**29 891**
Total	**314 673**	**327 124**

27 Debt securities issued

	30.06.2026	31.12.2025
Bonds issued liabilities	2 616 806	2 268 934
Bank structured securities issued liabilities("BPP")	77 243	52 936
Total	**2 694 049**	**2 321 870**

	Nominal value in the currency 30.06.2026	Nominal value in the currency 31.12.2025	Currency	Term	Interest	Status of liabilities	
						30.06.2026	31.12.2025
Series N Bonds	0	450 000	PLN	20.12.2023-15.06.2027	WIBOR6M +2.81	0	451 415
Series O Bonds	550 000	550 000	PLN	27.06.2024-09.06.2028	WIBOR6M +1,99	551 966	552 066
Series P Bonds	400 000	400 000	PLN	14.11.2024-14.04.2028	WIBOR6M +2,07	405 086	405 653
Series R Bonds	400 000	400 000	PLN	17.06.2025-17.04.2029	WIBOR6M +1,95	404 792	405 280
Series S Bonds	450 000	450 000	PLN	30.10.2025-19.10.2029	WIBOR6M +1,50	454 842	454 520
Series T Bonds	800 000	0	PLN	30.06.2026-14.06.2030	WIBOR6M +1.60	800 120	0
BPP	76 436	52 620	PLN	03.2025-05.2028	The amount of the benefit is calculated by the BPP Issuer according to the formula described in the final terms of a given series. The payment and amount of the benefit depend on the conditions of the valuation of the underlying instrument, such as a stock exchange index, valuation of company shares.	77 243	52 936

(in PLN '000)

	Nominal value in the currency 30.06.2026	Nominal value in the currency 31.12.2025	Currency	Term	Interest	Status of liabilities	
						30.06.2026	31.12.2025
Total						**2 694 049**	**2 321 870**

Issues and early redemptions in the reporting periods

01.01.2026-30.06.2026	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions – in PLN
Series N Bonds	PLN	0	0	450 000	450 000
Series T Bonds	PLN	800 000	800 000	0	0
BPP	PLN	23 826	23 826	10	10
Total			**823 826**		**450 010**

On 26 May 2026, the Bank's Management Board adopted a resolution on the early redemption of series N bonds issued on 20 December 2023, with a final redemption date of 15 June 2027. The early redemption took place, i.e. on 15 June 2026.

01.01.2025-30.06.2025	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions – in PLN
Series M Bonds	PLN	0	0	400 000	400 000
Series R Bonds	PLN	400 000	400 000	0	0
BPP	PLN	34 882	34 882	0	0
BPW	PLN	0	0	140	140
BPW	USD	0	0	55	228
Total			**434 882**		**400 368**

Other additional information

28 Off-balance sheet items

	30.06.2026	31.12.2025
Granted off-balance liabilities	**13 843 703**	**14 509 631**
Concerning financing	**12 972 501**	**13 659 580**
Guarantees	**871 202**	**850 051**
Performance guarantees	295 247	280 740
Financial guarantees	575 955	569 311

	30.06.2026	31.12.2025
Off-balance sheet liabilities by entity	**13 843 703**	**14 509 631**
Concerning financing	**12 972 501**	**13 659 580**
customers	12 709 024	13 473 312
public entities	263 477	186 268
Guarantees	**871 202**	**850 051**
banks	255	11 272
customers	870 947	838 779

(in PLN '000)

30.06.2026	Nominal amount			Provision		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	11 151 728	1 643 955	176 818	16 030	15 490	61
Guarantees	778 502	85 555	7 145	251	116	1 903
Total	**11 930 230**	**1 729 510**	**183 963**	**16 281**	**15 606**	**1 964**

31.12.2025	Nominal amount			Provision		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	11 627 517	1 971 330	60 733	19 246	16 112	0
Guarantees	703 209	139 192	7 650	166	123	473
Total	**12 330 726**	**2 110 522**	**68 383**	**19 412**	**16 235**	**473**

Reconciliations between the opening balance and the closing balance of off-balance sheet liabilities granted to customers and arrangements regarding the value of provisions created in this respect are presented below.

Change in off-balance sheet liabilities concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	**11 627 517**	**1 971 330**	**60 733**	**13 659 580**
New / purchased / granted financial assets	2 814 281	0	0	2 814 281
Changes due to the sale or expiry of the instrument	-2 030 020	-220 040	-12 704	-2 262 764
Transfer to Stage 1	356 158	-355 847	-311	0
Transfer to Stage 2	-405 114	406 491	-1 377	0
Transfer to Stage 3	-118 706	-10 957	129 663	0
Changing commitment	-1 113 144	-147 632	-689	-1 261 465
Other changes, including exchange rate differences	20 756	610	1 503	22 869
As at 30.06.2026	**11 151 728**	**1 643 955**	**176 818**	**12 972 501**

Change in off-balance sheet liabilities guarantees (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	**703 209**	**139 192**	**7 650**	**850 051**
New / purchased / granted financial assets	189 254	0	0	189 254
Changes due to the sale or expiry of the instrument	-115 151	-37 351	-6 205	-158 707
Transfer to Stage 1	51 294	-51 294	0	0
Transfer to Stage 2	-8 927	8 927	0	0
Transfer to Stage 3	-3 744	-1 953	5 697	0
Changing commitment	-38 103	27 781	-61	-10 383
Other changes, including exchange rate differences	670	253	64	987
As at 30.06.2026	**778 502**	**85 555**	**7 145**	**871 202**

Change in off-balance sheet liabilities concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	**10 306 661**	**1 319 895**	**57 150**	**11 683 706**
New / purchased / granted financial assets	3 587 679	0	0	3 587 679
Changes due to the sale or expiry of the instrument	-1 345 023	-164 069	-24 699	-1 533 791
Transfer to Stage 1	135 194	-135 070	-124	0
Transfer to Stage 2	-559 071	559 418	-347	0
Transfer to Stage 3	-4 401	-4 111	8 512	0

(in PLN '000)

Change in off-balance sheet liabilities concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
Changing commitment	-806 085	-67 493	-141	-873 719
Other changes, including exchange rate differences	-3 612	-492	-2 185	-6 289
As at 30.06.2025	**11 311 342**	**1 508 078**	**38 166**	**12 857 586**

Change in off-balance sheet liabilities guarantees (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	**744 767**	**196 046**	**16 476**	**957 289**
New / purchased / granted financial assets	192 948	0	0	192 948
Changes due to the sale or expiry of the instrument	-194 170	-18 542	-3 604	-216 316
Transfer to Stage 1	20 283	-20 283	0	0
Transfer to Stage 2	-64 014	64 014	0	0
Transfer to Stage 3	0	-2 945	2 945	0
Changing commitment	-23 688	-2 523	-254	-26 465
Other changes, including exchange rate differences	-241	-201	-48	-490
As at 30.06.2025	**675 885**	**215 566**	**15 515**	**906 966**

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	**19 246**	**16 112**	**0**	**35 358**
New / purchased / granted financial assets	10 627	0	0	10 627
Changes due to the sale or expiry of the instrument	-2 910	-2 422	0	-5 332
Transfer to Stage 1	4 391	-4 391	0	0
Transfer to Stage 2	-5 973	5 973	0	0
Transfer to Stage 3	-1 578	-276	1 854	0
Change in the estimate of the provision for off-balance sheet liabilities	-7 822	187	-1 793	-9 428
Other changes, including exchange rate differences	49	307	0	356
As at 30.06.2026	**16 030**	**15 490**	**61**	**31 581**

Change in the provision for off-balance sheet liabilities guarantees	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	**166**	**123**	**473**	**762**
New / purchased / granted financial assets	206	0	0	206
Changes due to the sale or expiry of the instrument	-32	-15	-636	-683
Transfer to Stage 1	49	-49	0	0
Transfer to Stage 2	-19	19	0	0
Transfer to Stage 3	-27	-1	28	0
Change in the estimate of the provision for off-balance sheet liabilities	-93	39	2 034	1 980
Other changes, including exchange rate differences	1	0	4	5
As at 30.06.2026	**251**	**116**	**1 903**	**2 270**

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	**18 324**	**14 196**	**0**	**32 520**
New / purchased / granted financial assets	15 423	0	0	15 423
Changes due to the sale or expiry of the instrument	-7 175	-4 459	67	-11 567
Transfer to Stage 1	2 207	-2 207	0	0
Transfer to Stage 2	-6 617	6 619	-2	0

(in PLN '000)

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
Transfer to Stage 3	-165	-105	270	0
Change in the estimate of the provision for off-balance sheet liabilities	-6 282	7 553	-278	993
Other changes, including exchange rate differences	1 273	-1 301	-38	-66
As at 30.06.2025	**16 988**	**20 296**	**19**	**37 303**

Change in the provision for off-balance sheet liabilities guarantees	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	**150**	**462**	**9 287**	**9 899**
New / purchased / granted financial assets	187	0	0	187
Changes due to the sale or expiry of the instrument	-39	-54	-2 500	-2 593
Transfer to Stage 1	36	-36	0	0
Transfer to Stage 2	-145	145	0	0
Transfer to Stage 3	0	-157	157	0
Change in the estimate of the provision for off-balance sheet liabilities	16	58	-791	-717
Other changes, including exchange rate differences	1	154	-175	-20
As at 30.06.2025	**206**	**572**	**5 978**	**6 756**

29 Fair value

29.1 Accounting principles and estimates and assumptions

The fair value is a price receivable in the sale of an asset or payable for transfer of a liability in an arm's length transaction in the principal (or most advantageous) market as at the measurement date subject to prevailing market conditions (exit price), irrespective of the fact if such price is directly observable or estimated with another measurement technique.

Depending on the classification category of financial assets and liabilities to a specific hierarchy level, various methods to measure fair value are applied.

Level 1: On the basis of prices quoted in the principal (or most advantageous) market

Financial assets and liabilities with fair value measured directly on the basis of quoted prices (not adjusted) from active markets for identical assets or liabilities. This category includes financial and equity instruments measured at fair value through profit and loss for which there is an active market and for which the fair value is determined on the basis of market value being the purchase price:

- debt securities listed on active, liquid financial markets,
- debt and equity securities traded in a regulated market, including in the portfolio of the Brokerage House,
- derivative instruments that are traded in a regulated market.

Level 2: On the basis of measurement techniques based on assumptions using information coming from the principal (or most advantageous) market;

Financial assets and liabilities whose fair value is measured with measurement models where all material input data is observable in the market directly (as prices) or indirectly (relying on prices). In that category the Group classifies financial instruments for which no active market exists:

	Measurement method (techniques)	Material observable input data
DERIVATIVE FINANCIAL INSTRUMENTS – CIRS. IRS. FRA. FX. FORWARD. FX SWAP TRANSACTIONS	The model of discounted future cash flows based on profitability curves.	Profitability curves are built on the basis of market rates. market data of the money market. FRA, IRS, OIS basis swap transaction market. FX instruments are measured using NBP's fixing rates and market rates of swap points.
FX OPTIONS. INTEREST RATE OPTIONS	FX options and interest rate options are measured with the use of specific valuation models characteristic for a specific option.	For option instruments additionally market quotations are used for market variability quotations of currency pairs and interest rates.
MONEY BILLS,TREASURY BILLS, CURRENT ACCOUNTS AND DEPOSITS IN NBP, CURRENT ACCOUNTS IN OTHER BANKS	Profitability curve method	Profitability curves are developed on the basis of money market data.
COMMODITY FORWARD/SWAP	Commodity instruments are measured on the basis of future cash flows calculated on the basis of term curves characteristic for specific commodities.	Term curves are built on the basis of quoted commodity futures contracts.

Level 3: For which minimum one factor affecting the price is not observable in the market.

Financial assets and liabilities with the fair value measured with the measurement models where input data is not based on observable market data (non-observable input data).

Such instruments include options embedded in certificates of deposit issued by the Group and options in the interbank market to hedge positions of the embedded options. The fair value is determined on the basis of market prices of those options or an internal model subject to both observable parameters (e.g. price of the base instrument, secondary quotations of options) and non-observable (e.g. variability, correlations between base instruments in options based on a basket). Model parameters are determined on the basis of a statistical analysis. At the end of the reporting period, the position in the above-mentioned instruments was closed on back-to-back basis, which means that the change in valuation of options embedded in structured instruments is offset by changes in the valuation of options concluded on the interbank market. Instruments of this level also include unlisted shares held by the Group.

	Measurement method (techniques)	Material observable input data	Factor unobservable	Range of unobservable factors	Impact on valuation
EXOTIC OPTIONS	The prices of exotic options embedded in structured products are determined on the basis of market prices or measured with the internal model subject to both observable parameters (e.g. price of the base instrument, secondary quotations of options) and non-observable (e.g. variability, correlations between base instruments).	The prices of exotic options embedded in structured products are acquired from the market.	Volatility of prices of underlying instruments, correlations of prices of underlying instruments	Back-to-back closed options, changes in unobservable factors without affecting the total portfolio valuation	none
SHARES VISA INC C SERIES	The current market value of listed ordinary shares of Visa Inc. subject to the conversion ratio and discount, considering	Market value of the listed ordinary shares of Visa Inc.	Discount due to the illiquid nature of the securities, common stock conversion factor	Discount +/-19% ; conversion rate <-0.05;0>	+23.5%/-28.8%

(in PLN '000)

	Measurement method (techniques)	Material observable input data	Factor unobservable	Range of unobservable factors	Impact on valuation
	changing prices of the shares of Visa Inc.				
SHARES PSP SA	Fair value estimation is based on the current value of the company's forecast results	Risk - free rate	Risk premium, financial performance forecast	Risk premium +/- 25bps. ; Financial forecasts +/- 10%	+9.3%/-9.3%
SHARES Usługi Logistyczne SA w likwidacji	Estimating the fair value based on the present value of the company's forecast results	Risk-free rate	Risk premium, financial performance forecast	Risk premium +/- 25bps. ; Financial forecasts +/- 10%	none

Transfers of instruments between measurement levels are made as at the end of the reporting period. Transfers are made subject to conditions set forth in the international financial reporting standards for instance, quotation availability of instruments from an active market, availability of quotations of pricing factors, or impact of non-observable data on the fair value.

29.2 Financial data

Below there are carrying values of financial assets and liabilities split into measurement categories (levels).

Compared to the previous reporting period, the classification and measurement principles for individual levels of the fair value hierarchy have not changed.

30.06.2026	Level 1	Level 2	Level 3	Total
Securities and derivatives	**22 017 276**	**927 365**	**224 267**	**23 168 908**
Securities measured at fair value through profit and loss	**80 195**	**307 795**	**19 994**	**407 984**
SWAP	0	145 784	0	145 784
Cap Floor Options	0	870	0	870
FRA	0	616	0	616
FX Swap	0	61 311	0	61 311
FX forward	0	24 908	0	24 908
CIRS	0	1 232	0	1 232
FX options	0	8 264	29	8 293
Other options	0	0	615	615
Precious metals and commodities transactions	44	64 810	0	64 854
Financial derivatives	**44**	**307 795**	**644**	**308 483**
Treasury bonds	80 151	0	0	80 151
Other bonds	0	0	4	4
Equity instruments	0	0	19 346	19 346
Securities	**80 151**	**0**	**19 350**	**99 501**
Securities measured at fair value through other comprehensive income	**21 937 081**	**0**	**204 273**	**22 141 354**
Treasury bonds	19 232 603	0	0	19 232 603
Treasury bills	1 455 197	0	0	1 455 197
Other bonds	1 249 281	0	0	1 249 281
Equity instruments	0	0	204 273	204 273
Assets pledge as collateral	509 701	0	0	509 701
Derivative hedging instruments	**0**	**619 570**	**0**	**619 570**
Interest rate transactions	0	619 570	0	619 570

(in PLN '000)

31.12.2025	Level 1	Level 2	Level 3	Total
Securities and derivatives	**21 346 191**	**2 006 854**	**220 136**	**23 573 181**
Securities measured at fair value through profit and loss	**103 369**	**247 876**	**19 392**	**370 637**
SWAP	0	155 724	0	155 724
Cap Floor Options	0	485	0	485
FRA	0	577	0	577
Forward	15	0	0	15
FX Swap	0	16 386	0	16 386
FX forward	0	34 285	0	34 285
CIRS	0	1 058	0	1 058
FX options	0	7 615	24	7 639
Other options	0	0	146	146
Precious metals and commodities transactions	30	31 746	0	31 776
Financial derivatives	**45**	**247 876**	**170**	**248 091**
Treasury bonds	103 324	0	0	103 324
Other bonds	0	0	4	4
Equity instruments	0	0	19 218	19 218
Securities	**103 324**	**0**	**19 222**	**122 546**
Securities measured at fair value through other comprehensive income	**21 242 822**	**1 099 389**	**200 744**	**22 542 955**
Money bills	0	1 099 389	0	1 099 389
Treasury bonds	19 046 261	0	0	19 046 261
Treasury bills	945 076	0	0	945 076
Other bonds	1 251 485	0	0	1 251 485
Equity instruments	0	0	200 744	200 744
Derivative hedging instruments	**0**	**659 589**	**0**	**659 589**
Interest rate transactions	0	659 589	0	659 589

30.06.2026	Level 1	Level 2	Level 3	Total
Financial liabilities held for trading	**20 169**	**293 852**	**652**	**314 673**
Bonds	20 139	0	0	20 139
SWAP	0	166 832	0	166 832
Cap Floor Options	0	871	0	871
FRA	0	118	0	118
FX Swap	0	29 338	0	29 338
FX forward	0	16 731	0	16 731
CIRS	0	4 632	0	4 632
FX options	0	8 871	37	8 908
Other options	0	0	615	615
Precious metals and commodities transactions	30	66 459	0	66 489
Derivative hedging instruments	**0**	**25 415**	**0**	**25 415**
Interest rate transactions	0	25 415	0	25 415

31.12.2025	Level 1	Level 2	Level 3	Total
Financial liabilities held for trading	**59 239**	**267 564**	**321**	**327 124**
Bonds	59 222	0	0	59 222
SWAP	0	190 160	0	190 160
Cap Floor Options	0	485	0	485

(in PLN '000)

31.12.2025	Level 1	Level 2	Level 3	Total
FRA	0	893	0	893
FX Swap	0	21 290	0	21 290
FX forward	0	8 908	0	8 908
CIRS	0	6 104	0	6 104
FX options	0	9 850	175	10 025
Other options	0	0	146	146
Precious metals and commodities transactions	17	29 874	0	29 891
Derivative hedging instruments	**0**	**69 034**	**0**	**69 034**
Interest rate transactions	0	69 034	0	69 034

Reconciliation of changes at level 3 of fair value hierarchy

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
As at 01.01.2026	**219 962**	**4**	**170**	**321**
Acquisitions/Reclassification of assets	0	0	217	225
Net changes recognized in other comprehensive income	3 518	0	0	0
Net changes recognized in profit and loss	-84	0	281	281
Exchange rate differences	226	0	0	0
Settlement / redemption	-3	0	-24	-175
As at 30.06.2026	**223 619**	**4**	**644**	**652**

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
As at 01.01.2025	**166 091**	**4**	**26**	**119**
Acquisitions/Reclassification of assets	0	0	58	159
Net changes recognized in other comprehensive income	35 682	0	0	0
Net changes recognized in profit and loss	1 932	0	0	0
Exchange rate differences	-1 583	0	0	0
Settlement / redemption	-9	0	-26	-119
As at 30.06.2025	**202 113**	**4**	**58**	**159**

In first half of 2026, the Group did not reclassify securities and derivatives between levels of the fair value hierarchy.

Below is presented the carrying value and fair value of assets and liabilities that are not disclosed in the statement of financial position at fair value.

30.06.2026	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	**3 895 877**	**433 164**	**3 462 713**	**0**	**3 895 877**
Amount due from banks	**2 200 125**	**0**	**2 200 125**	**0**	**2 200 125**
Loans and advances to customers	**68 615 014**	**0**	**0**	**71 279 239**	**71 279 239**
Retail segment	**44 187 244**	**0**	**0**	**46 693 272**	**46 693 272**
Consumer loans	19 168 363	0	0	19 472 206	19 472 206
Mortgage loans	25 018 881	0	0	27 221 066	27 221 066
Corporate segment	**24 427 770**	**0**	**0**	**24 585 967**	**24 585 967**

(in PLN '000)

30.06.2026	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Finance lease receivables	6 555 222	0	0	6 636 245	6 636 245
Other loans and advances	17 872 548	0	0	17 949 722	17 949 722
Securities measured at amortized cost	**5 402 931**	**5 419 128**	**0**	**62**	**5 419 190**
Liabilities					
Amounts due to banks	**1 413 604**	**0**	**1 413 604**	**0**	**1 413 604**
Amounts due to customers	**86 878 322**	**0**	**0**	**86 744 805**	**86 744 805**
Debt securities issued	**2 694 049**	**0**	**0**	**2 693 284**	**2 693 284**

31.12.2025	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	**4 062 914**	**430 738**	**3 632 176**	**0**	**4 062 914**
Amount due from banks	**2 203 109**	**0**	**2 203 109**	**0**	**2 203 109**
Loans and advances to customers	**65 451 458**	**0**	**0**	**67 472 605**	**67 472 605**
Retail segment	**42 719 018**	**0**	**0**	**44 276 349**	**44 276 349**
Consumer loans	19 859 480	0	0	19 856 657	19 856 657
Mortgage loans	22 859 538	0	0	24 419 692	24 419 692
Corporate segment	**22 732 440**	**0**	**0**	**23 196 256**	**23 196 256**
Finance lease receivables	6 108 034	0	0	6 143 585	6 143 585
Other loans and advances	16 624 406	0	0	17 052 671	17 052 671
Securities measured at amortized cost	**3 595 736**	**3 633 979**	**0**	**61**	**3 634 040**
Liabilities					
Amounts due to banks	**589 204**	**0**	**589 204**	**0**	**589 204**
Amounts due to customers	**82 620 585**	**0**	**0**	**82 418 467**	**82 418 467**
Debt securities issued	**2 321 870**	**0**	**0**	**2 321 640**	**2 321 640**

For many instruments market values are not available, therefore the fair value is estimated with a number of measurement techniques. Measurement of the fair value of financial instruments has been made with a model based on estimates of the present value of future cash flows by discounting cash flows at appropriate discount rates.

All model calculations contain certain simplifications and are sensitive to the underlying assumptions. Below there is a summary of core methods and assumptions used to estimate the fair value of financial instruments that are not measured at fair value.

Loans and advances to customers:

In the method applied by the Group to calculate the fair value of receivables from customers (without overdraft facilities), the Group compares the margins generated on newly granted loans (in the quarter preceding the reporting date) with the margin on the total loan portfolio. If the margins on newly granted loans are higher than the margins on the portfolio, the fair value of the loan is lower than it's carrying value. In the opposite situation, i.e. if the margins on newly granted loans are lower than the margins on the existing portfolio, the fair value of the loans is higher than their carrying value.

In the case of receivables from customers based on a fixed rate or a periodically fixed rate, in the method of calculating their fair value, in addition to the component based on margins, the Group also uses a component that takes into account changes in the level of market interest rates.

(in PLN '000)

Amounts due from customers were fully classified to level 3 of the fair value hierarchy due to the application of a measurement model with material non-observable input data or current margins generated on newly granted loans.

Financial liabilities measured at amortised cost

Deposits are accounted for in the fair value estimate using a contractual approach, with sight deposits and savings accounts being short-term deposits available on demand. Term deposits are accounted for at their contractual maturity date. Virtually all term deposits from individual customers mature in up to 6 months, while those from business customers mature in up to 1 year, with a predominant concentration of maturities up to 6 months. Deposits are accepted as part of the bank's ongoing operations on a daily basis, so their terms are similar to the current market conditions for identical transactions. The time to maturity of these items is short, so there is no significant difference between their carrying amount and their fair value. Furthermore, the Bank assumed that the fair value of bank deposits and other financial liabilities with maturities of up to 1 year is also approximately equal to their carrying amount adjusted for the hedged present value of the expected interest margin.

For disclosure purposes, the Group determines the fair value of financial liabilities with residual maturities (or repricing of the variable rate) in excess of 1 year. That group of liabilities includes the own issues and subordinated loans. Determining the fair value of that group of liabilities, the Group determines the present value on anticipated payments on the basis of present percentage curves and the original spread of the issue.

Other financial assets and liabilities

For other financial instruments, the Group assumes that the carrying value is close to fair value. This assumption is based on the short nature of these assets and liabilities.

30 Transactions with related entities

In accordance with IFRS 10 "Consolidated Financial Statements", the parent entity of Alior Bank SA is Powszechny Zakład Ubezpieczeń SA, of which the State Treasury is a 34.2% shareholder. Related entities include: PZU SA and entities related to it and entities related to members of the Bank's Management Board and Supervisory Board. Via PZU SA, the Bank is indirectly controlled by the State Treasury.

The tables below present the type and values of transactions with related entities. Transactions between the Bank and its subsidiaries that are its related parties have been eliminated as a result of consolidation and are not disclosed in this note.

Nature of transactions with related entities

All transactions with related entities are performed in line with relevant regulations concerning banking products and at market rates.

Parent company	30.06.2026	31.12.2025
Other assets	2 724	4 892
Total assets	**2 724**	**4 892**
Amounts due to customers	43	1 059
Other liabilities	2 133	1 806
Total liabilities	**2 176**	**2 865**

(in PLN '000)

Subsidiaries of the parent company	30.06.2026	31.12.2025
Cash and cash equivalents	48	1 128
Loans and advances to customers	77 651	67 280
Other assets	946	905
Total assets	**78 645**	**69 313**
Amounts due to customers	8 116	10 736
Other liabilities	6 758	8 385
Total liabilities	**14 874**	**19 121**

Subsidiaries of the parent company	30.06.2026	31.12.2025
Off-balance liabilities granted to customers	**13 471**	**15 632**
Relating to financing	13 471	15 632

Joint control by persons related to the Group	30.06.2026	31.12.2025
Loans and advances to customers	1 985	1 534
Total assets	**1 985**	**1 534**
Amounts due to customers	59	304
Total liabilities	**59**	**304**

Parent company	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Interest income	5 738	11 434	5 032	11 884
Interest expenses	0	-3	-28	-55
Fee and commission income	8 896	18 204	8 286	16 645
Fee and commission expense	-1 033	-2 030	-4 139	-8 265
Other operating income	24	70	8	41
General administrative expenses	-385	-1 841	-1 499	-3 382
Total	**13 240**	**25 834**	**7 660**	**16 868**

Subsidiaries of the parent company	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Interest income	18 578	36 101	17 721	36 620
Income of a similar nature	44	77	76	157
Interest expenses	-662	-2 192	-70	-214
Fee and commission income	7 777	17 342	7 869	14 259
Fee and commission expense	-190	-408	-209	-358
The result on financial assets measured at fair value through profit or loss and FX result	2	60	205	488
Other operating income	0	1	0	0
General administrative expenses	-6 231	-13 070	-6 571	-13 805
Net expected credit losses	-256	-222	14	29
Total	**19 062**	**37 689**	**19 035**	**37 176**

Joint control by persons related to the Group	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Interest income	26	48	0	0
Fee and commission income	3	5	2	3

(in PLN '000)

Joint control by persons related to the Group	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
General administrative expenses	3	3	0	0
Net expected credit losses	-20	-18	0	0
Total	**12**	**38**	**2**	**3**

Transactions with the State Treasury and related entities

Below there are material transactions with the State Treasury and its related entities with the exception of IAS 24.25. The Group's transactions with the State Treasury mainly concern operations on treasury securities. The remaining transactions presented in the note below concern operations with selected ten entities with the highest exposure.

Transactions with the State Treasury and related entities as at 30 June 2026

Name	Loans and deposit/debt instruments	Interest and commission income
State Treasury	24 260 130	597 671
Customer 1	206 122	5 462
Customer 2	133 892	4 170
Customer 3	79 404	2 189
Customer 4	68 823	2 951
Customer 5	56 227	0
Customer 6	54 648	1 533
Customer 7	50 381	1 179
Customer 8	37 123	1 272
Customer 9	20 881	3 392
Customer 10	15 557	1 953

Name	Amounts due to customers	Interest costs
Customer 1	197 155	-3 871
Customer 2	129 054	-597
Customer 3	126 081	-908
Customer 4	113 148	-639
Customer 5	94 328	-494
Customer 6	86 355	-1 177
Customer 7	78 036	-774
Customer 8	71 864	-743
Customer 9	58 157	-772
Customer 10	45 052	-187

Name	Off-balance sheet items	Commission income
Customer 1	824 890	900
Customer 2	200 000	0
Customer 3	178 359	0
Customer 4	100 000	20
Customer 5	85 000	0
Customer 6	60 000	0
Customer 7	50 000	0

(in PLN '000)

Name	Off-balance sheet items	Commission income
Customer 8	50 000	99
Customer 9	50 000	0
Customer 10	45 851	0

Transactions with the State Treasury and related entities as at 31 December 2025

Name	Loans and deposit/debt instruments	Interest and commission income
State Treasury	18 959 083	851 703
Customer 1	668 138	200 034
Customer 2	217 554	14 127
Customer 3	161 257	11 505
Customer 4	134 146	11 969
Customer 5	95 583	4 815
Customer 6	81 165	3 414
Customer 7	68 864	6 548
Customer 8	56 324	4 156
Customer 9	42 051	7 092
Customer 10	20 158	4 517

Name	Amounts due to customers	Interest costs
Customer 1	136 514	-4 038
Customer 2	71 474	-2 712
Customer 3	64 888	-1 608
Customer 4	45 473	-1 164
Customer 5	41 152	-1 113
Customer 6	23 905	-377
Customer 7	23 847	-2 598
Customer 8	22 942	-164
Customer 9	21 864	-1 552
Customer 10	20 968	-138

Name	Off-balance sheet items	Commission income
Customer 1	788 856	1 386
Customer 2	200 000	0
Customer 3	178 359	0
Customer 4	102 900	0
Customer 5	85 000	0
Customer 6	60 000	0
Customer 7	50 000	339
Customer 8	50 000	0
Customer 9	46 165	0
Customer 10	29 712	0

All transactions with the State Treasury and its related entities were concluded at arm's length.

(in PLN '000)

31 Benefits for the for senior executives

31.1 Principles applicable to the remuneration of persons in managerial positions at the Bank

The Bank has a Remuneration Policy which covers all employees with its provisions. The Remuneration Policy is reviewed by the Appointment and Remuneration Committee and Risk Committee of the Supervisory Board, adopted by the Management Board and approved by the Supervisory Board. As regards persons holding managerial positions, who have a significant impact on the risk profile, the principles of the Policy have been established based on the provisions of the Regulation of the Minister of Finance, Funds and Regional Policy of 8 June 2021 on the risk management system and internal control system as well as the remuneration policy in banks.

Persons having a material impact on the Bank's Risk Profile (Material Risk Takers – MRTs) include, among others, members of the Management Board and Supervisory Board, Managing Directors, as well as other individuals identified on the basis of the criteria set out in Article 9ca of the Polish Banking Law and in the Commission Delegated Regulation (EU) 2021/923 of 25 March 2021 supplementing Directive 2013/36 / EU of the European Parliament and of the Council with regard to regulatory technical standards specifying the criteria for determining management responsibilities, control functions, significant business units and the significant impact on the risk profile of a significant business unit, and specifying criteria for identifying employees or categories of staff whose professional activities affect the risk profile of these institutions in a comparable manner as important as in the case of employees or categories of employees referred to in art. 92 sec. 3 of this directive.

31.2 Financial data

All transactions with supervising and managing persons are performed in line with the relevant regulations concerning banking products and at market rates.

30.06.2026	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	1 338	239	1 099
Total liabilities	**1 338**	**239**	**1 099**

31.12.2025	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	1 453	237	1 216
Total liabilities	**1 453**	**237**	**1 216**

The total cost of remuneration of Members of the Bank's Supervisory Board and Members of the Bank's Management Board from 1 January to 30 June 2026 recognized in the profit and loss account of the Group in this period amounted to PLN 11 821 thousand (in the period from 1 January to 30 June 2025 - PLN 9 845 thousand).

31.3 Incentive program for senior executives

The following incentive programs operate in the Alior Bank SA Group:

- bonus scheme for the Management Board, valid from 2016,

- annual variable remuneration granted partly in financial instruments (phantom shares) for persons having an impact on the risk profile; the settlement of phantom shares takes place in cash.

32 Legal claims

None of the individual proceedings pending during the first half of 2026 before a court, a body competent for arbitration proceedings or a public administration body, as well as all proceedings taken together, pose a threat to the Group's financial liquidity.

In accordance with IAS 37, the Group each time assesses whether a past event gave rise to a present obligation. In legal claims, the Group additionally uses expert opinions. If, based on expert judgment and taking into account all circumstances, the Group assesses that the existence of a present obligation as at the balance sheet date is more likely than not and the Group is able to reliably estimate the amount of the obligation in this respect, then it creates a provision. As at 30 June 2026, the Group created provisions for legal claims brought against the Group's entities, which, according to the legal opinion, involve the risk of outflow of funds due to fulfilment of the obligation in the amount of PLN 349 322 thousand and as at 31 December 2025 in the amount of PLN 314 203 thousand.

The proceedings which according to the opinion of the Management Board are significant are presented below.

Cases related to the distribution of certificates of participation in investment funds

The Bank, as part of its activities as part of a separate organizational unit - Biuro Maklerskie Alior Bank SA, in the years 2012 - 2016 conducted activities in the field of distribution of certificates of participation in investment funds: Inwestycje Rolne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Inwestycje Selektywne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Lasy Polskie Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych and Vivante Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (hereinafter collectively referred to as "Funds"). The Bank distributed over 250 thousand investment certificates of the Funds.

On 21 November 2017, the Polish Financial Supervision Authority ("PFSA") issued a decision to withdraw the permit to operate by FinCrea TFI SA, which is the managing body of the Funds. The Polish Financial Supervision Authority justified the issuance of a decision found in the course of administrative proceedings for gross violations of the provisions of the Act on investment funds and management of alternative investment funds. The decision was immediately enforceable. No society has decided to take over the management of the Funds, which, pursuant to Art. 68 paragraph 2 in connection with Art. 246 paragraph 1 point 2 of the Act on Investment Funds and Management of Alternative Investment Funds was the reason for the dissolution of the Funds. The dissolution of an investment fund takes place after liquidation.

Investment funds were liquidated in 2024 by Raiffeisen Bank International AG with its registered office in Vienna - the liquidator. The liquidator paid out the funds obtained from the liquidation in proportion to the number of investment certificates held by the fund participants. The payments mean the remission of investment certificates held by fund participants.

Claims for payment

As at 30.06.2026, the Bank is defendant in 172 cases brought by the buyers of the Fund's investment certificates for payment (compensation for damage). The total value of the dispute in these cases is PLN 54.3 million.

As at 31.12.2025, the Bank is defendant in 172 cases brought by the buyers of the Fund's investment certificates for payment (compensation for damage). The total value of the dispute in these cases is PLN 55.8 million.

In the Bank's opinion, each payment case requires an individual approach. The Bank conducted an analysis, selected cases and distinguished those with specific risk factors, which the Bank took into account in the approach to the provision created for this purpose. The Bank changed the estimate of the reserves held as of the balance sheet date in connection with the cases brought against the Bank by purchasers of the Funds' investment certificates for payment and for determining liability. The Bank will analyse the judgments issued on an ongoing basis, taking into account the impact of the liquidation and payments on this account on court judgments and will shape the amount of reserves accordingly.

Liability claims

The Bank is the defendant in 1 collective action brought by a natural person - a representative of a group of 328 natural and legal persons, for determination of the Bank's liability for damage and in 2 individual cases for establishing the Bank's liability for damage.

The class action was filed on 5 March 2018 against the Bank to determine the Bank's liability for damage caused by the Bank's improper performance of disclosure obligations towards customers and the improper performance of contracts for the provision of services for accepting and transmitting orders to purchase or sell Fund investment certificates. The court decided to hear the case in group proceedings.

In 2025, the District Court in Warsaw conducted evidentiary proceedings involving the examination of witnesses. The date of the next hearing has not been set. The initial value of the subject of the extended claim amounts to approx. PLN 103.9 million. The lawsuits were filed to establish liability (not for payment, i.e. compensation for damage), therefore the Bank does not anticipate any outflow of cash from these proceedings, other than litigation costs, the amount of which the Bank estimates at PLN 600 thousand.

The total amount of the provision as at 30 June 2026 amounted PLN 42.0 million and as at 31 December 2025 – PLN 61.1 million.

Court proceedings of FX mortgage loans

As at 30 June 2026, there were 377 court proceedings pending against the Bank (as at 31 December 2025 - 278) concerning mortgage loans granted in previous years in foreign currencies with a total value of the subject matter of the dispute of PLN 286 million (as at 31 December 2025 - PLN 232 million).

The main cause of the dispute indicated by the plaintiffs concerns the questioning of the provisions of the loan agreement regarding the Bank's use of conversion rates and results in claims for the partial or total invalidity of the loan agreements. In accordance with the established case law of the Court of Justice of the European Union and common courts in Poland, these claims, in particular those relating to the CHF currency, are considered to be justified.

The Bank monitors the state of court decisions on an ongoing basis in cases of loans indexed or denominated in a foreign currency in terms of the formation and possible changes in the lines of case law.

(in PLN '000)

In its April 2026 judgments, the European Court of Justice (CJEU) confirmed the bank's previous position regarding the lack of a statute of limitations on claims for the repayment of capital from clients if a court finds the agreement invalid. Therefore, banks retain the right to recover the capital paid and are entitled to pursue claims through counterclaims from clients.

The table below presents the cumulative costs of legal risk of FX mortgage loans (in MPLN).

	30.06.2026	31.12.2025
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	206	186
Provisions	133	109
Total	**339**	**295**

Legal proceedings concerning the "free credit sanction"

The banking sector is facing a growing number of lawsuits brought by consumers as well as specialized entities acquiring claims from them, seeking reimbursement of consumer credit costs due to alleged defects in credit agreements. In practice, one of allegation raised by claimants is the challenging of the permissibility of financing credit-related costs and charging interest (capital interest) on those costs, in particular on the origination fee.

On 13 February 2025, the Court of Justice of the European Union (CJEU) issued a ruling in response to preliminary questions referred by a Polish court concerning the application of the free credit sanction. In the Bank's view, this judgment does not automatically determine that financing credit costs – including fees – results in the application of the free credit sanction. In particular, the CJEU did not indicate that the mere financing of costs, even if considered unlawful, would in every case lead to the application of this sanction. Consequently, the judgment does not eliminate the need for an individual assessment of the circumstances of each case by national courts.

Subsequently, on 23 April 2026, the CJEU clarified the interpretation of Directive 2008/48, stating that it is not permissible to charge interest on financed non-interest credit costs. At the same time, the Court did not rule that such a breach automatically leads to the application of the free credit sanction.

Accordingly, it should be concluded that:

- charging interest on financed credit costs is not permissible,
- however, the assessment of the consequences of such a breach, including the potential application of the free credit sanction, remains within the competence of national courts and should take into account all circumstances of the given case as well as the CJEU's case law.

Despite the above rulings, it should be emphasized that further preliminary ruling proceedings concerning this issue are still pending before the CJEU, which means that the case law in this area is still evolving.

As at 30 June 2026, there were pending 5275 court proceedings against the Bank regarding the sanction of a free loan with the value of the subject matter of the dispute amounting PLN 241.2 million (as at 31 December 2025, 4371 proceedings with the value of the subject matter of the dispute amounting PLN 195.2 million). These proceedings are mainly initiated by customers or entities that have purchased receivables from customers and concern the provisions of cash loan agreements.

The total amount of the provision for this reason as at 30 June 2026 amounts to PLN 120.1 million (as at 31 December 2025 – PLN 104.2 million) and includes both the provision for currently pending disputes and the future inflow of disputes assumed by the Bank.

33 Contigent liability

The Group presents below a description of the most important proceedings conducted against the Group as at 30 June 2026, which constitute contingent liabilities.

The total value of the subject matter of the disputed claims as at 30 June 2026 in court proceedings conducted against the Group amounted in PLN 1 225 373 thousand and as at 31 December 2025, PLN 1 088 483 thousand.

Case claimed by a client

Case claimed by a limited company for a payment of PLN 109 967 thousand in respect of compensation for damage incurred in connection with the conclusion and settlement of treasury transactions. The claim dated 27 April 2017 was brought against Alior Bank SA and Bank BPH SA. In the Bank's opinion, the claim has no valid factual and legal basis therefore, the Bank did not create a provision as at 30 June 2026.

Proceedings before the President of the Office of Competition and Consumer Protection (UOKiK)

Proceeding on provisions of recognizing a standard contract as illegal, the so-called modification clauses

On 27 September 2019, the President of the Office of Competition and Consumer Protection (UOKiK) initiated ex officio proceeding against Alior Bank SA to recognize a standard contract as illegal (reference number RPZ.611.4.2019.PG) the subject of which is 11 clauses (the so-called modification clauses) included in contract templates used by the Bank, on the basis of which the Bank made unilateral changes to contracts concluded with consumers. The President of UOKiK questioned the wording of the provisions in question, among others as imprecise and not allowing consumers to verify the occurrence of premises for the change being made. In a letter dated 1 June 2026, the Office of Competition and Consumer Protection decided to extend the deadline for completing the proceedings until 31 October 2026. As at 30 June 2026, the Bank had created a provision for this matter in the amount of PLN 16.7 million. At the same time, the Bank is unable to make a reliable estimation of the potential consequences of the violation (other than a financial penalty).

Proceeding regarding practices violating the collective interests of consumers regarding unauthorized payment transactions

The President of the Office of Competition and Consumer Protection is conducting proceedings against the Bank regarding practices violating the collective interests of consumers (reference number: RWR.610.3.2024.KŚ) consisting of:

- failure - after the consumer reports the transaction as unauthorized - to refund the amount of the unauthorized payment transaction or restore the debited payment account to the state that would have existed if the unauthorized payment transaction had not taken place in the manner and within the time limit specified in Art. 46 section 1 of the Act on Payment Services, despite the absence of any grounds entitling the Bank not to perform the above-mentioned. activities,

- making a conditional refund to a consumer who is a client of the Bank of the payment transaction amount reported by the consumer as unauthorized, only for the time the Bank considers the complaint, and then, if the Bank finds in the complaint procedure that the transaction was authorized by the consumer or, that the consumer is liable for an unauthorized payment transaction, withdrawing a conditional refund and withdrawing this amount from the consumer's savings and current account or credit card account, excluding situations in which this amount was simultaneously returned to the consumer as part of a chargeback or the consumer withdrawn the claim,
- providing consumers - in responses to their reports regarding the occurrence of unauthorized payment transactions - with information about the correct authorization of the transaction, which was confirmed only after the payment service provider verified the correct use of the payment instrument, by using individual authentication data in a way that suggests that the Bank's demonstration that correct authentication has occurred excludes the Bank's obligation to refund the amount of the unauthorized transaction, which may mislead consumers regarding the Bank's obligations under Art. 46 section 1 of the Payment Services Act, as well as regarding the distribution of the burden of proving that the payment transaction has been authorized,
- providing consumers - in responses to their reports regarding unauthorized payment transactions - with information about the correct authentication of the transaction by the user and the Bank's lack of responsibility for its execution, as it occurred as a result of the consumer's breach of the terms of the contract with the Bank, which may mislead consumers into error regarding the Bank's obligations under Art. 46 section 1 of the Payment Services Act, including the distribution of the burden of proof to the extent that the Bank should demonstrate that the consumer led to the disputed transaction as a result of an intentional or grossly negligent breach of at least one of the obligations referred to in Art. 42 of the Payment Services Act,
- providing consumers - in responses to their reports regarding the occurrence of unauthorized payment transactions - with information about the inability to consider card transactions reported after 120 days from the date of the transaction as unauthorized payment transactions and the inability to complain about more than 15 transactions,

- which, in the opinion of the President of the Office of Competition and Consumer Protection, may harm the collective interests of consumers and, consequently, constitute practices violating the collective interests of consumers referred to in the Act on Competition and Consumer Protection. The maximum amount of the financial penalty is 10% of the Bank's turnover achieved in the financial year preceding the year in which the penalty was imposed.

As at 30 June 2026, the Bank did not create any provisions in this respect, as it is possible that the proceedings will be concluded with a binding decision that eliminates the risk of imposing a financial penalty.

The Bank, in response to the expectations of the President of the Office of Competition and Consumer Protection, presented a proposal to undertake specific actions aimed at ending the infringement of which the Bank is accused and removing its effects. The President of the Office of Competition and Consumer Protection (UOKiK) has proposed a uniform obligation for all banks involved in proceedings regarding unauthorized transactions. Ultimately, the Bank accepted the proposal for a single commitment presented by the President of the Office of Competition and Consumer Protection. As at 30 June 2026, the Bank had established a provision of PLN 20.5 million (as at 31 December 2025, PLN 15.5 million). This provision amount may change during the implementation of this commitment.

Proceedings in the case of recognizing the provisions of the model agreement regarding the change of interest rates on bank accounts as prohibited

On 03.02.2025, the President of the Office of Competition and Consumer Protection issued a decision to initiate proceedings against Alior Bank SA in the case of recognizing the provisions of the model agreement as prohibited (reference number RWR-1.611.1.2025.ZR previously RŁO-2.611.1.2025.JZ), the subject of which is the clause on the change of interest rates on bank accounts. The President of the Office of Competition and Consumer Protection questioned the wording of the provisions of paragraph 11, sections 9 and 10 of the model agreement "Regulations for savings and settlement accounts, savings and fixed-term savings deposits", among others, as giving the Bank too much freedom in terms of the rights to change the interest rate and not allowing consumers to independently check whether the change in interest rate is in accordance with the agreement. As at 30 June 2026, the Bank had created a provision for this matter in the amount of PLN 16.7 million.

Proceedings of the Polish Financial Supervision Authority (KNF)

On 8 August 2025, the Polish Financial Supervision Authority (KNF) initiated administrative proceedings concerning the application of sanctions specified in the Banking Law against the Issuer, based on a suspected violation of the provisions of the Trading Act and its implementing regulations, in connection with activities conducted pursuant to Article 70, Section 2 of the Trading in Financial Instruments Act, regarding cooperation with third parties, providing information to clients, the adequacy of solutions related to the acquisition of financial instruments, and designating a negative target group. As at 30 June 2026, the Bank had recognized a provision of PLN 5 million in this respect.

On 5 September 2025, the Polish Financial Supervision Authority initiated administrative proceedings to impose an administrative penalty on Alior Bank pursuant to Article 147, point 4, letters a and b, and point 13 of the Act on Counteracting Money Laundering and Terrorism Financing, concerning the conduct resulting from the inspection. As at 30 June 2026, the Bank created a provision in this respect in the amount of PLN 2 million (as at 31 December 2025 -PLN 2 million). However, due to the early stage of the proceedings, the amount of the reserve may change.

34 Capital management

Equity for the purposes of the capital adequacy and the total capital ratio and Tier 1 ratio as at 30 June 2026 were calculated in accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and Regulation (EU) No 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) No 575/2013 as regards requirements on credit risk, credit valuation adjustment risk, operational risk, market risk and the minimum capital threshold ("CRR3") as well as other regulations implementing "national options", including the Banking Law Act of 29 August 1997 (as amended).

(in PLN '000)

For the purposes of calculating the consolidated financial result and the capital adequacy ratio in the first half of 2026 prudential consolidation was applied – the consolidation covered Alior Bank SA and Alior Leasing sp. z o.o. In the opinion of the Bank's Management Board, the other subsidiary entities, not subject to prudential consolidation, are marginal for the Bank's core activity from the viewpoint of monitoring of credit institutions.

The prudentially consolidated profit and loss account is prepared in compliance with the accounting principles applied by the Bank.

	01.01.2026-30.06.2026
Interest income calculated using the effective interest method	2 843 908
Income of a similar nature	286 591
Interest expense	-760 144
Net interest income	**2 370 355**
Fee and commission income	609 941
Fee and commission expense	-160 774
Net fee and commission income	**449 167**
Dividend income	48 836
The result on financial assets measured at fair value through profit or loss and FX result	43 190
The result on derecognition of financial instruments not measured at fair value through profit or loss	**12 691**
measured at fair value through other comprehensive income	10 885
measured at amortized cost	1 806
Other operating income	54 541
Other operating expenses	-119 237
General administrative expenses	-1 175 957
Net expected credit losses	-247 267
The result on impairment of non-financial assets	-832
Cost of legal risk of FX mortgage loans	-49 332
Banking tax	-145 880
Gross profit/loss	**1 240 275**
Income tax	-467 916
Net profit/loss	**772 359**

Equity for the purposes of the capital adequacy

	30.06.2026	31.12.2025*	31.12.2025
Total equity for the capital adequacy ratio	**11 058 658**	**11 161 490**	**10 515 442**
Tier I core capital (CET1)	11 058 658	11 161 490	10 515 442
Paid-up capital	1 305 540	1 305 540	1 305 540
Supplementary capital	9 893 603	8 648 809	8 648 809
Other reserves	174 447	174 447	174 447
Current year's reviewed by auditor	0	1 199 353	557 943
Accumulated losses	32 628	78 455	78 455
Revaluation reserve – unrealised losses	-150 800	-139 524	-139 524
Intangible assets measured at carrying value	-494 433	-449 910	-449 910
Revaluation reserve – unrealised profit	383 681	420 997	420 997
Additional value adjustments - AVA	-24 136	-24 029	-24 029
Other adjustments items	-61 872	-52 648	-57 286

** On 2 April 2026, the Polish Financial Supervision Authority approved the inclusion of the consolidated profit for 2025 in the Group's equity. The inclusion of the net profit generated in 2025 as at 31 December 2025 resulted in an increase in equity to PLN 11,2 billion, as presented in the table above.*

(in PLN '000)

Minimum supervisory requirements for the Group	30.06.2026	30.06.2025
Capital adequacy ratio	11.51%	10.51%
Financial leverage ratio	3%	3%

MREL

The minimum requirements set by the Bank Guarantee Fund regarding own funds and liabilities subject to write-down or conversion ("MREL") applicable to the Group from 31.12.2023 are as follows:

- in relation to TREA 15.36% (of the total risk exposure)
- in relation to TEM 5.91% (of total exposure measure)

As at 30 June 2026, the Group met the MREL requirements set out by the Bank Guarantee Fund.

35 Tangible fixed assets and intangible assets

Tangible fixed assets	30.06.2026	31.12.2025	30.06.2025
Plant and machinery (including IT hardware)	158 710	164 386	156 313
Means of transport	70 709	50 926	19 358
Fixed assets under construction	9 127	41 685	14 040
Owned buildings	62 906	146 068	122 978
Leasehold improvements	123 584	91 725	112 215
Other fixed assets	36 757	33 981	33 767
Right-of-use assets	283 268	300 337	183 250
Total	**745 060**	**829 108**	**641 921**

Intangible assets	30.06.2026	31.12.2025	30.06.2025
Goodwill	976	976	976
Capital expenditure	267 212	223 504	160 851
Software, licences, R&D works	305 564	325 660	325 154
Trademark	43	43	43
Other	808	807	812
Total	**574 602**	**550 991**	**487 836**

36 Distribution of profit for 2025

On 29 April 2026, the Ordinary General Meeting of the Bank adopted resolution No. 7/2026 on the method of dividing the Bank's profit for the financial year 2025. In accordance with the resolution, the Bank's net profit from operations in the financial year 2025, in the total amount of PLN 2 351 553 395.27, was allocated as follows:

- part of the profit in the amount of PLN 1 165 847 139.63 to the payment of dividend,

- remaining part of the profit in the amount of PLN 1 185 706 255.64 to supplementary capital, including the non-distributable profit achieved on the activities of the Housing Fund in the amount of PLN 18 449 454.69.

The dividend amount per share was PLN 8.93.

37 Risk management

Risk management is one of the major processes in Alior Bank SA. Risk management supports Bank's strategy and proper level of business profitability and safety of activities while assuring control of the risk level and its maintenance within the accepted risk appetite and limit system in the changing macroeconomic and legal environment. The supreme objective of the risk management policy is to ensure early detection and adequate management of all kinds of risk inherent to the pursued activity.

The Group isolated the following types of risks resulting from the operations conducted:

- market risk including interest rate risk and the FX risk
- liquidity risk
- credit risk
- operational risk

The detailed risk management policies have been presented in the annual consolidated financial statements of the Alior Bank SA Group for the year ended 31 December 2025 published on 24 February 2026 and available on the Alior Bank SA website.

Liquidity risk

In the first half of 2026, the liquidity ratio for the Alior Bank SA Capital Group met the regulatory requirements.

38 Events significant to the business operations of the Group

Assessment of the impact of the IBOR reform on the Group's situation

As at 1 January 2018, a new standard for the provision of benchmarks applies in the European Union, the legal basis of which is Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or for measuring the performance of investment funds (hereinafter: BMR regulation, IBOR reform). The main goal of the EU bodies during the work on the IBOR reform was the need to increase consumer protection. In accordance with the IBOR reform, all benchmarks that are the basis for determining interest on loans or the interest rate for various financial instruments must be calculated and applied according to strictly defined rules, so as to avoid suspicion of any fraud.

The Group has undertaken and implemented a number of activities to implement IBOR, i.e .:

- the contingency plan was amended, which in particular includes a scheme of actions in the event of a significant change or discontinuation of the development of a given benchmark and a list of benchmarks used with their alternatives,
- priorities for annexing contracts to replace expired indicators were adopted,

- templates of annexes were prepared and introduced for contracts to which the IBOR relates,
- the process of annexing the contracts was carried out,
- an information and reminding campaign aimed at clients was conducted,
- employee training in the field of IBOR was conducted,
- the hedge accounting policy was adjusted.

The Group monitors the activities of regulators and benchmark administrators, both at the national, European and global level, in terms of benchmarks. The Bank is involved in the work of the National Working Group for WIBOR reform.

The Steering Committee of the National Working Group (KS NGR) after reviewing the opinions on legal, market and marketing aspects, decided on 24 January 2025 to select the target name POLSTR. The administrator of POLSTR - within the meaning of the BMR Regulation is GPW Benchmark SA, entered in the register of the European Securities and Markets Authority (ESMA). The National Working Group Steering Committee (KS NGR) updated the Roadmap setting out the timetable of activities aimed at replacing the WIBOR reference rate with the target POLSTR rate.

On 18 May 2026, GPW Benchmark S.A. and the Polish Financial Supervision Authority (KNF) published communications regarding the orderly cessation of the WIBOR and WIBID reference rates. In accordance with the adopted timetable, the 1M, 3M and 6M WIBOR and WIBID fixing tenors will continue to be published until 31 December 2036, and their discontinuation will take effect on 1 January 2037.

From 1 January 2027, these rates should no longer be used in new contracts and financial instruments, with the exception of certain derivative transactions related to the risk management of existing portfolios.

These measures constitute the next stage of the benchmark reform process in Poland.

39 Significant events after the end of the reporting period

No significant events occurred after the end of the reporting period, except those described in these financial statements.

40 Financial forecast

The Alior Bank SA Group did not publish any forecasts of its results.