

NEWS RELEASE

Eurohold's shareholders approved a capital hike

The group will issue up to 80 mln new shares at an issue price of BGN 1.95 each

Sofia, 22nd April 2019 - The shareholders of [Eurohold Bulgaria AD](#), a Sofia-based leading independent business group operating in the CEE/SEE/CIS region and the largest Bulgaria-based publicly-listed holding company, approved an increase of the company's share capital by c. BGN 80 million to BGN 277 million via a new share issue. The shareholders' nod was granted at an extraordinary general meeting earlier today.

[Eurohold](#) will issue up to approx. 80 million new preferred shares with a nominal value of BGN 1 each and an issue price of BGN 1.95 per preferred share. In this way the holding company could raise up to 154 BGN million. The proceeds from the capital increased will be used to strengthen the group's capital position and expansion.

Detailed information is contained in the prospectus for public offering of securities which has already been submitted for approval to the Financial Supervision Commission. Euro-Finance AD, one of the largest investment intermediaries in Bulgaria, is the manager of the capital hike.

[Eurohold](#) submitted on April 1 a binding offer to acquire the assets of CEZ Group in Bulgaria.

[Eurohold](#) was granted on April 17 exclusivity for the acquisition of CEZ Group's assets in Bulgaria.

[Eurohold](#) is participating in the procedure on its own.

[Eurohold](#) will finance the transaction through own funds and additional support to be provided by leading Western European banks.

The intention to acquire CEZ Group's assets in Bulgaria is part of [Eurohold](#)'s long-term strategy to enter new regulated business segments with sustainable high growth potential.

Eurohold Bulgaria AD

Sofia-based Eurohold Bulgaria AD is a leading independent business group, operating in the CEE/SEE/CIS region and the largest publicly-listed holding company in Bulgaria. Eurohold's subsidiaries operate in the field of insurance, leasing, car sales, asset management and investment services in 12 European countries. The company is listed on the Bulgarian Stock Exchange and the Warsaw Stock Exchange. The group has over 2.5 million clients and approximately 3000 employees. As of 2018, Eurohold's consolidated revenues amounted to BGN 1.3 billion, its operating profit reached BGN 52.3 million and its consolidated assets totalled BGN 1.4 billion. For the last 20 years the holding company has completed 16 successful acquisitions of companies in different business segments in Central and Eastern Europe in transactions with leading corporations in Europe. Eurohold owns Euroins Insurance Group (EIG), one of the largest independent insurance groups in the CEE/SEE/CIS region, operating in 12 European markets, including own subsidiaries in Bulgaria, Romania, North Macedonia, Ukraine, Georgia,

Belarussia and the Czech Republic. EIG is also operating in Greece and Russia, and has niche operations in Spain, Poland and Italy.

www.eurohold.bg www.eig.bg