

Hannover, 23 January 2020

BSC Drukarnia Opakowań S.A.

Żmigrodzka 37

60-171 Poznań, Poland

Notifying parties

1. **BESTEORN GmbH** with its registered office in Buchholz, Germany, registered with the commercial register of the local court of Walsrode under HRB 206789,
2. **Ms Beatrix Bestehorn,**
3. **Mr Hans-Christian Bestehorn,**
4. **Mr Stephan Bestehorn,**
5. **Ms Judy M. Brown,**
6. **HC Invest GmbH** with its registered office in Wedemark-Bissendorf, registered with the commercial register of the local court of Hanover under HRB 215639;
7. **Mr Henrik Kehrer,**
8. **Ms Margherita Testa,**
9. **Ms Barbara Toenne,**
10. **Toenne Vermögensverwaltung GmbH & Co. KG** with its registered office in Hanover, registered with the commercial register of the local court of Hanover under HRA 204276.

represented by

Attorney

Luther Rechtsanwaltsgesellschaft mbH

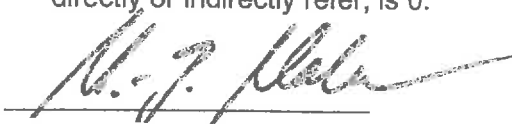
Berliner Allee 26

30175 Hannover

**NOTIFICATION REGARDING INDIRECT DISPOSAL OF A STAKE IN THE COMPANY
RESULTING IN REDUCTION OF VOTES**

Acting on behalf of the Notifying parties mentioned above, based on Article 69 of the Act of 29 July 2005 on public offering, the conditions governing the introduction of financial instruments to organized trading and on public companies (the "Act"), I hereby inform Komisja Nadzoru Finansowego (the „KNF”) and BSC Drukarnia Opakowań S.A. (the „Company”) about the indirect disposal of a stake in the Company by the Notifying parties which resulted in the reduction of the total number of votes in the Company from 36,70% to 0%.

1. The Notifying parties reduced the total number of votes in the Company by way of the agreements relating to the transfer of entire limited partnership interest in ROB. LEUNIS & CHAPMAN GMBH & CO. KG and sale of all shares in ROB.LEUNIS & CHAPMAN Verwaltungsgesellschaft mbH concluded on 22 January 2020 between A&R Carton Holding GmbH as the purchaser and the Notifying parties as the transferring entities;
2. As a result of the agreements mentioned in clause 1 above: (i) the Notifying parties lost indirect control over Colorpack GmbH, being a shareholder of the Company holding 3.599.300 shares of the Company corresponding to 36.70% of votes at the general shareholders meeting of the Company; and (ii) the Notifying parties' indirect shareholding in the Company was reduced so that they do hold indirectly 0 shares of the Company;
3. Before the conclusion of agreements mentioned in clause 1 above the Notifying parties held indirect control over Colorpack GmbH, being a shareholder of the Company holding 3.599.300 shares of the Company corresponding to 36.70% of votes at the general shareholders meeting of the Company;
4. There are no Notifying parties' subsidiaries holding the shares in the Company;
5. There are no persons/entities within the meaning of Article 87 (1) (3) c of the Act.
6. The number of votes from shares, calculated in the manner specified in art. 69b sec. 2 of the Act, to the acquisition of which the Notifying parties' would be entitled or obligated as holder of the financial instruments noted in art. 69b sec. 1 point 1 of the Act and financial instruments noted in art. 69b sec. 1 point 2 of the Act, which are not solely exercised through a financial settlement, is 0.
7. The total number of votes from shares, calculated in the manner specified in art. 69b sec. 3 of the Act, to which the financial instruments noted in art. 69b sec. 1 point 2 of the Act directly or indirectly refer, is 0.



Attorney-in-fact