

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	THIS NOTIFICATION RELATES TO: SHAREHOLDERS' AGREEMENT.  SHAREHOLDERS' AGREEMENT NOTIFIED TO THE ISSUER AND TO THE SPANISH SECURITIES MARKETS COMMISSION ("CNMV") ON 16 FEBRUARY 2006, AS A MATERIAL FACT.
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	THIS NOTIFICATION RELATES TO THE SHAREHOLDERS' AGREEMENT.  MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE AFOREMENTIONATED AGREEMENT, IS DIRECTOR OF THE ISSUER.
b)	Initial notification /Amendment	INITIAL NOTIFICATION.
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).
b)	Nature of the transaction	PURCHASE BY AGROPECUARIA EL CASTAÑO, S.L.U. (PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O'SHEA) OF 6,000,000 SHARES ON 31 OCTOBER 2019.

		<p>PURCHASE BY NUEVA AZIL, S.L.U. (MEMBER OF THE SHAREHOLDERS' AGREEMENT) OF 3,000,000 SHARES ON 31 OCTOBER 2019.</p> <p>PURCHASE BY CRONJE, S.L.U. (MEMBER OF THE SHAREHOLDERS' AGREEMENT) OF 1,000,000 SHARES ON 31 OCTOBER 2019.</p>																										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.62€</td> <td>6,000,000</td> </tr> <tr> <td>3.62€</td> <td>3,000,000</td> </tr> <tr> <td>3.56</td> <td>35,000</td> </tr> <tr> <td>3.57</td> <td>45,000</td> </tr> <tr> <td>3.58</td> <td>195,000</td> </tr> <tr> <td>3.59</td> <td>105,000</td> </tr> <tr> <td>3.6</td> <td>40,000</td> </tr> <tr> <td>3.61</td> <td>180,000</td> </tr> <tr> <td>3.62</td> <td>220,000</td> </tr> <tr> <td>3.63</td> <td>55,000</td> </tr> <tr> <td>3.64</td> <td>95,000</td> </tr> <tr> <td>3.65</td> <td>30,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3.62€	6,000,000	3.62€	3,000,000	3.56	35,000	3.57	45,000	3.58	195,000	3.59	105,000	3.6	40,000	3.61	180,000	3.62	220,000	3.63	55,000	3.64	95,000	3.65	30,000
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d)	<p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p>	<p>ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):</p> <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.62€</td> <td>10,000,000</td> </tr> </tbody> </table>	Price	Volume	3.62€	10,000,000																						
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e)	Date of the transaction	2019-10-31																										
f)	Place of the transaction	XMAD																										

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