
Gorenje, d.d.
Partizanska 12
SI-3320 Velenje
Slovenia

The Management Board of Gorenje, d.d., Partizanska 12, Velenje, Slovenia, pursuant to the provisions of the Companies Act (ZGD-1), the Market of Financial Instruments Act (ZTFI), the Ljubljana Stock Exchange Rules and the Corporate Governance Code for Joint Stock Companies, and in accordance with the provisions of the Code of Best Practice for WSE Listed Companies,

hereby announces the resolutions passed at the 24th Annual General Meeting (AGM) of Gorenje, d.d., held on Friday, July 14th 2017, starting at 11.00 AM, in the Grand Hall of Hotel Paka in Velenje, Rudarska ul. 1, Slovenia,

presided over by Mr. Gorazd Podbevšek and the Verification Committee comprising Mr. Robert Ernestl, Mr. Gregor Mavsar and Mrs. Milena Obu, in the presence of Notary Public Mrs. Katja Fink from Celje.

The total number of shares and voting rights represented at the AGM was 18,736,890 or 77.10% of all the voting rights of the company.

The following resolutions were adopted in relation to individual items of business on the AGM agenda:

Item 1: Opening, verifying quorum and appointing the working panel of the Assembly

The working panel as stated above was elected by the assembly.

The resolution was adopted. There were 18,735,938 votes cast on the proposed resolution, equivalent to the same number of shares. There were 18,732,889 votes in favour of the proposed resolutions representing 99.984% of all votes cast.

Item 2: Presentation of the 2016 Annual Report, complete with disclosure of the payments made to the Management Board and Supervisory Board members, Auditor's Report, Supervisory Board Report on the Results of the Audit and Confirmation of the 2016 Annual Report, adoption of the resolution on the allocation of distributable profit for 2016, and granting of discharge of liability to the Management Board and Supervisory Board for the year 2016

Item 2.1: Distributable profit for the 2016 fiscal year, in the amount of EUR 2,430,330.20, shall be allocated to dividend payment. Gross dividend amounts to EUR 0.10 per share and it shall be paid out on August 4, 2017, to shareholders who are entered in the share register as at August 3, 2017.

The resolution was adopted. There were 18,730,732 votes cast on the proposed resolution, equivalent to the same number of shares. There were 18,722,018 votes in favour of the proposed resolutions representing 99.953% of all votes cast.

Item 2.2: Discharge shall be granted to the company Management Board and Supervisory Board for the fiscal year 2016.

The resolution was adopted. There were 15,268,192 votes cast on the proposed resolution, equivalent to the same number of shares. There were 15,254,763 votes in favour of the proposed resolutions representing 99.912% of all votes cast.

Item 3: Appointment of auditor

The company DELOITTE REVIZIJA d.o.o., Dunajska cesta 165, 1000 Ljubljana, shall be appointed company auditor for the fiscal year 2017.

The resolution was adopted. There were 18,731,886 votes cast on the proposed resolution, equivalent to the same number of shares. There were 18,722,234 votes in favour of the proposed resolutions representing 99.948% of all votes cast.

Item 4: Appointment of a Supervisory Board member

Karlo Kardov shall be appointed Supervisory Board member representing the interests of the shareholders, with a term of office from July 14, 2017, to July 20, 2018.

The resolution was adopted. There were 18,661,025 votes cast on the proposed resolution, equivalent to the same number of shares. There were 18,649,191 votes in favour of the proposed resolutions representing 99.937% of all votes cast.

Challenging actions were not announced.

The share of the voting rights of the five largest shareholders present or represented at the meeting amounted to 51.77% of all the voting rights in the Company. The five largest shareholders present or represented at the meeting:

Shareholder	No. of shares held and voting rights	% of total voting rights	% of total voting rights at the AGM
KAPITALSKA DRUŽBA, D.D.	3,998,653	16.45	16.45
INTERNATIONAL FINANCE CORPORATION	2,881,896	11.86	11.86

PANASONIC CORPORATION	2,623,664	10.80	10.80
KDPW - FIDUCIARNI RAČUN	1,856,148	7.64	7.64
HOME PRODUCTS EUROPE B.V.	1,221,231	5.02	5.02
TOTAL:	12,581,592	51.77	51.77

Velenje, Slovenia, July 14th, 2017

President of the Management Board
Mr. Franc Bobinac