

Current report no 12/2022

dated 03 March 2022

NOTIFICATIONS OF MANAGER'S TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 3 March 2022 the Company received a notifications of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entities closely associated with the persons discharging managerial responsibilities within the Company:

Data of person discharging of managerial responsibilities: Navagio Limited, a company existing under the laws of Cyprus, company number 388796, and having its registered office at 3 Thasou, DADLAWHOUSE, 1520 Nicosia, Cyprus. The notifying entity is controlled by Yuriy Kovalchuk, a director of Kernel Holding S.A.

Instrument: Shares of Kernel Holding S.A, ISIN code LU0327357389

Nature of transaction: Disposal of shares

Price and volume:	Price(s)	Volume(s)
	PLN 30.13	8,872
	PLN 21.73	379,922
	PLN 26.82	211,206
	PLN 28.36	497,167

Aggregated volume and price: Price: PLN 25.78 per one share
Volume: 1,097,167 shares

Date of transaction: 1-2 March 2022

Place of transaction: XWAR – WSE stock market

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova