

Current report no 03/2022

dated 21 January 2022

OPERATIONS UPDATE FOR THE THREE MONTHS ENDED 31 DECEMBER 2021

Kernel Holding S.A. informs that the Operations Update for the three months ended 31 December 2021 is published and available on the Company's web-site:

http://www.kernel.ua/investor-relations/financial-reports/

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk