



The Polish original should be referred to in matters of interpretation.

Translation of auditor's report originally issued in Polish.

Ernst & Young Audyt Polska spółka z ograniczoną  
odpowiedzialnością sp. k.  
Rondo ONZ 1  
00-124 Warszawa

+48 (0) 22 557 70 00  
+48 (0) 22 557 70 01  
www.ey.com/pl

## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS

To the Shareholders and Supervisory Board of mBank Hipoteczny S.A.

### Introduction

We have reviewed the interim condensed financial statements of mBank Hipoteczny S.A. (the 'Bank') located in Warsaw at Prosta 18 Street containing: the income statement and the statement of comprehensive income for the period from 1 January 2021 to 30 June 2021, the statement of financial position as at 30 June 2031, the statement of changes in equity, the statement of cash flows for the period from 1 January 2021 to 30 June 2021 and other explanatory notes and selected explanatory information (the 'interim condensed financial statements').

The Bank's Management is responsible for the preparation and presentation of the interim condensed financial statements in accordance with the requirements of International Accounting Standard 34 *Interim Financial Reporting* as adopted by the European Union.

Our responsibility is to express a conclusion on the interim condensed financial statements based on our review.

### Scope of review

We conducted our review in accordance with National Review Standard 2410 in the wording of the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* ('standard'), adopted by the National Council of Statutory. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with National Auditing Standards in the wording of the International Auditing Standards adopted by the National Council of Statutory Auditors and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim condensed financial statements are not prepared, in all material respects, in accordance with the requirements of International Accounting Standard 34 *Interim Financial Reporting* as adopted by the European Union.

Warsaw, August 3, 2021

Key certified auditor

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Natalia Dembek-Ślusarczyńska  
certified auditor  
no in the register: 11307

on behalf of  
Ernst & Young Audyt Polska  
spółka z ograniczoną odpowiedzialnością sp. k.  
Rondo ONZ 1, 00-124 Warsaw  
no on audit firms list: 130