



Current report no 56/2022

dated 12 December 2022

NOTIFICATIONS OF MANAGERS' TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 12 December 2022 the Company received a notifications of managers' transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entity closely associated with the person discharging managerial responsibilities within the Company:

Instrument:	Kernel Holding S.A. 6.5% Guaranteed Notes due 2024, Regulation S ISIN XS2010040983
Nature of transaction:	Acquisition
Price and volume:	Price: USD 45.00 per USD 100 principal Volume: USD 2,400,000 principal
	Price: USD 45.75 per USD 100 principal Volume: USD 2,500,000 principal
	Price: USD 46.00 per USD 100 principal Volume: USD 5,000,000 principal
	Price: USD 45.00 per USD 100 principal Volume: USD 2,500,000 principal
Aggregated volume and price:	Price: USD 45.55 per USD 100 principal Volume: USD 12,400,000 principal
Date of transaction:	12 December 2022
Place of transaction:	outside a trading venue

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova