

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	New World Resources Plc (“NWR”)	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		An event changing the breakdown of voting rights
Other (please specify):	Conversion of EUR 27,101,462 Convertible Notes due 2020 into 422,564,578 NWR A Ordinary Shares	X
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Ashmore Investment Management Limited Ashmore Investment Advisors Limited Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund Ashmore Emerging Markets Corporate High Yield Fund Limited	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	ARIA Co Pty Ltd, as trustee for the ARIA Alternative Assets Trust Ashmore Emerging Markets Corporate High Yield Fund Limited Ashmore Emerging Markets Distressed Debt Fund Limited Ashmore Funds, a Massachusetts Business Trust, on behalf of Ashmore Emerging Markets Corporate Debt Fund Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Debt Fund Ashmore SICAV in respect of Ashmore SICAV Emerging Markets High Yield Corporate Debt Fund Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Total Return Fund City National Rochdale Fixed Income Opportunities Fund	

	<p>Northrop Grumman Pension Master Trust</p> <p>Eli Lilly & Company as named fiduciary of the Lilly Retirement Plan Master Trust</p>
<p>5. Date of the transaction and date on which the threshold is crossed or reached: ^v</p>	<p>6 July 2016</p>
<p>6. Date on which issuer notified:</p>	<p>8 July 2016</p>
<p>7. Threshold(s) that is/are crossed or reached: ^{vi, vii}</p>	<p>The aggregate percentage of voting rights held has increased from 23.4% to 27.7% and therefore a threshold of more than 1% has been crossed (see 13. <i>Additional information</i> below).</p>

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
A ORD EUR0.0004 GB00B42CTW68							
Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund (managed by Ashmore Investment Management Limited)	438,975,981	438,975,981	609,194,311	609,194,311		14.1%	
Other shareholders managed by Ashmore Investment Management Limited	161,714,850	161,714,850	301,176,021	301,176,021		7.0%	
Ashmore Emerging Markets Corporate High Yield Fund Limited (managed by Ashmore Investment Advisors Limited)	132,843,127	132,843,127	194,705,120	194,705,120		4.5%	
Other shareholders managed by Ashmore Investment Advisors Limited	36,580,138	36,580,138	87,603,222	87,603,222		2.0%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Various funds and accounts managed or advised by Ashmore Investment Management Limited and Ashmore Investment Advisors Limited (the “**Ashmore Funds**”) hold €6,3712,732 in aggregate principal amount of the €150,000,000 4.00 per cent./8.00 per cent. Mandatory Convertible Notes due 2020 (the “**Notes**”) issued by New World Resources N.V. (the “**Issuer**”). The Notes convert into new or existing ordinary shares in NWR (“**Parent Ordinary Shares**”). As the Issuer, rather than the Ashmore Funds, has the sole right to determine whether to deliver new or existing Parent Ordinary Shares on conversion of Notes, details of the number of Parent Ordinary Shares underlying the Notes held by the Ashmore Funds are not included in this notice.

Total (A+B+C)

Number of voting rights	Percentage of voting rights
1,192,678,674	27.7%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Ashmore Investment Management Limited acts as investment manager with full investment discretion and effective voting control of the following entities, which hold A Ordinary Shares in the issuer:

- Aria Co Pty Ltd as trustee for Aria Alternative Assets Trust
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Debt Fund
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets High Yield Corporate Debt Fund
- Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Total Return Fund
- City National Rochdale Fixed Income Opportunities Fund
- Eli Lilly & Company as named fiduciary of the Lilly Retirement Plan Master Trust
- Northrop Grumman Pension Master Trust

Ashmore Investment Advisors Limited acts as investment manager with full investment discretion and effective voting control of the following entities, which hold A Ordinary Shares in the issuer:

- Ashmore Emerging Markets Corporate High Yield Fund Limited
- Ashmore Emerging Markets Distressed Debt Fund Limited
- Ashmore Funds, a Massachusetts Business Trust, on behalf of Ashmore Emerging Markets Corporate Debt Fund

Aside from the holdings of A Ordinary Shares by Ashmore SICAV in respect of Ashmore SICAV Emerging Markets Corporate Debt Fund and Ashmore Emerging Markets Corporate High Yield Fund Limited, none of these funds holds, individually, 3% or more of the voting rights of the issuer through their holding of A Ordinary Shares.

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	The voting rights percentages listed in section 8 have been calculated on the basis of 4,305,561,045 A Ordinary Shares in issue, being, we understand, the enlarged total voting rights as at the date of the transaction following the conversion of EUR 27,101,462 Convertible Notes due 2020 into 422,564,578 A Ordinary Shares.
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