

**From:**

- (i) NREP Nordic Strategies Fund IV Limited Partnership**  
26 Rue Philippe II,  
L-2340 Luxembourg, the Grand Duchy of Luxembourg
- (ii) NREP NSF IV Holding 1 S.Á R.L.**  
26 Rue Philippe II,  
L-2340 Luxembourg, the Grand Duchy of Luxembourg
- (iii) NREP NSF IV Holding 2 S.Á R.L.**  
26 Rue Philippe II,  
L-2340 Luxembourg, the Grand Duchy of Luxembourg

(hereinafter jointly referred to as the “**Notifying Parties**” and each of them individually as a “**Notifying Party**”)

**To:**

- (i) Polish Financial Supervision Authority**  
**(Komisja Nadzoru Finansowego)**  
ul. Piękna 20  
00-549 Warsaw, Poland
- (ii) Biuro Inwestycji Kapitałowych S.A.**  
ul. ul. Albatrosów 2  
30-716 Cracow, Poland

14 April 2021

Dear Sirs,

The Notifying Parties, duly represented by the undersigned, pursuant to: (i) Article 69 section 1 point 1 of the Act of 29 July 2005 on public offering, the conditions governing the introduction of financial instruments to organised trading, and on public companies (the “**Act on Public Offering**”), (ii) Article 69 section 2 point 2 of the Act on Public Offering, (iii) Article 69a section 1 point 3 of the Act on Public Offering and (iii) Article 77 section 7 of the Act on Public Offering, hereby notify you that as a consequence of the settlement of the Tender Offer (as defined below) NREP NSF IV Holding 2 S.Á R.L. (the “**Bidder**”) acquired 4,120,474 shares in the share capital of Biuro Inwestycji Kapitałowych S.A., with its registered seat in Cracow, Poland (the “**Company**”), carrying the right to 6,790,474 votes at the general meeting of the Company, representing app. 98.90% of the entire share capital of the Company and app. 99.33% of the total number of votes at the general meeting of the Company and, thus, the Bidder has exceeded the threshold of 90% of the voting rights in the Company.

**1. Date and type of the event resulting in the change in the shareholding to which this notification relates**

As result of the settlement on 9 April 2021 of the tender offer to subscribe for the sale of 100% of the Company's shares announced on 12 February 2021, as amended by announcement on 17 March 2021, (the “**Tender Offer**”), the Bidder acquired an aggregate of 4,120,474 shares in the share capital of the Company, carrying the right to 6,790,474 votes at the general meeting of the Company, representing app. 98.90% of the entire share capital of the Company and app. 99.33% of the total number of votes at the general meeting of the Company.

**2. Number of shares held prior to the change of the shareholding and the percentage share in the share capital of the Company as well as the number of votes attached to such shares and their percentage share in the overall number of votes**

Prior to the acquisition of the shares referred to above, the Bidder did not hold any shares in the Company.

**3. The number of currently held shares and their percentage share in the share capital of the Company and the number of votes attached to such shares and their percentage share in the overall number of votes**

As a consequence of the settlement of the Tender Offer, currently the Bidder holds an aggregate of 4,120,474 shares in the share capital of the Company, carrying the right to 6,790,474 votes at the general meeting of the Company, representing app. 98.90% of the entire share capital of the Company and app. 99.33% of the total number of votes at the general meeting of the Company, and thus the Bidder has exceeded the threshold of 90% of the voting rights in the Company.

The Bidder currently holds directly:

- (i) 2,020,474 ordinary bearer shares series H, I and J, each such share carry one vote at the general meeting of the Company (the “**Listed Shares**”), carrying the right to 2,020,474 votes at the general meeting of the Company, representing app. 48.5% of the entire share capital of the Company and app. 29.55% of the total number of votes at the general meeting of the Company;
- (ii) 190,000 privileged registered shares series A, each such share carry five votes at the general meeting of the Company (the “**Series A Registered Shares**”), carrying the right to 950,000 votes at the general meeting of the Company, representing app. 4.56% of the entire share capital of the Company and app. 13.90% of the total number of votes at the general meeting of the Company; and
- (iii) 1,910,000 privileged registered shares series G, each such share carry two votes at the general meeting of the Company (the “**Series G Registered Shares**”), carrying the right to 3,820,000 votes at the general meeting of the Company, representing app. 45.84% of the entire share capital of the Company and app. 55.88% of the total number of votes at the general meeting of the Company.

**4. Subsidiaries of the Notifying Parties who hold shares in the Company**

There are no subsidiaries of the relevant Notifying Parties other than the Bidder that hold, directly or indirectly, shares in the Company. The Bidder is a wholly owned subsidiary of NREP NSF IV Holding 1 S.Á R.L. which is a wholly owned subsidiary NREP Nordic Strategies Fund IV Limited Partnership.

**5. Persons referred to in Article 87 section 1 point 3 (c) of the Act on Public Offering**

No persons referred to in Article 87 section 1 point 3 (c) of the Act on Public Offering exist.

**6. The number of votes attached to the shares, calculated in the manner specified in Article 69b section 2 of the Act on Public Offering, which the Notifying Parties are authorised or required to acquire as the holders of the financial instruments referred to in Article 69b section 1 point 1 of the Act on Public Offering and the financial instruments referred to in Article 69b section 1 point 2 of the Act on Public Offering, and which are not exercised exclusively by way of a**

**cash settlement, the type or name of such financial instruments, the date of expiry thereof and the date or other deadline within which the shares may or will be acquired**

Not applicable.

- 7. Number of votes attached to the shares, calculated in the manner specified in Article 69b section 3 of the Act on Public Offering, to which the financial instruments referred to in Article 69b section 1 point 2 of the Act on Public Offering relate, directly or indirectly, the type or name of such financial instruments and the date of expiry of such financial instruments**

Not applicable.

- 8. The sum of the number of votes indicated in items 3,6 and 7 above, and the percentage share thereof in the overall number of votes**

As stated in point 3 above.

For and on behalf of: (i) **NREP Nordic Strategies Fund IV Limited Partnership**, (ii) **NREP NSF IV Holding 1 S.Á R.L.** and (iii) **NREP NSF IV Holding 2 S.Á R.L.**

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Jakub Celiński  
Attorney-in-fact