



Current report no 60/2022

dated 29 December 2022

### NOTIFICATION OF MANAGER'S TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 29 December 2022 the Company received notifications of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entity closely associated with the person discharging managerial responsibilities within the Company:

<b>Instrument:</b>	Kernel Holding S.A. 6.5% Guaranteed Notes due 2024, Regulation S ISIN XS2010040983
<b>Nature of transactions:</b>	Acquisition
<b>Price and volume:</b>	Price: USD 46.50 per USD 100 principal Volume: USD 2,000,000 principal
	Price: USD 45.14 per USD 100 principal Volume: USD 200,000 principal
	Price: USD 45.50 per USD 100 principal Volume: USD 915,000 principal
	Price: USD 45.00 per USD 100 principal Volume: USD 1,500,000 principal
<b>Aggregated volume and price:</b>	Price: USD 45.76 per USD 100 principal Volume: USD 4,615,000 principal
<b>Dates of transactions:</b>	20-22 December 2022
<b>Place of transactions:</b>	Bloomberg Trading Facility BV

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova