

Cereal Planet PLC

FINANCIAL STATEMENTS

**As at 31 May 2019,
and for the period began 01 January ended 31 May 2019**

Standalone

Income statement
for the period began 01 January ended 31 May 2019

	31 May 2019	31 December 2018
Note	€000	€000
Continuing operations		
Sales revenue	604	1 067
Cost of sales	(565)	(988)
Profit from investment activities		
Income from change in fair value of agricultural products		
Gross profit	<u>39</u>	<u>79</u>
Selling and distribution costs		
Administrative expenses	(20)	(58)
Income from government grants		
Other operating income/(expenses), net		
Operating profit	<u>18</u>	<u>20</u>
Financial income/(expenses), net		
Exchange rate differences, net		
Profit before tax from continuing operations	<u>18</u>	<u>20</u>
Income tax expense	-	-
Profit for the year from continuing operations	<u>18</u>	<u>20</u>
Profit for the year attributable to		
Equity holders of the parent	18	20
Non-controlling interest		

On behalf of the Board:

Anatolii Vlasenko

Chairman of the Board of CEREAL PLANET PLC

Statement of comprehensive income
for the period began 01 January ended 31 May 2019

	31 May 2019	31 December 2018
Note	€000	€000
Profit for the year from continuing operations	<u>18</u>	<u>20</u>
Other comprehensive income for the year		
Exchange difference on translating foreign operations		
Total other comprehensive income for the year	<u>-</u>	<u>-</u>
Total comprehensive income for the year, net of tax	<u>18</u>	<u>20</u>
Total comprehensive income attributable to		
Equity holders of the parent	18	20
Non-controlling interest	-	-

On behalf of the Board:

Anatolii Vlasenko


Chairman of the Board of CEREAL PLANET PLC



Statement of financial position
for the period began 01 January ended 31 May 2019

	31 May 2019	31 December 2018
	€000	€000
Assets		
Non-current assets		
Property, plant and equipment		
Goodwill	0	0
Investments in subsidiaries	107	107
Total non-current assets	107	107
Current assets		
Current biological assets		
Inventories		
Trade and other receivables	306	322
Prepayments and other current assets, net		
Deposit		
Cash and cash equivalent	7	0
Total current assets	312	322
Total assets	420	429
Equity and liabilities		
Share capital	53	53
Other reserves	111	111
Retained earnings (accumulated losses)	-122	-120
Exchange rate effect	0	0
Equity attributable to equity holders of the parent	42	44
Non-controlling interests	0	0
Total equity	42	44
Non-current liabilities		
Other non-current liabilities		
Deferred tax liability		
Total non-current liabilities	0	0
Current liabilities		
Trade and other payables	378	405
Interest-bearing loans and borrowings		
Provisions		
Total current liabilities	378	405
Total liabilities	378	405
Total equity and liabilities	420	450

On behalf of the Board:


Anatolii Vlasenko
Chairman of the Board of CEREAL PLANET PLC

Statement of changes in equity
for the period began 01 January ended 31 December 2018

	Share capital	Retained earnings attributable to equity holders of the parent	Exchange rate effect	Additional paid-in capital	Total
Balance at 31 December 2017	53	-161	0	111	4
Profit for the year		20	0	-	20
Other comprehensive income for the year, net of		-	-	-	-
Increase of share capital					-
Balance at 31 December 2018	53	-140	0	111	24
Balance at 31 December 2018	53	-140	0	111	24
Profit for the year		18	0	-	18
Other comprehensive income for the year, net of		-	-	-	-
Increase of share capital					-
Balance at 31 May 2019	53	-122	-1	111	42

On behalf of management:

Anatolii Vlasenko
Chairman of the Board of CEREAL PLANET PLC

Statement of cash flows
for the period began 01 January ended 31 March 2014

	31 May 2019	31 December 2018
Note	€000	€000
Operating activities		
Profit before tax from continuing operations	18	20
Profit before tax		
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation and impairment of property, plant and equipment		
Government grants receivable		
Accrued interest receivable		
Accrued interest payable		
Income (expenses) from change in fair value of biological assets		
Income from change in fair value of agricultural products		
Losses from inventories impairment		
Loss from mortality of biological assets of plant and cattle breeding		
Movements in doubtful reserves		
Movements in tax invoices reserve		
Movements in provisions		
Working capital adjustments:		
(Increase)/decrease trade and other receivables		
(Increase)/decrease prepayments and other current assets		
(Increase)/decrease deposit		
(Increase)/decrease in inventories		
(Increase)/decrease in biological assets		
(Increase)/decrease other non-current assets		
Increase/(decrease) in provisions		
Increase/(decrease) in trade and other payables	(27)	387
	(9)	407
Interest received		
Income tax paid		
Net cash flows from operating activities	(9)	407
Investing activities		
Purchase of property, plant and equipment		
Receipt of government grants		
Net cash flows used in investing activities	-	-
Financing activities		
Proceeds from borrowings	16	(422)
Repayment of borrowings		
Proceeds from issue of share capital	-	
Net cash flows from/(used in) financing activities	16	(422)
Net increase in cash and cash equivalents	7	(15)
Net foreign exchange difference		
Cash and cash equivalents at 1 January	0	14
Cash and cash equivalents at 31 December	7	0