

DECLARATION

under Art. 100o, para 4, point 3 of the Law on the public offering of securities

The undersigned, Bogorodna Atanasova, in the capacity Executive Director at "Optima Audit" AD-compiler of the financial reports of "Intercapital Property Development" ADSIC, hereby declares, that up to her knowledge

a) the individual financial report of "Intercapital Property Development" ADSIC as of 30.06.2020, compiled in compliance with the applicable accounting standards, represents truly and correctly the information about the assets and the liabilities, the financial condition and the loss of the issuer;

b) the interim management report as of 30.06.2020 contains a reliable review of the information under Art. 100o, para 4, point 2 of the Law on the public offering of securities

Sofia, 26.09.2020

Declarer: