

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

| | | |
|----------|--|---|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Company name/Surname | PKO Bank Polski S.A. |
| 2 | Reason for the notification | |
| a) | Position/status | Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.: Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | PKO Bank Hipoteczny S.A. |
| b) | LEI | 259400ALN6AM4REPEA16 |
| 4 | Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| 4.1 | | |
| a) | Description of financial instrument, type of the instrument Identification code | bonds, non-public offering none |
| b) | Nature of the transaction | Purchase |
| c) | Price and volume | Price |
| | | Volume |
| | | PLN 99403.90 |
| | | 1000 |
| d) | Aggregated information – Aggregated volume – Price | 1000 PLN 99403.90 |
| e) | Date of the transaction | 2018-01-30 |
| f) | Place of the transaction | Outside trading system |
| 4.2 | | |
| a) | Description of financial instrument, type of the instrument Identification code | bonds, non-public offering none |

| | | | |
|----|--|------------------------|---------------|
| b) | Nature of the transaction | Sale | |
| c) | Price and volume | Price | Volume |
| | | PLN 99403.90 | 1000 |
| d) | Aggregated information – Aggregated volume – Price | 1000 PLN 99403.90 | |
| e) | Date of the transaction | 2018-01-30 | |
| f) | Place of the transaction | Outside trading system | |