

ENEFI Energy Efficiency Plc.

ANNOUNCEMENT

pursuant to the Capital Market Act and to Decree nr 24/2008. (VIII.15.) of the Minister of Finance.

ENEFI Energy Efficiency Plc. ("Company") hereby informs its Honourable Investors about the following:

On the basis of the decision No: 34/2016. (05. 06.) of the General Meeting accepted on 06/05/2016, the Board of Directors of the Company decided on the registered capital increase via close issue of free employee shares by the amount of HUF 25,000,000, via issuing 2,500,000 pieces of employee shares with the par value of HUF 10 to the amount of the amount of HUF 296,725,790.

The Board of Directors also decided on the modification of the Articles of Association on the basis of the authorization of the general meeting.

The employee shares have not been created and distributed; the Company shall inform its Honourable Investors of this later in a separate announcement.

Employee shares shall not be listed on the stock exchange.

The Company hereby informs its Honourable Investors that from the members of the Board of Directors of the Company Csaba Soós made a declaration of obligation to take over 500,000 pieces of employee shares, László Bálint made a declaration of obligation to take over 225,000 pieces of employee shares and Attila Gagyí Pálffy made a declaration of obligation to take over 225,000 pieces of employee shares.

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