

Attachment no 1

The Capital City of Warsaw District Court in Warsaw, 13th Commercial Division of the National Court Register, registered on February 2, 2023 the following amendments to the Company's Articles of Association:

Article 7 was amended with following wording:

„§ 7.

1. The Bank may undertake activities supporting the performance of the activities described in § 5 and § 6 points 2, 3 and 5, and in particular it may:

- 1) perform currency trading activities;
- 2) perform activities limiting foreign exchange risk and interest rate risk, subject to the provisions of section 2, including conclusion of derivative instrument contracts.

2. The Bank is obliged to perform activities limiting foreign exchange risk if it issues mortgage covered bonds in a currency other than:

- 1) the currency of the Bank's receivables collateralising such bonds, or
- 2) the currency of the funds invested in securities described in the Act, deposited in the National Bank of Poland or deposited in national banks or credit institutions in accordance with the Act, that constitute the basis for the issue of such bonds.”

Article 10 par. 4 was amended with following wording:

„4. Subject to the provisions of section 5, the acquisition of its own shares by the Bank for the purpose of redeeming such shares shall require a resolution of the General Meeting.”

§ 10 par. 5 was added:

„5. The acquisition of its own shares by the Bank for the purpose of redeeming such shares may take place solely after obtaining the prior relevant consent of the Polish Financial Supervision Authority.”

§ 24 par. 2 point 5 was amended with following wording:

„5) each member of the Management Board acting independently – with respect to petitions to change the mortgage holder, submitted in proceedings before a land and mortgage registry court.”