

# One Bank, One UniCredit.

## 2. Allocation of the net profit of the year 2018

Director's Report

2019

Ordinary and Extraordinary Shareholders' Meeting

# Allocation of the net profit of the year 2018

Dear Shareholders,

The Company, on an individual basis, recorded in 2018 a net Profit of €2,458,163,163.96 we propose to Shareholders to allocate the net profit as follow:

- to the holders of ordinary shares a dividend of €0.27 for each share outstanding and entitled to dividend at payment date, for an amount of €601,105,400.00;
- to social, charity and cultural initiatives in favor of UniCredit Foundation for an amount of €4,000,000.00;
- to reserves related to the medium-term incentive program for Group Staff for an amount of €54,512,183.00;
- to the statutory reserve for the remaining amount of €1,798,545,580.96.

## Resolutions proposed to Shareholders' Meeting

Dear Shareholders,

in reference to the above, we invite you to adopt the following resolutions:

*“The Shareholders' Meeting of UniCredit, in ordinary session, in reference to the decisions taken upon approval of the 2018 Financial Statements, and on the basis of the result for the year 2018 of €2,458,163,163.96*

*resolves:*

*(i) to distribute to Shareholders holders of ordinary shares a dividend of €0.27 for each share outstanding and entitled to dividend at payment date, for an amount of €601,105,400.00 from 2018 net profit;*

*(ii) to allocate to social, charity and cultural initiatives in favor of UniCredit Foundation, pursuant to Article 32, Paragraph 4 of the Articles of Association an amount of €4,000,000.00;*

*(iii) to allocate to the Reserves related to the medium-term incentive program for Group Staff an amount of €54,512,183.00;*

*(iv) to allocate to the statutory reserve the remaining amount of €1,798,545,580.96.”*