

**Below the Bank presents information about appointed members of PKO Bank Hipoteczny SA Supervisory Board:**

### **Jakub Papierski**

Jakub Papierski (born 1972) graduated from the Warsaw School of Economics. He is also a Chartered Financial Analyst (CFA). He commenced his professional career at a consulting company Pro-Invest International in 1993. Between 1995 and 1996, he worked for ProCapital Brokerage House and subsequently for Creditanstalt Investment Bank. In March 1996, he started working for Deutsche Morgan Grenfell/Deutsche Bank Research dealing with the banking sector in Central and Eastern Europe.

Between November 2001 and September 2003, he worked for Bank Pekao S.A. as Executive Director of the Financial Division, directly supervising financial and fiscal policy of the bank, managerial information systems, as well as the treasury and management of investment portfolios. Moreover, he was a member of the Asset and Liability Management Committee of that bank. In October 2003 he was appointed President of the Management Board of Centralny Dom Maklerski Pekao S.A.. In September 2006, he also took up the position of Deputy Chairman of the Supervisory Board of Pioneer Pekao TFI S.A. From May 2009, Mr. Papierski was acting President of the Management Board of Allianz Bank Polska S.A. and in October 2009 he was appointed President of the Management Board.

Between 2005 and 2009, Jakub Papierski chaired the Programme Council of the Capital Market Leaders Academy organised by the Lesław Paga Foundation and at present is a member of the Programme Council.

Vice President Papierski is a member of the Supervisory Boards of PKO Bank Hipoteczny, PKO Leasing, PKO BP Bankowy PTE and Kredobank S.A.

### **Justyna Borkiewicz**

She has been associated with PKO Bank Polski since January 2010, and since April 2011 she has been Head of the President's Division. Previously, for 15 years she worked at Pioneer Pekao TFI S.A. - first as a legal advisor, and since 1997 as Head of the Legal Department. Since 2001, she has been simultaneously holding the position of Head of the Legal Department at Pioneer Pekao Investment Management SA.

In the years 1998 - 2009 she was involved in the creation and operation of the Chamber of Fund and Asset Management, she participated in the work on subsequent amendments to the provisions on investment funds and, under EFAMA, in the work on EU legislation on the same subject.

She participated in the creation of the PKO Bank Polski Foundation, vice-chairwoman of the Foundation's program council. Since April 2011, she is a member of the Banking Ethics Committee at the Polish Bank Association and chairs the ZPP Consumer Credit Committee (since 2014). Since 2006, Justyna Borkiewicz has been supporting the OPP (pro bono) Club Zonta through legal services.

She is a legal advisor, a graduate of the Faculty of Law and Administration at the University of Warsaw, and has the authority of a mediator in civil matters.

## **Jan Emeryk Rościszewski**

Jan Emeryk Rościszewski (born in 1965) Vice President of the Management Board supervising Retail Banking Area. He obtained his master's degree in history from the Faculty of Humanities of the Catholic University of Lublin in 1988. He earned his DEA diploma from Institut d'Etudes Politiques de Paris and an Executive MBA diploma. He completed numerous training courses in the fields of finance, insurance and management in France, Great Britain and Poland. He also has the rights of an insurance broker.

In 1990 – 1991 he worked for AXA Banque and AXA International in France, and in 1991 – 1993 for Groupe Azur. In 1993 – 1996 he was Management Board Member of TU Azur Ostoja SA and TUnŻ Azur Życie SA. Since 1996 he has been engaged with Paribas.

In 1998 – 2016 he was the President of the Management Board of TUnŻ Cardif Polska S.A. In the 2001-2016 he held the position of Director General of Cardif Assurance Risques Divers in Poland. Rościszewski was a chairman of the Supervisory Board of Pocztylion-Arka PTE (1998-2016), vice-chairman of the Supervisory Board of Pocztaowa Agencja Usług Finansowych SA (2000-2014), member of the Audit Committee of the Polish Insurance Association (2012-2016) and member of the Supervisory Board of BBI Development NFI S.A. (2011-2018). Currently he is the Chairman of the Supervisory Board in the companies of the PKO Bank Polski Group: PKO TFI SA, PKO TU SA, PKO Życie TU SA, a member of the Supervisory Boards of PKN Bank Leasing SA, PKO Bank Hipoteczny SA and the Vice President of Bank Pocztowy SA.

In the years 1981 to 1983 he was active in the charity organization Primate's Committee for Help to People Deprived of Liberty. He is a Knight of Honour and Devotion of the Sovereign Military Order of Malta, and holds the function of Hospitaller of the Polish Association of the Sovereign Military Order of Malta. He is a Member of Management Board of the Page of History Foundation and a member of the Alpine Club of Warsaw. He was decorated with the Officer's Cross of the Order of Polonia Restituta and the Bene Merito honorary distinction of the Polish Ministry Of Foreign Affairs for strengthening Poland's position in the international arena. He is author and co-author of historical books and articles on finance and management.

## **Rafał Kozłowski**

Rafał Kozłowski has been working for PKO Bank Polski since 2012. One of his tasks was launch of the mortgage bank. As CEO of PKO Bank Hipoteczny, Kozłowski was responsible for developing the institution and quickly secured it a top position on the list of largest mortgage banks in Poland. Under his management, the bank rapidly became the largest issuer of mortgage covered bonds on the domestic market and conducted the largest issues of mortgage covered bonds out of Poland.

Rafał Kozłowski comes from Łomża. He is a graduate of SGH Warsaw School of Economics study major: Quantitative Methods and Information Systems, University of Warsaw and University of Illinois where he completed the Executive MBA studies in 2008. Kozłowski has been working for the banking industry since 1995. He held managerial positions in Powszechny Bank Kredytowy, Bank BPH PBK, Bank Pekao S.A. and PKO Bank Polski. Kozłowski was also the CFO and member of the Management Board in Corporation of European Pharmaceutical Distributors N.V. in Amsterdam, where he managed the international holding of 160 companies located in Poland, Lithuania and Great Britain.

In the course of his professional career, he was involved in constructing strategy and bank budgets, along with monitoring, preparation of analyses and stock exchange reports as well as preparation of public bids and acquisition transactions of foreign entities. Kozłowski is a top-class expert in controlling, accounting, reporting, financial risk and mortgage banking.

Rafał Kozłowski is a member of the Supervisory Boards of PKO Bank Hipoteczny, Bank Pocztowy and the operator of Chmura Krajowa.

### **Ilona Wołyniec**

Ilona Wołyniec is a graduate of the University of Gdańsk, where she graduated from the Faculty of Law. She has the qualifications of a legal counsel.

She has been involved with the financial sector for over 20 years.

Currently, she is associated with PKO Bank Polski SA, where she is Head of the Relationship with Strategic Clients and Project Finance Division and is responsible for cooperation with the largest corporate clients on the Polish market. She participated in the preparation of financing for many projects (including investment projects, mergers and acquisitions) in such areas as energy, telecommunications, infrastructure and real estate, public sector and utilities, using various financial instruments, such as syndicated loans and bond issues.

### **Paweł Metrycki**

For 11 years he has held the position of a senior management, managing separate units as well as leading and participating in a number of projects covering various areas of banking.

Initially associated with the subject of market risk, in 2008 he took the position as Head of Market Risk Department. Then, he became Head of Credit Risk Department, focusing on issues related to credit risk of retail, corporate and financial institutions.

He has been heading Banking Risk Division for 7.5 years, where he is responsible for credit risk, market risk, liquidity risk, operational risk management and capital adequacy. Consistently implementing strategic risk reduction goals, he has carried out a number of projects to improve the risk management processes, in particular credit risk, which enabled the bank to properly address customer needs and to increase profitability while maintaining an acceptable level of risk.

He is a member of the key decision-making committees of PKO Bank Polski, including Credit Committee and Asset and Liability Management Committee.

As the project manager for the implementation of the market risk management system, he was awarded by Gazeta Bankowa Prize for the best project in the Back Office category. He was a member of the Supervisory Board of an investment fund company. He passed a state examination for candidates for members of supervisory bodies. Currently, he is a member of Supervisory Boards of insurance companies PKO Życie TU S.A. and PKO TU S.A. as well as PKO Faktoring S.A.

Paweł Metrycki is a graduate of the Faculty of Computer Science and Econometrics at the University of Lodz. He has also completed post-graduate studies in Economic Information Technology at the Warsaw School of Economics. In 2006 he passed the Professional Risk Management Association (PRMIA) exam and obtained the title of Professional Risk Manager (PRM). He has also participated in the Algo Academy training courses in Frankfurt and London.

Paweł Metrycki is a co-author of the book "Risk of financial institutions".

## **Artur Kluczny**

Graduated from the Jagiellonian University in Cracow, the National Graduate Institute for Policy Studies in Tokyo and the National School of Public Administration. He has also completed postgraduate studies in banking and doctoral studies in economics from the College of Management and Finance at the Warsaw School of Economics.

He is currently running a self-employed business in strategic and corporate consulting under the name of ARIOCO Consulting, working with capital market players.

He started working on the financial market in 1998 at the Ministry of Treasury, where he supervised ownership of National Investment Funds (NFI) and implemented privatization projects. Then Mr. Kluczny worked for many years at the Prime Minister's Office, where, among other tasks, he headed the administrative office of Prime Minister Jarosław Kaczyński.

He took part in the work of the Financial Markets Development Council at the Ministry of Finance.

From 2007 to 2009 he was a deputy chairman of the Polish Financial Supervision Authority. He was responsible for the supervision of the capital market, development of cross-sectoral policy and international co-operation. He participated in CESR works in Paris. From 2013 to 2015 he was a member of the Investment Committee of the National Capital Fund participating in the Polish VC/PE funds. He has held management and supervisory positions in a number of commercial law firms, including advisory and financial auditing services. He is an independent member of Supervisory Boards of insurance companies within PKO Bank Polski Group.

He actively participated in the work of the Polish Institute of Directors. He took a number of trainings, including mortgage covered bonds market. He is an author of several articles and publications on the capital market and the economy.

## **Piotr Kwiecień**

Lawyer, and a member of Lawyers' Chamber in Warsaw. He graduated from the Faculty of Law and Administration at the University of Warsaw. He worked, among others, at BIG Bank Gdański S.A. and PTE Big Bank Gdansk S.A. as manager of the internal control team.

Since 2005 he runs a law firm specializing in the service of financial sector entrepreneurs.

He acted as a member of the supervisory boards in public and private sector companies.

He is currently a member of the Supervisory Board of PKO TFI S.A.