

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO MR JOSE ANTONIO ALVAREZ ALVAREZ				
2	Reason for the notification					
a)	Position/status	CEO OF THE ISSUER.				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	OTHER: SHARES GRANTED UNDER REMUNERATIONS PLANS				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Price(s)*</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">22,732 ¹</td> </tr> </table>	Price(s)*	Volume(s)	-	22,732 ¹
Price(s)*	Volume(s)					
-	22,732 ¹					

		-	19,718 ²				
		-	11,136 ³				
		-	36,657 ⁴				
		-	37,782 ⁵				
		<p>*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (16 FEBRUARY 2021) WAS EUR 2.91.</p> <p>¹ SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN.</p> <p>² SHARES GRANTED UNDER THE FIRST CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>³ SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>⁴ SHARES GRANTED UNDER THE THIRD CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>⁵ SHARES GRANTED UNDER THE FORTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p>					
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):					
	- Aggregated volume						
	- Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>128,025</td> </tr> </tbody> </table>		Price	Volume	-	128,025
Price	Volume						
-	128,025						
e)	Date of the transaction	2021-02-16					
f)	Place of the transaction	XMAD					