

**SELECTED CONSOLIDATED FINANCIAL DATA  
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

**Selected data in the statement of comprehensive income, consolidated, under IFRS, audited**

	Six-month period ended 30 June			
	2017		2016	
	PLN'000	EUR'000 <sup>[1]</sup>	PLN'000	EUR'000 <sup>[1]</sup>
<b>Sales revenue</b>	<b>178,669</b>	<b>155,492</b>	<b>41,839</b>	<b>35,612</b>
<b>Financial market</b>	<b>108,294</b>	<b>87,459</b>	<b>25,359</b>	<b>20,031</b>
Trading	74,812	54,891	17,519	12,572
Listing	12,412	12,000	2,907	2,748
Information services	21,070	20,568	4,934	4,711
<b>Commodity market</b>	<b>69,714</b>	<b>67,045</b>	<b>16,325</b>	<b>15,355</b>
Trading	33,223	30,756	7,780	7,044
Register of certificates of origin	16,897	15,751	3,957	3,607
Clearing	19,594	20,538	4,588	4,704
<b>Other revenue</b>	<b>661</b>	<b>988</b>	<b>155</b>	<b>226</b>
<b>Operating expenses</b>	<b>84,280</b>	<b>84,148</b>	<b>19,736</b>	<b>19,272</b>
Other income	361	552	85	126
Other expenses	5,282	610	1,237	140
<b>Operating profit</b>	<b>89,468</b>	<b>71,286</b>	<b>20,951</b>	<b>16,326</b>
Financial income	2,932	7,209	686	1,651
Financial expenses	10,048	5,909	2,353	1,353
Share of profit of associates	4,540	(14)	1,063	(3)
<b>Profit before income tax</b>	<b>86,892</b>	<b>72,572</b>	<b>20,347</b>	<b>16,621</b>
Income tax expense	17,200	13,938	4,028	3,192
<b>Profit for the period</b>	<b>69,692</b>	<b>58,634</b>	<b>16,320</b>	<b>13,429</b>
Basic / Diluted earnings per share <sup>[2]</sup> (PLN, EUR)	1.66	1.40	0.39	0.32
<b>EBITDA<sup>[3]</sup></b>	<b>102,885</b>	<b>84,197</b>	<b>24,093</b>	<b>19,283</b>

<sup>[1]</sup> Based on average quarterly EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4,2704 PLN in H1 2017 and 1 EUR = 4,3663 PLN in H1 2016).

<sup>[2]</sup> Based on total net profit

<sup>[3]</sup> EBITDA = operating profit + depreciation and amortisation

**Selected data in the statement of financial position, consolidated, under IFRS, audited**

	As at			
	30 June 2017		31 December 2016	
	PLN'000	EUR'000 <sup>[1]</sup>	PLN'000	EUR'000 <sup>[1]</sup>
<b>Non-current assets</b>	<b>597,220</b>	<b>597,287</b>	<b>141,304</b>	<b>135,011</b>
Property, plant and equipment	113,777	119,130	26,920	26,928
Intangible assets	271,380	273,815	64,209	61,893
Investment in associates	201,590	197,231	47,697	44,582
Deferred tax assets	3,349	1,809	792	409
Available-for-sale financial assets	278	288	66	65
Prepayments	6,846	5,014	1,620	1,133
<b>Current assets</b>	<b>615,476</b>	<b>560,561</b>	<b>145,623</b>	<b>126,709</b>
Corporate income tax receivable	71	428	17	97
Trade and other receivables	89,069	113,262	21,074	25,602
Cash and cash equivalents	526,283	446,814	124,520	100,998
Other current assets	53	57	13	13
<b>TOTAL ASSETS</b>	<b>1,212,696</b>	<b>1,157,848</b>	<b>286,927</b>	<b>261,720</b>
Equity attributable to the shareholders of the parent entity	724,056	744,727	171,313	168,338
Non-controlling interests	535	525	127	119
Non-current liabilities	258,780	143,422	61,228	32,419
Current liabilities	229,325	269,174	54,259	60,844
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,212,696</b>	<b>1,157,848</b>	<b>286,927</b>	<b>261,720</b>

<sup>[1]</sup> Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 30.06.2017 r. (1 EUR = 4,2265 PLN) and 31.12.2016 r. (1 EUR = 4,4240 PLN).

**Selected financial ratios of the Group**

	Three-month period ended/ As at	
	31 March 2017	31 March 2016
<b>EBITDA margin</b> (EBITDA/Sales revenue)	57.6%	54.1%
<b>Operating profit margin</b> (Operating profit/Sales revenue)	50.1%	45.8%
<b>Return on equity (ROE)</b> (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	20.4%	17.4%
<b>Debt to equity</b> (Interest-bearing liabilities <sup>[1]</sup> /Equity)	42.1%	36.4%

<sup>[1]</sup> Interest and principal payable