

## BALANCE SHEET

Company name:  
Type of statement: consolidated/non-consolidated:  
Reporting period:

Intercapital Property Development ADSIC  
consolidated  
01.01.2016-31.03.2016

Bulstat

131397743

(thousand BGN)

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
	6				6		
<b>A. NON-CURRENT ASSETS</b>				<b>A. SHAREHOLDERS' EQUITY</b>			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	5134	5134	Issued and outstanding shares	1-0411	6011	6011
2. Buildings	1-0012	378	383	Ordinary shares	1-0411-1	6011	6011
3. Machinery and equipment	1-0013	6	7	Preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	87	96	Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	19	21	Unpaid capital	1-0416		
7. Assets under construction	1-0018	7073	7073	Total share capital	<b>1-0410</b>	6011	6011
8. Other	1-0017	248	262	II. Reserves			
Total property, plant and equipment	<b>1-0010</b>	12945	12976	1. Issue premiums	1-0421	7651	7651
II. Investment property	<b>1-0041</b>	35970	35970	2. Revaluation reserve	1-0422	5224	5224
III. Farm animals	<b>1-0016</b>			3. Reserves incl.:	1-0423	1	1
IV. Intangible assets				general reserves	1-0424	1	1
1. Rights of ownership	1-0021			special reserves	1-0425		
2. Software	1-0022	5	6	other reserves	1-0426		
3. R&D expenses	1-0023			Total reserves	<b>1-0420</b>	12876	12876
4. Other intangible assets	1-0024			III. Retained earnings			
Total intangible assets	<b>1-0020</b>	5	6	1. Retained earnings from previous periods	1-0451	-15676	-15886
V. Goodwill				undistributed profit	1-0452	9426	9216
1. Positive goodwill	1-0051			loss not covered	1-0453	-25102	-25102
2. Negative goodwill	1-0052			one-time effect from changes in accounting policy	1-0451-1		
Total goodwill	<b>1-0050</b>	0	0	2. Current year profit	1-0454		210
VI. Financial assets				3. Current year loss	1-0455	-141	
1. Share participations in:	1-0031	0	0	Total retained earnings	<b>1-0450</b>	-15817	-15676
subsidiary companies	1-0032						
joint ventures	1-0033			<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1-0400</b>	3070	3211
associated companies	1-0034						
other companies	1-0035			<b>B. MINORITY SHAREHOLDINGS</b>	<b>1-0400-1</b>		
2. Long-term investment securities held to maturity	1-0042	0	0				
treasury bonds	1-0042-1			<b>C. LONG-TERM LIABILITIES</b>			
bonds	1-0042-2			I. Long-term debt			
incl. municipality bonds	1-0042-3			1. Due to related parties	1-0511		
other	1-0042-4			2. Due to financial institutions	1-0512		8
3. Other financial assets	1-0042-5			3. Due under ZUNK	1-0512-1		
Total long-term financial assets	<b>1-0040</b>	0	0	4. Trade loans	1-0514		
VII. Long-term trade and other receivables from:				5. Bonds	1-0515	4645	4890
1. Related parties	1-0044			6. Other long-term liabilities	1-0517	3482	3512
2. Trade loans	1-0045			Total long-term debt	<b>1-0510</b>	8127	8410
3. Financial lease receivables	1-0046-1			II. Other long-term liabilities	<b>1-0510-1</b>		
4. Other long-term receivables	1-0046			III. Deferred revenues	<b>1-0520</b>		
Total long-term trade and other receivables	<b>1-0040-1</b>	0	0	IV. Liabilities on deferred taxes	<b>1-0516</b>		
VIII. Deferred expenses	<b>1-0060</b>	1227	1339	V. Financing	<b>1-0520-1</b>		
IX. Assets on deferred tax payments	<b>1-0060-1</b>	21	21	<b>TOTAL LONG-TERM LIABILITIES</b>	<b>1-0500</b>	8127	8410
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1-0100</b>	50168	50312				
<b>B. CURRENT ASSETS</b>				<b>D. SHORT-TERM LIABILITIES</b>			
I. Inventory				I. Trade and other payables			
1. Materials	1-0071	718	718	1. Short-term borrowings	1-0612	23511	23124
2. Finished goods	1-0072			2. Short-term part of long-term loans	1-0510-2		
3. Goods for resale	1-0073	314	314	3. Short-term payables	1-0630	13510	13547
4. Work in progress	1-0076	1056	1056	related parties payables	1-0611		
5. Farm animals	1-0074			trade loans	1-0614		
6. Other materials	1-0077			trade accounts payables	1-0613	4794	4788
Total inventory	<b>1-0070</b>	2088	2088	advance payments	1-0613-1	8343	8337
II. Receivables				salaries payable	1-0615	126	123
1. Related parties receivables	1-0081			social security payable	1-0616	40	54
2. Trade accounts receivables	1-0082	4871	5152	tax payable	1-0617	207	245
3. Advance payments	1-0086-1	241	230	4. Other	1-0618	10948	11374
4. Trade loans	1-0083			5. Provisions	1-0619		
5. Court receivables	1-0084			Total trade and other payables	<b>1-0610</b>	47969	48045
6. Recoverable taxes	1-0085	68	65				
7. Personnel receivables	1-0086-2	64	56	III. Deferred revenues	<b>1-0610-1</b>		
8. Other receivables	1-0086	1140	1166	IV. Financing	<b>1-0700</b>		
Total receivables	<b>1-0080</b>	6384	6669	<b>TOTAL SHORT-TERM LIABILITIES</b>	<b>1-0750</b>	<b>47969</b>	<b>48045</b>
III. Financial assets							
1. Financial assets held for trading	1-0093	0	0				
bonds	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets declared for sale	1-0093-4						
3. Other current financial assets	1-0095						
Total current financial assets	<b>1-0090</b>	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	19	30				
2. Cash in banks	1-0153	16	59				
3. Restricted cash	1-0155	42	58				
4. Cash equivalents	1-0157						
Total cash and cash equivalents	<b>1-0150</b>	77	147				
V. Deferred expenses	<b>1-0160</b>	449	450				
<b>TOTAL CURRENT ASSETS</b>	<b>1-0200</b>	8998	9354				
<b>TOTAL ASSETS</b>	<b>1-0300</b>	<b>59166</b>	<b>59666</b>	<b>TOTAL LIABILITIES</b>	<b>1-0800</b>	<b>59166</b>	<b>59666</b>

Date: 27.05.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov

**INCOME STATEMENT**

Company name:

Intercapital Property Development ADSIC

Bulstat

**131397743**

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

01.01.2016-31.03.2016

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	б	1	2	a	б	1	2
<b>A. Expenditures</b>				<b>A. Revenues</b>			
<b>I. Operating expenses</b>				<b>I. Net revenues from the sale of:</b>			
1. Materials	2-1120	31	32	1. Finished goods	2-1551		2
2. External services	2-1130	86	96	2. Goods for sale	2-1552	1	4
3. Depreciation	2-1160	32	37	3. Services	2-1560	62	45
4. Salaries	2-1140	33	47	4. Other	2-1556	550	762
5. Social security	2-1150	6	7	<b>Total net revenues from sale</b>	<b>2-1610</b>	613	813
6. Net book value of assets sold (finished goods excluded)	2-1010		1				
7. Assets under construction and write off of assets	2-1030		1	<b>II. Revenues from financing for fixed assets</b>	<b>2-1620</b>		
8. Other expenses	2-1170	112	116	incl. government grants	2-1621		
incl. impairment of assets	2-1171						
incl. provisions	2-1172			<b>III. Financial income</b>			
<b>Total operating expenses:</b>	<b>2-1100</b>	300	337	1. Interest revenue	2-1710		
				2. Divident income	2-1721		
<b>II. Financial expenses</b>				3. Gains from operations with financial assets and instruments	2-1730		
1. Interest expenses	2-1210	453	505	4. Gains from foreign exchange operations	2-1740		
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745		3
3. Losses from foreign exchange operations	2-1230			<b>Total financial income</b>	<b>2-1700</b>	0	3
4. Other financial expenses	2-1240						
<b>Total financial expenses:</b>	<b>2-1200</b>	453	505				
<b>B. Total operating expenses</b>	<b>2-1300</b>	753	842	<b>B. Total revenues before extraordinary activities</b>	<b>2-1600</b>	613	816
<b>C. Profit/(loss) from operations</b>	<b>2-1310</b>	0	0	<b>C. Operating loss</b>	<b>2-1810</b>	140	26
<b>III. Share in the profit of associated and joint companies</b>	<b>2-1250-1</b>			<b>IV. Share in the loss of associated and joint companies</b>	<b>2-1810-1</b>		
<b>IV. Extraordinary costs</b>	<b>2-1250</b>	1		<b>V. Extraordinary revenues</b>	<b>2-1750</b>		
<b>D. Total expenses</b>	<b>2-1350</b>	754	842	<b>D. Total revenues</b>	<b>2-1800</b>	613	816
<b>E. Profit before tax</b>	<b>2-1400</b>	0	0	<b>E. Loss before taxes</b>	<b>2-1850</b>	141	26
<b>V. Tax expense</b>	<b>2-1450</b>	0	0				
1. Corporate profit tax	2-1451						
2. Expenses/(gains) on deferred corporate taxes	2-1452						

3. Other taxes	2-1453						
<b>F. Profit after taxes</b>	<b>2-0454</b>	<b>0</b>	<b>0</b>	<b>F. Loss after taxes</b>	<b>2-0455</b>	141	26
<b>incl. from minority shareholding</b>	<b>2-0454-1</b>			<b>incl. from minority shareholdings</b>	<b>2-0455-1</b>		
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>0</b>	<b>0</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>141</b>	<b>26</b>
<b>Total</b>	<b>2-1500</b>	754	842	<b>Total</b>	<b>2-1900</b>	754	842

Date: 27.05.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov

**CASH FLOW STATEMENT - DIRECT METHOD**

Company name:

Intercapital Property Development ADSIC  
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consolidated

**131397743**

Type of statement: consolidated/non-consolidated

Reporting period:

01.01.2016-31.03.2016

(thousand BGN)

CASH FLOW	Code	Current period	Previous period
<b>A. Cash flow from operating activities</b>			
1. Cash receipts from customers	3-2201	39	343
2. Cash paid to suppliers	3-2201-1	-32	-96
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-49	-57
5. Paid/refunded taxes except corporate tax/	3-2206	-7	
6. Corporate tax paid	3-2206-1		
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1	-1	
9. Foreign currency exchange gains/losses net	3-2205		
10. Other proceeds/payments from operational activity	3-2208	-4	85
<b>Net cash flow from operational activities (A):</b>	<b>3-2200</b>	<b>-54</b>	<b>275</b>
<b>B. Cash flow from investing activity</b>			
1. Purchase of fixed assets	3-2301		
2. Sale of fixed assets	3-2301-1		
3. Loans granted	3-2302		
4. Proceeds from loans	3-2302-1		
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
<b>Net cash flow from investing activities (B):</b>	<b>3-2300</b>	<b>0</b>	<b>0</b>
<b>C. Cash flow from financing activities</b>			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403		
4. Payments of loans	3-2403-1	-14	-122
5. Payments on leasing contracts	3-2405		
6. Paid interest, charges and commissions on investment loans	3-2404	-2	-104
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407		
<b>Net cash flow from financing activities (C):</b>	<b>3-2400</b>	<b>-16</b>	<b>-226</b>
<b>D. Net decrease/increase in cash and cash equivalents (A+B+C) :</b>	<b>3-2500</b>	<b>-70</b>	<b>49</b>
<b>E. Cash and cash equivalents as of the beginning of the period</b>	<b>3-2600</b>	<b>147</b>	<b>81</b>
<b>F. Cash and cash equivalents as of the end of the period</b>	<b>3-2700</b>	<b>77</b>	<b>130</b>
cash and bank deposits	3-2700-1		
restricted cash	3-2700-2		

Date: 27.05.2016

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Managing Director: Velichko Klingov

**CHANGES IN SHAREHOLDERS' EQUITY STATEMENT**

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consolidated

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01.01.2016-31.03.2016

(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
<b>Balance-beginning of reporting period</b>	<b>4-01</b>	6 011	7 651	5 224	1	0		9 426	-25 102		3211	0
<b>Changes in initial balances due to:</b>	<b>4-15</b>	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
<b>Corrected balance - beginning of reporting period</b>	<b>4-01-1</b>	6 011	7 651	5 224	1	0	0	9 426	-25 102	0	3211	0
<b>Net profit/loss</b>	<b>4-05</b>							0	-141		-141	
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16										0	
<b>Balance - end of reporting period</b>	<b>4-17</b>	6 011	7 651	5 224	1	0	0	9 426	-25 243	0	3070	0
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
<b>Shareholders' equity - as of end of reporting period</b>	<b>4-20</b>	6 011	7 651	5 224	1	0	0	9 426	-25 243	0	3070	0

Date: 27.05.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov

## NON-CURRENT ASSETS STATEMENT

Company name:  
Reporting period:

Intercapital Property Development ADSIC  
01.01.2016-31.03.2016

Bulstat  
PT-05-

131397743

(thousand BGN)

INDEXES	Code	Reported value of non-current assets				Revaluation		Revaluation (4+5-6)	Depreciation				Revaluation		Revaluated depreciation as of end of period (11+12-13)	Balance value for the current period (7-14)
		beginning of period	purchased during the period	written-off during the period	end of period	increase	decrease		beginning of period	estimated during period	written-off during period	end of period	increase	decrease		
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>I. Property, plant and equipment</b>																
1. Land	5-1001	5134			5134			5134				0			0	5134
2. Buildings	5-1002	503			503			503	120	5		125			125	378
3. Machinery and equipment	5-1003	330			330			330	323	1		324			324	6
4. Facilities	5-1004				0			0				0			0	0
5. Vehicles	5-1005	546			546			546	450	9		459			459	87
6. Office fittings	5-1007-1	94			94			94	73	2		75			75	19
7. Assets under construction	5-1007-2	7073			7073			7073				0			0	7073
8. Other	5-1007	624			624			624	362	14		376			376	248
<b>Total property, plant and equipment</b>	<b>5-1015</b>	<b>14304</b>	<b>0</b>	<b>0</b>	<b>14304</b>	<b>0</b>	<b>0</b>	<b>14304</b>	<b>1328</b>	<b>31</b>	<b>0</b>	<b>1359</b>	<b>0</b>	<b>0</b>	<b>1359</b>	<b>12945</b>
<b>II. Investment property</b>	<b>5-1037</b>	<b>35970</b>			<b>35970</b>			<b>35970</b>				<b>0</b>			<b>0</b>	<b>35970</b>
<b>III. Farm animals</b>	<b>5-1006</b>				<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
<b>IV. Intangible assets</b>					<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
1. Rights of ownership	5-1017				0			0				0			0	0
2. Software	5-1018	66			66			66	60	1		61			61	5
3. R&D expenses	5-1019				0			0				0			0	0
4. Other intangible assets	5-1020				0			0				0			0	0
<b>Total intangible assets</b>	<b>5-1030</b>	<b>66</b>	<b>0</b>	<b>0</b>	<b>66</b>	<b>0</b>	<b>0</b>	<b>66</b>	<b>60</b>	<b>1</b>	<b>0</b>	<b>61</b>	<b>0</b>	<b>0</b>	<b>61</b>	<b>5</b>
<b>V. Financial assets (excl. of long-term receivables)</b>																
1. <i>Share participations in:</i>	5-1032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
subsidiary companies	5-1033				0			0				0			0	0
joint ventures	5-1034				0			0				0			0	0
associated companies	5-1035				0			0				0			0	0
other companies	5-1036				0			0				0			0	0
2. <i>Long-term investment securities held to maturity</i>	5-1038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
treasury bonds	5-1038-1				0			0				0			0	0
bonds incl.	5-1038-2				0			0				0			0	0
municipality bonds	5-1038-3				0			0				0			0	0
Other	5-1038-4				0			0				0			0	0
3. Other financial assets	5-1038-5				0			0				0			0	0
<b>Total financial assets</b>	<b>5-1045</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI. Goodwill</b>	<b>5-1050</b>				<b>0</b>			<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
<b>Total ( I+ II+ III+ IV+V+VI)</b>	<b>5-1060</b>	<b>50340</b>	<b>0</b>	<b>0</b>	<b>50340</b>	<b>0</b>	<b>0</b>	<b>50340</b>	<b>1388</b>	<b>32</b>	<b>0</b>	<b>1420</b>	<b>0</b>	<b>0</b>	<b>1420</b>	<b>48920</b>

Note: Companies that own non-current tangible assets abroad present a separate statement for each foreign country

Date: 27.05.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov

**RECEIVABLES, PAYABLES AND PROVISIONS STATEMENT**

Company name: **Intercapital Property Development ADSIC**  
01.01.2016-31.03.2016

**131397743**

**A. RECEIVABLES**

(thousand BGN)

INDEXES	Code	Receivables amount	Liquidity	
			up to 1 year	over 1 year
a	b	1	2	3
<b>I. Unpaid capital</b>	<b>6-2010</b>			0
<b>II. Long-term trade and other receivables</b>				
1. Related parties receivables, incl.:	6-2021	0	0	0
- loans	6-2022			0
- sale of assets and services	6-2241			0
- other	6-2023			0
2. Trade loans	6-2024			0
3. Other receivables, incl.:	6-2026	0	0	0
- financial lease	6-2027			0
- other	6-2029			0
<i>Total long-term trade and other receivables</i>	<b>6-2020</b>	0	0	0
<b>III. Tax assets</b>				0
Assets on deferred taxes	<b>6-2030</b>	21		21
<b>IV. Short-term trade and other receivables</b>				
1. Related parties receivables, incl.:	6-2031	0	0	0
- loans	6-2032			0
- sales	6-2033			0
- other	6-2034			0
2. Trade accounts receivable	6-2035	4871	4871	0
3. Advance payments	6-2036	241	241	0
4. Trade loans	6-2037			0
5. Court receivables	6-2039			0
6. Adjudged receivables	6-2040			0
7. Taxes to be refunded, incl.:	6-2041	68	68	0
- corporate tax	6-2043			0
- VAT	6-2044	68	68	0
- refundable tax temporary differences	6-2045			0
- other taxes	6-2046			0
8. Other receivables, incl.:	6-2047	1204	1204	0
- personnel receivables	6-2048			0
- social security receivables	6-2049			0
- claims receivables	6-2050			0
- other	6-2051	1204	1204	0
<i>Total short-term trade and other receivables</i>	<b>6-2060</b>	6384	6384	0
<b>TOTAL RECEIVABLES (I+II+III+IV):</b>	<b>6-2070</b>	6405	6384	21

**B. PAYABLES**

(в хил. лв.)

INDEXES	Code	Сума на задължението	Степен на изискуемост		Стойност на обезпечението
			до 1 година	над 1 година	
a	б	1	2	3	4
<b>I. Long-term debt</b>					
1. Due to related parties, incl.:	6-2111	0	0	0	0
- loans	6-2112			0	
- assets and services supplies	6-2113			0	
- other	6-2244			0	
2. Due to financial institutions, incl.:	6-2114	0	0	0	0
- banks, incl.:	6-2115			0	
- overdue	6-2116			0	
- financial institutions, incl.:	6-2114-1			0	
- overdue	6-2114-2			0	
3. ZUNK bonds	6-2123-1			0	
4. Trade loans	6-2118			0	
5. Bonds	6-2120	4645		4645	
6. Other long-term debts, incl.:	6-2123	3482		3482	
- financial lease	6-2124			0	
<i>Total long-term debt</i>	<b>6-2130</b>	8127	0	8127	0
<b>II. Tax liabilities</b>					
Liabilities on deferred taxes	6-2122			0	

<b>III. Trade and other payables</b>					
1. Related parties payables, incl.:	6-2141	0	0	0	0
- assets and services supplied	6-2142			0	
- dividends	6-2143			0	
-other	6-2143-1			0	
2. Short-term borrowings, incl.:	6-2144	24312	24312	0	0
- banks, incl.:	6-2145	22665	22665	0	
- overdue	6-2146			0	
- financial institutions, incl.:	6-2144-1	1647	1647	0	
- overdue	6-2144-2			0	
3. Short-term part of long-term loans	6-2161-1	846	846	0	0
- ZUNK	6-2161-2			0	
- bonds	6-2161-3	611	611	0	
- long-term loans	6-2161-4	235	235	0	
- other	6-2161-5			0	
4. Short-term payables	6-2148	13510	13510	0	0
Trade loans	6-2147			0	
Trade accounts payable	6-2149	4794	4794	0	
Advance payments	6-2150	8343	8343	0	
Salaries payable	6-2151	126	126	0	
Taxes payable, incl.:	6-2152	207	207	0	0
- corporate tax	6-2154			0	
- VAT	6-2155	112	112	0	
- other taxes	6-2156	95	95	0	
Social security payable	6-2157	40	40	0	
5. Other	6-2161	9301	9301	0	
<i>Total trade and other payables</i>	6-2170	47969	47969	0	0
<b>TOTAL PAYABLES</b>	<b>6-2180</b>	<b>56096</b>	<b>47969</b>	<b>8127</b>	<b>0</b>

#### C. PROVISIONS

(в хил. лв)

INDEXES	Code	В началото на годината	Увеличение	Намаление	В края на периода
a	б	1	2	3	4
1. Provisions for legal payables	6-2210				0
2. Provisions for constructive payables	6-2220				0
3. Other provisions	6-2230				0
<b>Total (1+2+3):</b>	<b>6-2240</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note:

Receivables and payables from and to a foreign country are to be reported in a separate statement for each country

Date: 27.05.2016

Accountant: Optima Audit AD

Managing Director: Velichko Klingov



**SECURITIES**

**Company name:**  
**Reporting period:**

**Intercapital Property Development ADSIC**  
**01.01.2016-31.03.2016**

Bulstat

<b>131397743</b>
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(thousand BGN)

INDEXES	Code	Type and number of securities			Securities value			
		ordinary	priviliged	convertible	reported value	revaluation		revaluation (4+5 6)
						increase	decrease	
a	b	1	2	3	4	5	6	7
<b>I. Non-current financial assets in securities</b>								
1. Shares	7-3031							
2. Bond, incl.:	7-3035							
municipality bonds	7-3035-1							
3. Treasury bonds	7-3036							
4. Other	7-3039							
<i>Total non-current financial assets in securities:</i>	<i>7-3040</i>							
<b>II. Current financial assets in securities</b>								
1. Shares	7-3001							
2. Own shares repurchased	7-3005							
3. Bonds	7-3006							
4. Own bonds repurchased	7-3007							
5. Treasury bonds	7-3008							
6. Derivatives and other financial instruments	7-3010-1							
7. Other	7-3010							
<i>Total current financial assets in securities:</i>	<i>7-3020</i>	0	0	0	0	0	0	0

Note: A company that owns short-term and long-term investment securities presents a separate statement for each country

**Date: 27.05.2016**

**Accountant: Optima Audit AD**

**Managing Director: Velichko Klingov**

**STATEMENT**  
**investments in subsidiaries, joint ventures, associated and other companies**

Company name:

Intercapital Property  
 Development ADSIC

Bulstat

Reporting period:

01.01.2016-31.03.2016

Company name	Code	Investment amount	Investment % in other company equity	Investment in securities traded on the Stock exchange
a	б	1	2	3
<b>A. IN THE COUNTRY</b>				
I. Investments in subsidiaries				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
<i>Total</i>	<i>8-4001</i>	0		0
II. Investments in joint ventures				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
<i>Total</i>	<i>8-4006</i>	0		0
III. Investments in associated companies				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				

13				
14				
15				
	<i>Total</i>	<i>84011</i>	0	0
IV. Investments in other companies				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	<i>Total</i>	<i>8-4016</i>	0	0
<i>Total in the country (I+II+III+IV):</i>				
		<i>8-4025</i>	0	0
<b>B. ABROAD</b>				
I. Investments in subsidiaries				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	<i>Total</i>	<i>8-4030</i>	0	0
II. Investments in joint ventures				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	<i>Total</i>	<i>8-4035</i>	0	0
III. Investments in associated companies				
1				
2				

3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	<i>Total</i>	<i>8-4040</i>	0	0
IV. Investments in other companies				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	<i>Total</i>	<i>8-4045</i>	0	0
<i>Total for abroad (I+II+III+IV):</i>		<i>8-4050</i>	0	0

**Date: 27.05.2016**

**Accountant: Optima Audit AD**

**Managing Director: Velichko Klingov**

131397743

(thousand BGN)

Investment in securities not traded on the Stock exchange

4

0

0

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