

**Ovostar Union Public Company Limited** (“The Company”)  
reports results of the  
**Annual General Meeting of Shareholders**

Nicosia, 21 August 2024

**Ovostar Union Public Company Limited** (the “Company”) announces the results of the Annual General Meeting of Shareholders (“AGM”) held at 1 Lampousas Street, 1095 Nicosia, Cyprus, on 21 August 2024 at 11:00 local time.

***Present / represented shares at the meeting***

Number shares present / represented at the meeting	5,701,475
Percentage of shares present / represented at the meeting	95.02%

The following resolutions proposed at the AGM were approved by the shareholders present or represented at the AGM.

**RESOLUTION 1**

*To approve the Financial Statements of the Company for the financial year ended on December 31, 2023, and the independent auditors’ report of the Company upon those financial statements.*

The General Meeting resolved to approve and adopt the Financial Statements and the independent auditors’ report thereon

***Voting results on Resolution 1***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,701,475	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	100.00%	100.00%

**RESOLUTION 2**

*To transfer the net profit for the financial year 2023 in the amount of 44,975,000.00 (forty four million nine hundred seventy five thousand USD) to the Company’s retained earnings reserve and not to distribute dividends.*

The General Meeting resolved to approve the transfer of the net profit for the financial year 2023 in the amount of 44,975,000.00 (forty four million nine hundred seventy five thousand USD) to the Company’s retained earnings reserve and not to distribute dividends

***Voting results on resolution 2***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,701,475	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	100.00%	100.00%

**RESOLUTION 3**

*To approve the re-appointment of non-executive director Mr. Markiyan Markevych as non-executive Director of the Company.*

The General Meeting resolved to approve the re-appointment of non-executive director Mr. Markiyan Markevych as non-executive Director of the Company

***Voting results on resolution 4***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,701,475	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	100.00%	100.00%

**RESOLUTION 4**

*To fix the aggregate remuneration payable to the directors of the Company during the year ending on December 31, 2024 in the amount not exceeding EUR 500.000,00 (five hundred thousand Euro).*

The General Meeting resolved to fix the aggregate remuneration payable to the directors of the Company during the year ending on December 31, 2024 in the amount not exceeding EUR 500.000,00 (five hundred thousand).

***Voting results on resolution 5***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,701,475	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	100.00%	100.00%

**RESOLUTION 6**

*To grant discharge to all directors of the Company from all acts of management and any liability with respect thereto during the financial year ended on December 31, 2023.*

The General Meeting resolved to grant discharge to all directors of the Company from all acts of management and any liability with respect thereto during the financial year ended on December 31, 2023.

***Voting results on resolution 6***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,701,475	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	100.00%	100.00%

**RESOLUTION 7**

*To authorize the Board of Directors to hold a tender for the selection and appointment of the independent auditors of the Company for the Financial Year 2024 and to determine their remuneration for the year 2024.*

The General Meeting resolved to authorize the Board of Directors to hold a tender for the selection and appointment of the independent auditors of the Company for the Financial Year 2024 and to determine their remuneration for the year 2024.

***Voting results on resolution 7***

	For	Against	Abstention
<b><i>Number of votes validly cast</i></b>	5,701,475	0	0
<b><i>Percentage of votes validly cast</i></b>	100.00%	100.00%	100.00%

All resolutions come in force at the day of their adoption.



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Mr Vitalii Veresenko,

Chairman of the Meeting