

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	THIS NOTIFICATION RELATES TO MR. JOSE MARÍA LINARES PEROU.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	SENIOR EXECUTIVE VICE-PRESIDENT				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	20,170 SHARES GRANTED UNDER THE APPLICATION OF SANTANDER GROUP'S BUY-OUT POLICY.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse; margin-left: 20px;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>4.05*</td> <td>20,170</td> </tr> </tbody> </table>	Price(s)	Volume(s)	4.05*	20,170
Price(s)	Volume(s)					
4.05*	20,170					

		*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (27 JUNE 2019) WAS EUR 4.0500.	
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume	Price	Volume
	- Price	4.05	20,170
e)	Date of the transaction	2019-06-27	
f)	Place of the transaction	XMAD	