

July 1, 2020

**PLAZA CENTERS N.V.
UPDATE REGARDING THE PLOT IN BANGALORE, INDIA**

Plaza Centers N.V. ("**Plaza**" or the "**Company**") announces today, further to Note 6.b (1) of the Company's 2019 financial statements, regarding the draft of the Revised Master Plan-2031, under which it was proposed to change the zoning of most of the plot in Bangalore from residential to open space/ parks/recreation zone (the "**Master Plan**"), which if given effect would have adversely affected the development prospects on the plot; that the Master Plan has been withdrawn by the Government of Karnataka.

For further details, please contact:

Plaza

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange.