

6 November 2017

PLAZA CENTERS N.V.

UPDATE ON THE DISPOSAL OF TORUN PLAZA IN POLAND

Plaza Centers N.V. ("Plaza" or the "Company") announces that, further to its announcements dated 21 June 2017, 30 August 2017 and 25 October 2017, the Company has signed a definitive Share Purchase Agreement regarding the sale of shares in the SPV holding the Torun Plaza shopping centre in Poland to an investment fund. The final closing and settlement is expected by the end of November.

Ends

For further details, please contact:

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is an emerging markets developer of shopping and entertainment centres. The Company is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years.