

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO MR. RAMI ABOUKHAIR HURTADO.
2	Reason for the notification	
a)	Position/status	EXECUTIVE VICE-PRESIDENT.
b)	Initial notification /Amendment	INITIAL NOTIFICATION
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)
b)	Nature of the transaction	9,811 SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN. 11,431 SHARES GRANTED UNDER THE FIRST CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN. 56,565 SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.

c)	Price(s) and volume(s)	<table border="1" data-bbox="659 259 1310 409"> <tr> <th data-bbox="659 259 986 331">Price(s)</th> <th data-bbox="986 259 1310 331">Volume(s)</th> </tr> <tr> <td data-bbox="659 331 986 409">5.60*</td> <td data-bbox="986 331 1310 409">9,811</td> </tr> </table> <table border="1" data-bbox="659 443 1310 593"> <tr> <th data-bbox="659 443 986 515">Price(s)</th> <th data-bbox="986 443 1310 515">Volume(s)</th> </tr> <tr> <td data-bbox="659 515 986 593">5.60*</td> <td data-bbox="986 515 1310 593">11,431</td> </tr> </table> <table border="1" data-bbox="659 627 1310 777"> <tr> <th data-bbox="659 627 986 698">Price(s)</th> <th data-bbox="986 627 1310 698">Volume(s)</th> </tr> <tr> <td data-bbox="659 698 986 777">5.60*</td> <td data-bbox="986 698 1310 777">56,565</td> </tr> </table> <p data-bbox="659 810 1331 913">*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (13 FEBRUARY 2018) WAS EUR 5.60.</p>	Price(s)	Volume(s)	5.60*	9,811	Price(s)	Volume(s)	5.60*	11,431	Price(s)	Volume(s)	5.60*	56,565
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Price(s)	Volume(s)													
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d)	Aggregated information - Aggregated volume - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): <table border="1" data-bbox="659 1055 1310 1205"> <tr> <th data-bbox="659 1055 986 1126">Price</th> <th data-bbox="986 1055 1310 1126">Volume</th> </tr> <tr> <td data-bbox="659 1126 986 1205">5.60</td> <td data-bbox="986 1126 1310 1205">77,807</td> </tr> </table>	Price	Volume	5.60	77,807								
Price	Volume													
5.60	77,807													
e)	Date of the transaction	2018-02-13												
f)	Place of the transaction	S.I.B.E.												