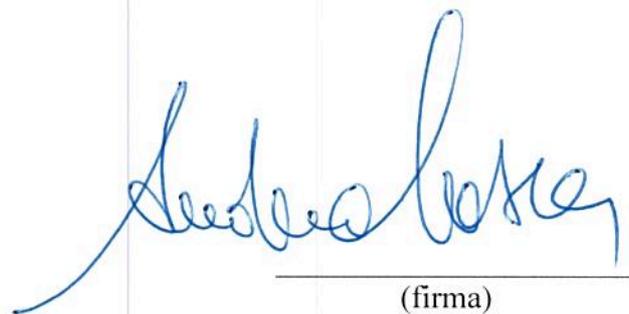| 1	**Details of the person having done the transaction: Relevant Person of UniCredit S.p.A. or Person Closely Associated**	
a)	Name	ANDREA CASINI
2	**Reason for the notification**	
a)	Position/status	*Co-Head Italy*
b)	Initial notification/ Amendment	*INITIAL NOTIFICATION*
3	**Details of the issuer**	
a)	Name	UniCredit S.p.A.
b)	LEI	549300TRUWO2CD2G5692
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument	SHARE
	Identification code	IT0004781412
b)	Nature of the transaction	*DISPOSAL*

c)	Price(s) and volume(s) of single transactions	Price(s)	Volume(s)
		2.258	7000

d)	Aggregated information: - ggregated volume - eighted Average Price		

e)	Date of the transaction	*Date format: 2016-09-12 09:56:00*

f)	Place of the transaction	BORSA ITALIANA S.P.A.

Milano, 13/09/2016

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(firma)

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