

Cyprus, issued on 3rd of February 2020

Fairstock Enterprises Ltd

2 Georgiou Makrides St 1st Floor, Office 1
1066, Nicosia, Cyprus

Broad Gate S.A.

ul. Nowogrodzka 50 lok. 515,
00-695 Warszawa

Komisja Nadzoru Finansowego

ul. Piękna 20
549 Warszawa

Notification

**pursuant to the provisions of Article 69 of the Act on Public Offering, Conditions
Governing the Introduction of Financial Instruments to Organised Trading, and Public
Companies dated on July 29th 2005**

In performing the obligation specified in Article 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2018, item 512, as amended, hereinafter: '**Act on Public Offering**') and in connection with the transfer of shares of Broad Gate S.A. with registered office in Warsaw, (hereinafter: '**the Company**') on January 31, 2020, acting on behalf of Fairstock Enterprises Ltd (hereinafter: '**the Shareholder**') I hereby notify that as a result of transfer of 8.333.333 shares to the Shareholder, the share of Shareholder in the share capital and the total voting rights of the Company has increased.

1) The date and type of the event that leads to a change in the shareholding to which the notification relates:

Conclusion of a share transfer agreement on January 31, 2020 transferring 8.333.333 shares of the Company to the Shareholder.

2) The number of shares held prior to the change in the shareholding and the proportion of the Company's share capital represented by those shares, as well as the number of votes attached to those shares and the proportion of the voting rights held:

Before the abovementioned transfer of shares the Shareholder did not hold any share of the Company.

- 3) The current number of shares held and the proportion of the Company's share capital represented by those shares, as well as the number of votes attached to those shares and the proportion of the voting rights held:**

After the abovementioned transfer of shares the Shareholder holds 8.333.333 shares of the Company representing 67.89% of share capital and entitling to 8.333.333 votes representing 67.89% of votes at the General Meeting of Shareholders of the Company.

- 4) Subsidiaries of the Shareholder that makes the notification, which hold the Company's shares:**

There are no subjects subsidiary to the Shareholder, holding the Company's shares.

- 5) The persons referred to in Article 87.1 (3) (c);**

There are no persons mentioned in Art. 87.1 (3) (c) of Act on Public Offering.

- 6) The number of votes from shares, calculated pursuant to Article 69b. 2, to whose acquisition they are entitled or obliged as a holder of financial instruments referred to in Article 69b.1 (1), as well as financial instruments referred to in Article 69b.1 (2) which are not exercised solely by cash settlement, the type and the name of those financial instruments, the date of their expiration, and about the date or time limit within which the acquisition of shares will or may occur:**

The Shareholder does not hold the financial instruments referred to in Article 69b.1 (1) and in Article 69b.1 (2) of Act on Public Offering.

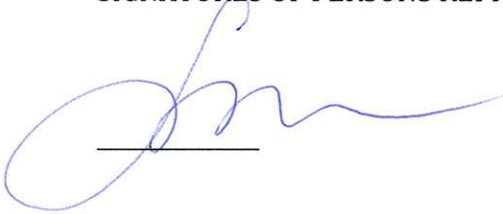
- 7) The number of votes from shares, calculated pursuant to Article 69b.3, to which the financial instruments referred to in art. 69b.1 (2) refer directly or indirectly, the type and the name of these financial instruments, and about the date of their expiration:**

Not applicable.

8) The total number of votes as indicated pursuant to subparagraph (3), (6), and (7) and its percentage share in the general number of votes.

The Shareholder holds 8.333.333 shares of the Company entitling to 8.333.333 votes representing 67.89% votes at the General Meeting of Shareholders of the Company.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY



Notification is received by:

- 1) Broad Gate S.A.
- 2) Komisja Nadzoru Finansowego

