

The logo for Kernel, featuring the word "KERNEL" in white, uppercase, sans-serif font, centered within a dark green rectangular background.

Current report no 17/2020

dated 5 October 2020

**ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2020**

Kernel Holding S.A. informs that the Consolidated Financial Statements for the year ended 30 June 2020 and standalone accounts of Kernel Holding S.A. are published and available on the Company's web-site under Investor Relations/Financial Reports: <http://www.kernel.ua/investor-relations/financial-reports/>.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk