



Report for the period
1 January 2019 – 30 June 2019

14th August 2019

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group (“Group”) is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil and different grains. The Group consists of eleven companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaya Vodolaga operating in Ukraine. It conducts sunflower oil production;
- PLC Liga A operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga Polska operating in Poland as a trader for foreign operations.
- Agroliga-Trade LLC operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- LLC "AGL Energy" - is based in Ukraine, the main activity of the enterprise will be the production and sale of electricity.

1.3 Management Board

Aleksander Berdnyk - Chairman of the Board of Directors

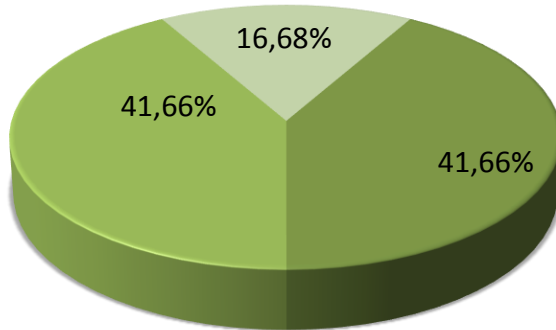
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 14/08/2019)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Alexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100,00%	100,00%



- Irina Poplavskaya
- Alexandr Berdnyk
- Others

1.5 Persons employed

There are 324 persons employed by Agroliga group as at 14/08/2019 (FTE, including all the Group's companies)

CATEGORY	14/08/2019
ADMINISTRATION	42
PRODUCTION EMPLOYEES	215
SUPPORT	67
TOTAL	324

2. Condensed Financial Statements

Tables below provides data from condensed and unaudited financial statements, prepared in accordance with International Accounting Standard 34 for 2Q 2019 (period ended June 30, 2019).

Table 2.

Condensed statement of profit or loss and other comprehensive income for the period from 01/01 to 30/06 of 2019 year (with comparative data)

	01/01/2019 - 30/06/2019	01/01/2018 - 30/06/2018
	€000	€000
Continuing operations		
Sales revenue	19 440	11 913
Cost of sales	(17 067)	(10 678)
Income (expenses) from change in fair value of biological assets agricultural products	-	-
Gross profit	2 373	1 235
Administrative expenses	(326)	(215)
Distribution expenses	(495)	(111)
Other operating income/(expenses), net	560	19
Operating profit	2 112	928
Non-operational income/(expenses), net		
Financial income/(expenses), net	(585)	(218)
Exchange rate differences, net	(2)	470
Profit before tax from continuing operations	1 525	1 180
Income tax expense	(7)	(5)
Profit for the year from continuing operations	1 518	1 175
Profit for the year attributable to		
Equity holders of the parent	1 349	1 119
Non-controlling interest	169	56

Source: Issuer

Table 3

**Condensed statement of financial position
as at 30 June 2019 and 31 December 2018 (with comparative data)**

	30 June, 2019	31 December, 2018
	€000	€000
Assets		
Non-current assets		
Property, plant and equipment	21 515	15 843
Biological assets	87	101
Non-current loans receivable	374	367
Deferred tax assets	33	31
Total non-current assets	22 009	16 342
Current assets		
Inventories and work in progress	13 185	10 306
Current biological assets	534	640
Trade and other receivables	17 274	14 707
Cash and cash equivalent	593	196
Total current assets	31 586	25 849
Total assets	53 595	42 191
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(10 903)	(12 277)
Retained earnings	31 650	30 940
Equity attributable to equity holders of the parent	21 731	19 647
Non-controlling interests	1 489	681
Total equity	23 220	20 328
Non-current liabilities		
Borrowings	11 054	5 103
Deferred tax liability	212	198
Total non-current liabilities	11 266	5 301

Current liabilities

Trade and other payables	13 036	9 994
Interest-bearing loans and borrowings	6 036	6 533
Provisions	37	35
Total current liabilities	19 109	16 562
Total equity and liabilities	53 595	42 191

Source: Issuer

Table 4

Condensed statement for changes in equity for the period from 01/01 to 30/06 of 2019 year

	Attributable to equity holders of the Company					Total
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	
	€000	€000	€000	€000	€000	
Balance at 31 December 2017	31	953	(12 688)	25 189	681	14 166
Balance at 1 January 2018 as previously reported	31	953	(12 688)	25 189	681	14 166
Net profit the period	-	-	-	5 112	639	5751
Exchange difference on the translation	-	-	411	-	-	411
Balance at 31 December 2018/1 January 2019	31	953	(12 277)	30 301	1 320	20 328
Net profit the period	-	-	-	1 349	169	1 518
Exchange difference on the translation	-	-	1 374	-	-	1 374
Balance at 30 June, 2019	31	953	(10 903)	31 650	1 489	23 220

Source: Issuer

Table 5
Condensed statement of cash flows

for the period from 01/01 to 30/06 of 2019 year

€ '000	01/01/2019 - 30/06/2019	01/01/2018 - 30/06/2018
Cash flows from operating activities		
Profit before tax	1 525	1 180
Adjustments for:		
Depreciation of property, plant and equipment	641	177
Changes in the reserve of doubtful debts	-	1
Losses/gain on current assets sold	(18)	-
Exchange rate differences, net	2	(470)
Income from previously written off assets	-	-
Changes in deferred taxes	12	-
Income from change in fair value of biological assets	-	-
Exchange difference arising on the translation of assets on foreign currencies	1 374	1 301
Interest income	-	-
Interest expense	585	(218)
Cash flows from operations before working capital changes	4 121	1 971
Decrease/(increase) in inventories and work in progress	(2 879)	1 469
Decrease/(increase) in trade and other receivables	(2 567)	(20)
Decrease/(increase) in biological assets	120	(2 106)
(Decrease)/increase in trade and other payables	3 042	744
Cash flows from operations	1 837	2 058
Income tax paid	(7)	(5)
Net cash flows from operating activities	1 830	2 053
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(5 791)	(1 060)
Proceeds from disposal of property, plant and equipment	-	-
Loans granted	-	-
Interest received	-	-
Net cash flows used in investing activities	(5 791)	(1 060)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds of borrowings	10 695	664
Repayment of borrowings	(5 752)	(1 470)
Interest paid	(585)	(218)
Suspense account (pending correction of Depreciation, Minority interest and share capital)		

Net cash flows (used in)/from financing activities	4 358	(1024)
Net increase (decrease) in cash and cash equivalents	397	(31)
Cash at beginning of the year/period	196	119
Effect of exchange rates fluctuations on cash	-	-
At end of the year/period	593	88

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/19-30/06/19. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Statements based on annual audited report and comparative data may slightly changes from quarterly reports because of auditor's corrections and reclassifications.

Aleksandr Berdnyk

Chairman of the Board of Directors

