

RESOLUTION NO. 7
of the Ordinary General Meeting of the company
“PGE Polska Grupa Energetyczna Spółka Akcyjna”
of 19 July 2018

concerning the approval of the EU-IFRS-compliant standalone financial statements of the company
PGE Polska Grupa Energetyczna S.A. for the year 2017 (in million zlotys)

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 1 of the Commercial Companies Code as well as § 53 clause 1 of the Accounting Act, the Ordinary General Meeting of the company “PGE Polska Grupa Energetyczna Spółka Akcyjna” with its registered office in Warsaw (“**Company**”) adopts as follows:

§ 1

The Ordinary General Meeting of the Company approves “The EU-IFRS-compliant standalone financial statements of the company PGE Polska Grupa Energetyczna S.A. for the year ended 31 December 2017” (in million zlotys) comprising the following parts audited by a certified auditor:

- the statement of comprehensive income for the year ended 31 December 2017 showing a net profit of PLN 4544 million and a total comprehensive income of PLN 4505 million (profit);
- the statement of financial position as at 31 December 2017 showing the balance of assets and liabilities with equity in the amount of PLN 49,631 million;
- the statement of changes in equity for the year ended 31 December 2017 showing an increase in equity by the amount of PLN 4506 million;
- the statement of cash flows showing a decrease in cash and cash equivalents during the course of the year ended 31 December 2017 by the amount of PLN 99 million;
- a description of the accounting principles (policies) as well as additional information and notes.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 327

The number of votes cast for the resolution: 1 396 590 938

The number of votes cast against the resolution: 41 000

The number of abstaining votes: 3 201 389

The resolution has been adopted in an open ballot.

The valid votes was cast from 1 399 833 327 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 7.

RESOLUTION NO. 8
of the Ordinary General Meeting
of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the approval of the EU-IFRS-compliant consolidated financial statements of the Capital Group of PGE Polska Grupa Energetyczna S.A. for the year 2017 (in million zlotys)

Acting pursuant to Article 395 § 5 of the Commercial Companies Code and Article 63 c clause 4 of the Accounting Act, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**") adopts as follows:

§ 1

The Ordinary General Meeting of the Company approves "The EU-IFRS-compliant consolidated financial statements of the Capital Group of PGE Polska Grupa Energetyczna S.A. for the year ended 31 December 2017" (in million zlotys) comprising the following parts audited by a certified auditor:

- the consolidated statement of comprehensive income for the year ended 31 December 2017 showing a net profit of PLN 2667 million and a total comprehensive income of PLN 2514 million (profit);
- the consolidated statement of financial position as at 31 December 2017 showing the balance of assets and liabilities with equity in the amount of PLN 72,106 million;
- the consolidated statement of changes in equity for the year ended 31 December 2017 showing an increase in equity by the amount of PLN 3578 million;
- the consolidated statement of cash flows showing a decrease in cash and cash equivalents during the course of the year ended 31 December 2017 by the amount of PLN 115 million;
- a description of the accounting principles (policies) as well as additional information and notes.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 396 589 838

The number of votes cast against the resolution: 41 010

The number of abstaining votes: 3 202 647

The resolution has been adopted in an open ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 8.

RESOLUTION NO. 9
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

*concerning the approval of the Management Board's Report on the activities of the PGE Polska Grupa Energetyczna S.A. and PGE Capital Group
for the year 2017*

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 1 of the Commercial Companies Code and Article 55 clause 2a of the Accounting Act, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting approves the "Report of the Management Board on the activities of the PGE Polska Grupa Energetyczna S.A. and PGE Capital Group for the year 2017 ended 31 December 2017".

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 396 632 005

The number of votes cast against the resolution: 111

The number of abstaining votes: 3 201 379

The resolution has been adopted in an open ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 9.

RESOLUTION NO. 10
of the Ordinary General Meeting
of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

*concerning the distribution of net profit of the company PGE Polska Grupa Energetyczna S.A.
for the financial year 2017*

Acting pursuant to Article 395 § 2 item 2 of the Commercial Companies Code as well as § 43 clause 1 of the Statutes of PGE Polska Grupa Energetyczna Spółka Akcyjna, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**") adopts as follows:

§ 1

The Ordinary General Meeting decides to allocate the Company's entire net profit for the financial year 2017 in the amount of PLN 4,544,684,659.04 (say: four billion five hundred and forty-four million six hundred and eighty-four thousand six hundred and fifty-nine zlotys and four groszy) to the supplementary capital.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 327

The number of votes cast for the resolution: 1 292 978 807

The number of votes cast against the resolution: 102 395 734

The number of abstaining votes: 4 458 786

The resolution has been adopted in an open ballot.

The valid votes was cast from 1 399 833 327 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

RESOLUTION NO. 11
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Ms Anna Kowalik for the financial year 2017 in connection with her performance of the duties of the Chairperson of the Supervisory Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.11.

RESOLUTION NO. 12
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Radosław Osiński for the financial year 2017 in connection with his performance of the duties of the Vice Chairperson of the Supervisory Board in the period from 1 January 2017 to 26 June 2017 and in the period from 13 September 2017 to 21 November 2017 and in connection with his performance of the duties of the Member of the Supervisory Board in the period from 27 June 2017 to 12 September 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.12.

RESOLUTION NO. 13
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Grzegorz Kuczyński for the financial year 2017 in connection with his performance of the duties of the Secretary of the Supervisory Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.13.

RESOLUTION NO. 14
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of " the company PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Jarosław Głowacki for the financial year 2017 in connection with his performance of the duties of the Member of the Supervisory Board in the period from 1 January 2017 to 29 December 2017 .

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.14.

RESOLUTION NO. 15
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Ms Janina Goss for the financial year 2017 in connection with her performance of the duties of the Member of the Supervisory Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.15.

RESOLUTION NO. 16
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Mateusz Gramza for the financial year 2017 in connection with his performance of the duties of the Member of the Supervisory Board in the period from 1 January 2017 to 5 April 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.16.

RESOLUTION NO. 17
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Witold Kozłowski for the financial year 2017 in connection with his performance of the duties of the Member of the Supervisory Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.17.

RESOLUTION NO. 18
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Mieczysław Sawaryn for the financial year 2017 in connection with his performance of the duties of the Member of the Supervisory Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.18.

RESOLUTION NO. 19
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and Article 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Artur Składanek for the financial year 2017 in connection with his performance of the duties of the Vice Chairperson of the Supervisory Board in the period from 13 December 2017 to 31 December 2017 and in connection with his performance of the duties of the Member of the Supervisory Board in the period from 1 January 2017 to 12 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.19.

RESOLUTION NO. 20
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Henryk Baranowski for the financial year 2017 in connection with his performance of the duties of the President of the Management Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 802 691

The number of votes cast against the resolution: 110 668 057

The number of abstaining votes: 3 362 747

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 20.

RESOLUTION NO. 21
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Ms Marta Gajęcka for the financial year 2017 in connection with her performance of the duties of the Vice President of the Management Board in the period from 1 January 2017 to 13 February 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 791

The number of votes cast against the resolution: 110 669 125

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 21.

RESOLUTION NO. 22
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Bolesław Jankowski for the financial year 2017 in connection with his performance of the duties of the Vice President of the Management Board in the period from 1 January 2017 to 1 July 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 802 859

The number of votes cast against the resolution: 110 668 057

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 3 objections were raised to the protocol to the above resolution no.22.

RESOLUTION NO. 23
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Marek Pastuszko for the financial year 2017 in connection with his performance of the duties of the Vice President of the Management Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.23.

RESOLUTION NO. 24
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Paweł Śliwa for the financial year 2017 in connection with his performance of the duties of the Vice President of the Management Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 2 objections were raised to the protocol to the above resolution no.24.

RESOLUTION NO. 25
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Ryszard Wasilek for the financial year 2017 in connection with his performance of the duties of the Vice President of the Management Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 125

The number of abstaining votes: 3 362 679

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 25.

RESOLUTION NO. 26
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Emil Wojtowicz for the financial year 2017 in connection with his performance of the duties of the Vice President of the Management Board in the period from 1 January 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 802 691

The number of votes cast against the resolution: 110 668 057

The number of abstaining votes: 3 362 747

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point 3 objections were raised to the protocol to the above resolution no.26.

RESOLUTION NO. 27
of the Ordinary General Meeting of the company
"PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the acknowledgement of the fulfillment of duties for the year 2017

Acting pursuant to Article 393 item 1 and 395 § 2 item 3 of the Commercial Companies Code, the Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw (the "**Company**"), adopts as follows:

§ 1

The Ordinary General Meeting acknowledges the fulfillment of duties by Mr Wojciech Kowalczyk for the financial year 2017 in connection with his performance of the duties of the Vice President of the Management Board in the period from 14 February 2017 to 31 December 2017.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 285 801 691

The number of votes cast against the resolution: 110 669 225

The number of abstaining votes: 3 362 579

The resolution has been adopted in an secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 27.

RESOLUTION NO. 28
of the Ordinary General Meeting of the company
of "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the election of a member of the Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code and § 20 clause 2 of the Statutes of PGE Polska Grupa Energetyczna S.A., The Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**"), adopts as follows:

§ 1

As of 20 July 2018 the Ordinary General Meeting appoints Ms Anna Kowalik as a Member of the Supervisory Board of the eleventh term of office.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 178 845 804

The number of votes cast against the resolution: 152 666 600

The number of abstaining votes: 68 321 091

The resolution has been adopted in a secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

RESOLUTION NO. 29
of the Ordinary General Meeting of the company
of "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the election of a member of the Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code and § 20 clause 2 of the Statutes of PGE Polska Grupa Energetyczna S.A., The Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**"), adopts as follows:

§ 1

As of 20 July 2018 the Ordinary General Meeting appoints Mr Artur Składanek as a Member of the Supervisory Board of the eleventh term of office.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 178 845 804

The number of votes cast against the resolution: 152 666 600

The number of abstaining votes: 68 321 091

The resolution has been adopted in a secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

RESOLUTION NO. 30
of the Ordinary General Meeting of the company
of "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the election of a member of the Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code and § 20 clause 2 of the Statutes of PGE Polska Grupa Energetyczna S.A., The Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**"), adopts as follows:

§ 1

As of 20 July 2018 the Ordinary General Meeting appoints Mr Grzegorz Kuczyński as a Member of the Supervisory Board of the eleventh term of office.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 832 327

The number of votes cast for the resolution: 1 178 845 804

The number of votes cast against the resolution: 152 665 432

The number of abstaining votes: 68 321 091

The resolution has been adopted in a secret ballot.

The valid votes was cast from 1 399 832 327 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 30.

RESOLUTION NO. 31
of the Ordinary General Meeting of the company
of "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the election of a member of the Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code and § 20 clause 2 of the Statutes of PGE Polska Grupa Energetyczna S.A., The Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**"), adopts as follows:

§ 1

As of 20 July 2018 the Ordinary General Meeting appoints Mr Mieczysław Sawaryn as a Member of the Supervisory Board of the eleventh term of office.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 178 845 804

The number of votes cast against the resolution: 152 666 600

The number of abstaining votes: 68 321 091

The resolution has been adopted in a secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

RESOLUTION NO. 32
of the Ordinary General Meeting of the company
of "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the election of a member of the Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code and § 20 clause 2 of the Statutes of PGE Polska Grupa Energetyczna S.A., The Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**"), adopts as follows:

§ 1

As of 20 July 2018 the Ordinary General Meeting appoints Ms Janina Goss as a Member of the Supervisory Board of the eleventh term of office.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 178 845 804

The number of votes cast against the resolution: 152 666 600

The number of abstaining votes: 68 321 091

The resolution has been adopted in a secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

At this point an objection was raised to the protocol to the above resolution no. 32.

RESOLUTION NO. 33
of the Ordinary General Meeting of the company
of "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the election of a member of the Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code and § 20 clause 2 of the Statutes of PGE Polska Grupa Energetyczna S.A., The Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**"), adopts as follows:

§ 1

As of 20 July 2018 the Ordinary General Meeting appoints Mr Tomasz Hapunowicz as a Member of the Supervisory Board of the eleventh term of office.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 178 845 804

The number of votes cast against the resolution: 152 666 600

The number of abstaining votes: 68 321 091

The resolution has been adopted in a secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

RESOLUTION NO. 34
of the Ordinary General Meeting of the company
of "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the election of a member of the Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code and § 20 clause 2 of the Statutes of PGE Polska Grupa Energetyczna S.A., The Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**"), adopts as follows:

§ 1

As of 20 July 2018 the Ordinary General Meeting appoints Mr Jerzy Sawicki as a Member of the Supervisory Board of the eleventh term of office.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 136 697 804

The number of votes cast against the resolution: 152 666 590

The number of abstaining votes: 110 469 101

The resolution has been adopted in a secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.

RESOLUTION NO. 35
of the Ordinary General Meeting of the company
of "PGE Polska Grupa Energetyczna Spółka Akcyjna"
of 19 July 2018

concerning the election of a member of the Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code and § 20 clause 2 of the Statutes of PGE Polska Grupa Energetyczna S.A., The Ordinary General Meeting of the company "PGE Polska Grupa Energetyczna Spółka Akcyjna" with its registered office in Warsaw ("**Company**"), adopts as follows:

§ 1

As of 20 July 2018 the Ordinary General Meeting appoints Mr Artur Bartoszewicz as a Member of the Supervisory Board of the eleventh term of office.

§ 2

The resolution becomes effective as at the time of its adoption.

The total number of valid votes cast: 1 399 833 495

The number of votes cast for the resolution: 1 136 697 804

The number of votes cast against the resolution: 152 666 590

The number of abstaining votes: 110 469 101

The resolution has been adopted in a secret ballot.

The valid votes was cast from 1 399 833 495 shares accounting for 74,87 % in share capital of PGE Polska Grupa Energetyczna S.A.