



ANNOUNCEMENT OF SUBMISSION OF SQUEEZE OUT APPLICATION

Ovostar Union Public Company Limited, with its registered office in Cyprus (the “Company”) and Prime One Capital Limited, Allied World National Assurance Company, Resolution Group Reinsurance (Barbados) Limited, Wentworth Insurance Company Limited, Colonnade Insurance S.A., Zenith Insurance Company, Polskie Towarzystwo Reasekuracji Spółka Akcyjna, and Odyssey Reinsurance Company as Offerors, further to the completion of the tender offer for the shares of the Company announced on 22 May 2024 for the shares of the Company by the Offerors, and further to their previous announcements informing the investing public on this matter, confirm that they have submitted an application to the Cyprus Securities and Exchange Commission (CySEC) for the approval by CySEC of the exercise by the Offerors of their squeeze out right to acquire 100% of the shares of the Company.